

UNAUDITED

SUL ROSS STATE UNIVERSITY

FINANCIAL REPORT

For the Year Ended August 31, 2008



SUL ROSS STATE UNIVERSITY

A Member of the Texas State University System
ALPINE, TEXAS 79832

Office of
The Controller

Phone (432) 837-8042
Fax (432) 837-8177

October 31, 2008

Dr. R. Vic Morgan
President
Sul Ross State University
Alpine, TX 79832

Dear Dr. Morgan:

Submitted herein is the Annual Financial Report of Sul Ross State University for the fiscal year ended August 31, 2008.

The financial statements in this report have been prepared in conformity with the General Provisions of the Appropriations Act, Article IX, and in accordance with the requirements established by the Comptroller of Public Accounts.

The accompanying Annual Financial Report will be considered for audit by the State Auditor as part of the audit of the State's Comprehensive Annual Financial Report; therefore, an opinion has not been expressed on the statements and related information contained in this report.

If you have any questions, please contact Oscar Jimenez at 432-837-8042. John Young may be contacted at 432-837-8180 for questions related to the Schedule of Expenditures of Federal Awards.

Respectfully submitted,

Oscar P. Jimenez
Controller

Corina Ramirez
Assistant Controller

Nieves Kolesar
Accountant

John Young
Accountant

Approved:

Cesario Valenzuela
Vice President for Finance & Operations

OJ: hh

UNAUDITED

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BOARD OF REGENTS
TEXAS STATE UNIVERSITY SYSTEM
At August 31, 2008

OFFICERS

Bernie C. Francis Chairman
Trisha S. Pollard Vice Chairman

MEMBERS

Terms Expire February 1, 2009

Dora G. Alcala Del Rio
John E. Dudley Comanche

Terms Expire February 1, 2011

Ron Blatchley Bryan
Greg Wilkinson Plano
Donna Williams Arlington

Terms Expire February 1, 2013

Charlie Amato San Antonio
Michael Truncale Beaumont

Charles R. Matthews, Chancellor

ADMINISTRATIVE OFFICIALS
SUL ROSS STATE UNIVERSITY
At August 31, 2008

R. Vic Morgan President
David L. Cockrum Provost & Vice President for Academic & Student Affairs
Cesario Valenzuela Vice President for Finance & Operations
Joel Vela Vice President for Rio Grande College
Gregory Schwab Associate Vice President for Enrollment Management
and Student Services
Leo Dominguez Associate Vice President for Advancement and
University Relations
Jim Clouse Associate Vice President for Facilities Planning
and Construction

UNAUDITED
STUDENT ENROLLMENT
SUL ROSS STATE UNIVERSITY
For The Year Ended August 31, 2008

	Long Session		Summer	
	Fall 07	Spring 08	First 08	Second 08
<u>Academic Classifications</u>				
Alpine				
Undergraduate	1,228	1,173	401	347
Graduate	537	596	369	378
	<u>1,765</u>	<u>1,769</u>	<u>770</u>	<u>725</u>
Rio Grande College				
Undergraduate	698	695	400	353
Graduate	242	243	145	144
	<u>940</u>	<u>938</u>	<u>545</u>	<u>497</u>
TOTAL				
Undergraduate	1,926	1,868	801	700
Graduate	779	839	514	492
	<u>2,705</u>	<u>2,707</u>	<u>1,315</u>	<u>1,192</u>

<u>Residency Status</u>				
Alpine				
Resident	1,711	1,721	750	703
Non-Resident	38	33	13	11
Foreign	16	15	7	11
	<u>1,765</u>	<u>1,769</u>	<u>770</u>	<u>725</u>
Rio Grande College				
Resident	934	931	539	461
Non-Resident	0	1	0	0
Foreign	6	6	6	6
	<u>940</u>	<u>938</u>	<u>545</u>	<u>467</u>
TOTAL				
Resident	2,645	2,652	1,289	1,164
Non-Resident	38	34	13	11
Foreign	22	21	13	17
	<u>2,705</u>	<u>2,707</u>	<u>1,315</u>	<u>1,192</u>

UNAUDITED
STUDENT ENROLLMENT
SUL ROSS STATE UNIVERSITY
For the Year Ended August 31, 2008
(Concluded)

TYPE OF STUDENT	NUMBER OF STUDENTS BY SEMESTER			
	FALL 2007	SPRING 2008	SUMMER TERM 2008	
			FIRST	SECOND
Texas Residents	2,442	2,398	1,049	974
Out of State (Classified as Residents)				
Out of State	16	15	3	8
Foreign	16	11	7	8
Children of Disabled				
Concurrent Enrollment	44	59	3	4
Foster Children of the State	4	4	1	
Good Neighbor	5	7	5	7
Early HS Grad	3	2		
Hazelwood Act	23	17	7	7
Senior Citizens	5	4		1
Commission for the Blind/Deaf	3	5	5	3
Fireman Exempt	1	1	1	1
Thesis Only				
Student Service Fees				
Nursing	5	8	8	
Faculty/Staff	86	102	72	81
Teaching Assistants		7	5	5
Competitive Scholarships		15	7	4
Military Personnel	7	4	3	2
Louisiana Adjacent County				
Mexico Pilot				
National Student Exchange Program				
New Mexico Adjacent County		5	3	3
Trio Grant Math 0301	11	12		
Adopted Students				
Military Dependent				
Pase				
HB 1406 Non US Citizen		3	1	2
H.B. 877				
Distance Learning	12	14	123	82
Family & Consumer Science Alliance Agreement				
UACH	22	14	12	
Totals	<u>2,705</u>	<u>2,707</u>	<u>1,315</u>	<u>1,192</u>

Enrollment Data (Fall Semester)

	STUDENTS	SEMESTER HOURS
September, 2007	2,705	25,978
September, 2006	2,777	27,755

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PRIMARY FINANCIAL STATEMENTS

Texas State University System
Sul Ross State University
Statement of Net Assets
As Of August 31, 2008

ASSETS

Current Assets:

Cash and Cash Equivalents:

Cash on Hand	14,944.39
Cash in Bank	(1,736,883.60)
Cash in Transit/Reimbursement from Comptroller	1,809,014.59
Cash in State Comptroller's Office	2,209,213.64
Cash Equivalents	9,793,735.38

Securities Lending Collateral

Short Term Investments

Restricted:

Cash and Cash Equivalents:

Cash on Hand	500.00
Cash in Bank	(1,289,868.73)
Cash in Transit/Reimbursement from Comptroller	-
Cash in State Comptroller's Office	-
Cash Equivalents	10,117,039.15

Short Term Investments

Legislative Appropriations

Investments

Receivables from:

Federal	2,116,775.86
Other Intergovernmental	-
Interest and Dividends	60,750.98
Accounts Receivable	3,466,638.42
Gifts	-
Investment Trades	-
Other	-

Interfund Receivables

Due From Other Agencies

Consumable Inventories

Merchandise Inventories

Deferred Charges

Loans and Contracts

Other Current Assets

Total Current Assets

32,143,082.65

Noncurrent Assets:

Restricted:

Cash and Cash Equivalents:

Cash on Hand	-
Cash in Bank	-
Cash in Transit/Reimbursement from Comptroller	-
Cash in State Comptroller's Office	-
Cash Equivalents	-

Short Term Investments

Receivables

Investments

Loans and Contracts

Other Assets

Loans and Contracts

Investments

Interfund Receivables

Capital Assets:

Non-Depreciable:

Land and Land Improvements	929,918.48
Infrastructure	-
Construction in Progress	91,349.55
Other Capital Assets	257,700.00

Depreciable:

Buildings and Building Improvements	102,870,213.54
Less Accumulated Depreciation	(45,875,989.84)
Infrastructure	666,789.36
Less Accumulated Depreciation	(666,789.36)
Facilities and Other Improvements	3,224,983.46
Less Accumulated Depreciation	(2,464,969.69)

Texas State University System
Sul Ross State University
Statement of Net Assets
As Of August 31, 2008

Furniture and Equipment	7,200,814.15
Less Accumulated Depreciation	(5,450,016.15)
Vehicles, Boats, and Aircraft	1,235,525.00
Less Accumulated Depreciation	(953,258.67)
Other Capital Assets	4,360,159.49
Less Accumulated Depreciation	(3,122,704.42)
Other Noncurrent Assets	-
Total Non-Current Assets	<u>64,680,786.74</u>
Total Assets	<u><u>96,823,869.39</u></u>
	-
LIABILITIES	
Current Liabilities:	
Payables:	
Accounts	574,725.53
Investment Trades	-
Federal	-
Other Intergovernmental	-
Payroll	1,647,963.09
Other	478,488.69
Interfund Payable	-
Due to Other Agencies	2,145.00
Deferred Revenues	6,270,038.80
Notes and Loans Payable	-
Revenue Bonds Payable	-
General Obligation Bonds Payable	-
Claims and Judgements	-
Employees' Compensable Leave	507,762.34
Capital Lease Obligations	-
Liabilities Payable from Restricted Assets	-
Obligations/Reverse Purchase Agreements	-
Obligations Under Securities Lending	-
Funds Held for Others	317,894.50
Other Current Liabilities	258,667.55
Total Current Liabilities	<u>10,057,685.50</u>
Noncurrent Liabilities:	
Interfund Payables	-
Notes and Loans Payable	-
Revenue Bonds Payable	-
General Obligation Bonds Payable	-
Claims and Judgements	-
Employees Compensable Leave	389,003.34
Capital Lease Obligations	-
Other Non-Current Liabilities	-
Total Noncurrent Liabilities	<u>389,003.34</u>
Total Liabilities	<u><u>10,446,688.84</u></u>
NET ASSETS	
Invested in Capital Assets, Net of Related Debt	62,303,724.90
Restricted for:	
Education	1,515,461.69
Debt Retirement	-
Capital Projects	-
Employee Benefit	-
Funds Held As Permanent Investments:	
Non-Expendable	12,685,420.60
Expendable	-
Other	1,640,333.59
Unrestricted	<u>8,232,239.77</u>
Total Net Assets	<u><u>86,377,180.55</u></u>

Texas State University System
Sul Ross State University
Statement of Revenues, Expenses, and Changes in Net Assets
For the Fiscal Year Ended August 31, 2008

OPERATING REVENUES

Sales of Goods and Services	
Tuition and Fees (PR-Chgs for Services)	-
Tuition and Fees - Pledged (PR-Chgs for Services)	8,690,949.12
Discounts and Allowances	(1,977,466.44)
Hospitals (PR-Chgs for Services)	-
Hospitals - Pledged (PR-Chgs for Services)	-
Discounts and Allowances	-
Professional Fees (PR-Chgs for Services)	-
Professional Fees - Pledged (PR-Chgs for Services)	-
Discounts and Allowances	-
Auxiliary Enterprises (PR-Chgs for Services)	-
Auxiliary Enterprises - Pledged (PR-Chgs for Services)	4,604,487.70
Discounts and Allowances	(1,072,007.18)
Other Sales of Goods and Services	543,371.58
Other Sales of Goods and Services - Pledged	-
Discounts and Allowances	-
Premium Revenue (PR-Chgs for Services)	-
Interest and Investment Income (PR-Chgs for Services)	3,328.64
Interest and Investment Income (GR)	-
Net Increase (Decrease) Fair Market Value (PR-OP Grants/Contributions)	-
Net Increase (Decrease) Fair Market Value (GR)	-
Federal Revenue-Operating (PR-OP Grants/Contributions)	7,579,446.37
Federal Pass Through Revenue (PR-OP Grants/Contributions)	347,641.59
State Grant Revenue (PR-OP Grants/Contributions)	360,872.50
State Grant Pass Through Revenue (PR-OP Grants/Contributions)	930,481.42
Other Grants and Contracts (PR-OP Grants/Contributions)	127,628.35
Land Income (PR-Chgs for Services)	-
Contributions to Retirement Systems (PR-Chgs for Services)	-
Other Operating Revenues (PR-Chgs for Services)	122,173.65
Other Operating Revenues (GR)	-
Total Operating Revenues	<u>20,260,907.30</u>

OPERATING EXPENSES

Instruction	13,301,815.98
Research	2,219,520.82
Hospitals and Clinics	-
Public Service	1,097,141.36
Academic Support	2,387,570.16
Student Services	3,696,343.66
Institutional Support	10,136,098.47
Operation and Maintenance of Plant	4,514,618.93
Scholarship and Fellowships	3,605,612.35
Auxiliary Enterprise Expenditures	4,405,675.24
Depreciation and Amortization	<u>3,680,111.73</u>
Total Operating Expenses	<u>49,044,508.70</u>
Operating Income (Loss)	<u>(28,783,601.40)</u>

Texas State University System
Sul Ross State University
Statement of Revenues, Expenses, and Changes in Net Assets
For the Fiscal Year Ended August 31, 2008

NONOPERATING REVENUES (EXPENSES):	
Legislative Revenue (GR)	20,494,937.00
Additional Appropriations (GR)	4,021,685.19
HEAF Appropriation Revenue (GR)	-
Federal Revenue Non-Operating (PR-OP Grants/Contributions)	-
Gifts (PR-OP Grants/Contributions)	1,821,987.24
Investment Income (Expense) (PR-OP Grants/Contributions)	434,400.24
Investment Income (Expense) (GR)	-
Loan Premium/Fees on Securities Lending (PR-OP Grants/Contributions)	-
Investing Activities Expense	-
Interest Expense and Fiscal Charges	-
Borrower Rebates and Agent Fees	-
Gain (Loss) on Sale of Capital Assets (GR)	-
Net Increase (Decrease) in Fair Value of Investments (PR-OP Grants/Contributions)	(120,677.01)
Net Increase (Decrease) in Fair Value of Investments (GR)	-
Settlement of Claims (PR-Chgs for Services)	-
Settlement of Claims (GR)	-
Other Nonoperating Revenues (Expenses) (PR-Chgs for Services)	(325,735.44)
Other Nonoperating Revenues (Expenses) (GR)	-
	<hr/>
Total Nonoperating Revenues (Expenses)	26,326,597.22
	<hr/>
Income (Loss) before Other Revenues, Expenses, Gains/Losses and Transfers	(2,457,004.18)
	<hr/>
OTHER REVENUES, EXPENSES, GAINS/LOSSES AND TRANSFERS	
Federal Capital Contributions	-
Capital Appropriations (HEAF)	2,423,603.00
Contributions to Permanent and Term Endowments	-
Special Items	-
Extraordinary Items	-
Interagency Transfer of Capital Assets-Increase	42,321.50
Interagency Transfer of Capital Assets-Decrease	-
Transfer In	-
Transfer Out	(1,536,321.61)
Legislative Transfer In	-
Legislative Transfer Out	(2,783,019.00)
Lapses	(9,833.04)
	<hr/>
Total Other Revenues, Expenses, Gains/Losses and Transfers	(1,863,249.15)
	<hr/>
CHANGE IN NET ASSETS	(4,320,253.33)
	<hr/>
Net Assets, August 31, 2007	90,719,533.96
Restatements	(22,100.08)
	<hr/>
Net Assets, August 31, 2007, as Restated	90,697,433.88
	<hr/>
NET ASSETS, August 31, 2008	86,377,180.55
	<hr/> <hr/>

Texas State University System
Sul Ross State University
Statement of Cash Flows
For the Fiscal Year Ended August 31, 2008

Cash Flows from Operating Activities

Receipts from Customers	524,526.58
Proceeds from Tuition and Fees	7,476,112.47
Proceeds from Research Grants and Contracts	8,007,880.64
Proceeds from Gifts	-
Proceeds from Loan Programs	494,712.59
Proceeds from Auxiliaries	2,954,207.51
Proceeds from Other Revenues	102,762.89
Payments to Suppliers for Goods and Services	(19,174,550.06)
Payments to Employees for Salaries	(20,503,102.09)
Payments to Employees for Benefits	(5,732,088.05)
Payments for Loans Provided	(507,208.99)
Payments for Other Expenses	(219,580.50)
	<u>(26,576,327.01)</u>
Net Cash Provided by Operating Activities	<u>(26,576,327.01)</u>

Cash Flows from Noncapital Financing Activities

Proceeds from Debt Issuance	-
Proceeds from State Appropriations	26,751,629.38
Proceeds from Gifts	1,825,591.53
Proceeds from Endowments	9,257,907.02
Proceeds of Transfers from Other Funds	-
Proceeds from Grant Receipts	-
Proceeds from Advances from Other Funds	-
Proceeds from Loan Programs	-
Proceeds from Other Financing Activities	-
Proceeds from Contributed Capital	-
Payments of Principal on Debt Issuance	-
Payments of Interest	-
Payments of Other Costs of Debt Issuance	-
Payments for Transfers to Other Funds	(1,536,321.61)
Payments for Grant Disbursements	-
Payments for Advances to Other Funds	-
Payments for Other Uses	(9,103,143.99)
	<u>27,195,662.33</u>
Net Cash Provided by Noncapital Financing Activities	<u>27,195,662.33</u>

Cash Flows from Capital and Related Financing Activities

Proceeds from the Sale of Capital Assets	-
Proceeds from Debt Issuance	-
Proceeds from State Grants and Contracts	-
Proceeds from Federal Grants and Contracts	-
Proceeds from Gifts	-
Proceeds from Other Financing Activities	-
Proceeds from Capital Contributions	-
Proceeds from Advances from Other Funds	-
Payments for Additions to Capital Assets	(1,263,861.81)
Payments of Principal on Debt	(2,783,019.00)
Payments for Capital Lease	-
Payments of Interest on Debt Issuance	-
Payments of Other Costs of Debt Issuance	-
	<u>(4,046,880.81)</u>
Net Cash Provided by Capital and Related Financing Activities	<u>(4,046,880.81)</u>

Texas State University System
Sul Ross State University
Statement of Cash Flows
For the Fiscal Year Ended August 31, 2008

Cash Flows from Investing Activities	
Proceeds from Sales of Investments	4,813,941.70
Proceeds from Interest Income	343,502.82
Proceeds from Investment Income	-
Proceeds from Principal Payments on Loans	-
Payments to Acquire Investments	<u>(598,326.38)</u>
Net Cash Provided by Investing Activities	<u>4,559,118.14</u>
Net Increase (Decrease) in Cash and Cash Equivalents	1,131,572.65
Cash and Cash Equivalents, September 1, 2005	19,786,122.17
Changes in Accounting Principal	-
Changes in Reporting Entity	-
Restatements to Beginning Cash and Cash Equivalents	<u>-</u>
Cash and Cash Equivalents, September 1, 2005 - Restated	<u>19,786,122.17</u>
Cash and Cash Equivalents, August 31, 2006	<u><u>20,917,694.82</u></u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities	
Operating Income (Loss)	(28,783,601.40)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:	
Amortization and Depreciation	3,680,111.73
Bad Debt Expense	577,196.83
Operating Income and Cash Flow Categories:	
Classification Differences	-
Changes in Assets and Liabilities:	
(Increase) Decrease in Receivables	(1,799,441.03)
Increase (Decrease) in Due from Other Funds	-
(Increase) Decrease in Inventories	(2,135.41)
(Increase) Decrease in Prepaid Expenses	(139,065.46)
(Increase) Decrease in Notes Receivable	-
(Increase) Decrease in Loans & Contracts	(12,496.40)
(Increase) Decrease in Other Assets	350.00
(Increase) Decrease in State Appropriations	-
Increase (Decrease) in Payables	(864,319.55)
Increase (Decrease) in Deposits	(18,845.00)
Increase (Decrease) in Due to Other Funds	-
Increase (Decrease) in Deferred Income	622,868.82
Increase (Decrease) in Compensated Absence Liability	25,566.63
Increase (Decrease) in Benefits Payable	-
Increase (Decrease) in Other Liabilities	<u>137,483.23</u>
Total Adjustments	<u>2,207,274.39</u>
Net Cash Provided by Operating Activities	<u><u>(26,576,327.01)</u></u>
Non Cash Transactions	
Donation of Capital Assets	68,300.00
Net Change in Fair Value of Investments	(120,677.01)
Borrowing Under Capital Lease Purchase	-
Other	-

Texas State University System
 Sul Ross State University
 Matrix of Operating Expenses Reported by Function
 For the Fiscal Year Ended August 31, 2008

Operating Expenses	Instruction	Research	Public Service	Academic Support	Student Services	Institutional Support	Operation and Maint. of Plant	Scholarships and Fellowships	Auxiliary Enterprises	Depreciation and Amortization	Total Operating Expenses
Cost of Goods Sold	-	-	-	-	-	-	-	-	-	-	-
Salaries and Wages	9,553,826.35	1,035,146.44	669,692.74	1,235,693.47	1,988,181.24	3,574,122.18	1,302,839.67	410,186.58	1,116,393.78	-	20,886,082.45
Payroll Related Costs	2,713,830.37	211,152.58	189,714.80	352,266.58	537,433.14	1,006,805.03	382,428.98	399.25	338,057.32	-	5,732,088.05
Professional Fees and Services	95,635.95	2,228.00	-	4,287.60	43,104.16	89,093.79	26,632.92	-	79,710.48	-	340,692.90
Federal Grant Pass-Through Expense	-	314,672.44	-	-	17,461.27	-	-	-	-	-	332,133.71
State Grant Pass-Through Expense	-	-	-	-	-	-	-	-	-	-	-
Travel	272,128.58	188,361.97	37,769.68	69,203.76	245,419.62	145,453.57	23,580.75	-	217,679.14	-	1,199,597.07
Materials and Supplies	395,079.23	290,952.98	138,963.47	413,037.80	433,921.11	1,431,929.09	166,824.46	4,551.10	1,234,584.66	-	4,509,843.90
Communication and Utilities	66,898.33	5,106.73	10,985.72	36,837.10	30,353.62	114,781.75	1,411,579.60	-	778,197.32	-	2,454,740.17
Repairs and Maintenance	23,663.34	2,004.17	2,675.00	7,771.42	9,022.78	153,028.09	1,131.95	-	6,498.90	-	205,795.65
Rentals and Leases	46,545.83	25,259.46	7,615.18	69,326.85	12,138.07	25,042.85	904,937.04	-	56,584.28	-	1,147,449.56
Printing and Reproduction	62,660.73	20,895.13	14,001.75	6,403.45	53,670.21	103,303.29	34.53	-	48,491.32	-	309,460.41
Depreciation and Amortization	-	-	-	-	-	-	-	-	-	3,680,111.73	3,680,111.73
Bad Debt Expense	-	-	-	-	-	477,073.83	-	-	100,123.00	-	577,196.83
Interest	-	-	-	-	-	-	-	-	-	-	-
Scholarships	7,000.00	11,511.00	-	93,253.50	97,945.00	81,747.49	-	3,179,750.42	90,704.01	-	3,561,911.42
Claims and Judgments	887.30	-	-	-	-	-	-	-	-	-	887.30
Other Operating Expenses	63,659.97	112,229.92	25,723.02	99,488.63	227,693.44	2,933,717.51	294,629.03	10,725.00	338,651.03	-	4,106,517.55
Total Operating Expenses	13,301,815.98	2,219,520.82	1,097,141.36	2,387,570.16	3,696,343.66	10,136,098.47	4,514,618.93	3,605,612.35	4,405,675.24	3,680,111.73	49,044,508.70

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NOTE 1--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Entity Sul Ross State University ("the University") is an Institution of Higher Education of the State of Texas and its financial records comply with State statutes and regulations. This includes compliance with the Texas Comptroller of Public Accounts' Reporting Requirements.

Due to the statewide requirements embedded in to Governmental Accounting Standards Board Statement (GASB) No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*, the Comptroller of Public Accounts does not require the accompanying annual financial report to comply with all the requirements of this statement. The financial report will be considered for audit by the State Auditor as part of the audit of the State of Texas Comprehensive Annual Financial Report; therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

Fund Structure

The accompanying financial statements are presented on the basis of funds. A fund is considered a separate accounting entity. In accordance with GASB No. 35, the University is reporting as a special-purpose government engaged only in Business-Type Activities within the Proprietary Fund Type. The accompanying entity-wide Financial Statements are prepared as such.

Proprietary Fund

Business Type Activity Business type funds are used for activities that are financed through the charging of fees and sales of goods or services to the ultimate user. Institutions of higher education are required to report their financial activities as business type because the predominance of their funding comes through charges to students, sales of goods and services, and grant revenues.

Blended Component Units

No component units have been identified which should have been blended into an appropriated fund.

Discrete Component Units

No discrete component units have been identified which should be included in this report.

Basis of Accounting: For financial reporting purposes, the University is considered a special-purpose government engaged only in Business-Type activities. Accordingly, the University's financial statements have been presented using the accrual basis of accounting. Under the accrual basis, revenues are recognized when earned, and expenses are recorded when an obligation has been incurred. The proprietary funds utilized by the University distinguish operating from non-operating items. Operating revenues and expenses result from providing services or producing and delivering goods

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in connection with ongoing operations. Operating expenses include the cost of sales and services, administrative expenses, and depreciation on capital assets. All significant intra-agency transactions have been eliminated.

Restricted Net Assets: When both restricted and unrestricted net assets are available for use, restricted resources are used first, then unrestricted resources are used as they are needed.

Budget and Budgetary Accounting

The budget is prepared biennially and represents appropriations authorized by the legislature and approved by the Governor (the General Appropriations Act). Unencumbered appropriations are generally subject to lapse 60 days after the end of the fiscal year for which they were appropriated.

Assets, Liabilities, and Fund Balances/Net Assets

Cash Equivalents: For purposes of the statements of cash flows, the University considers all highly liquid investments with an original maturity of three months or less to be cash equivalents. Funds invested through the State Treasurer's Cash Management Program are considered cash equivalents.

Investments: The University accounts for its investments at fair value in accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*. Changes in unrealized gain (loss) on the carrying value of investments are reported in the statements of revenues, expenses, and changes in net assets.

Accounts Receivable: Accounts receivable consists of tuition and fees charged to students and auxiliary enterprise services provided to students, faculty and staff. Accounts receivable also include amounts due from the Federal government, state and local governments, or private sources, in connection with reimbursement of allowable expenditures made pursuant to the University's grants and contracts.

Inventories and Prepaid Items: Inventories are carried at the lower of cost or market on or the average cost basis. The consumption method of accounting is used to account for inventories and prepaid items. The cost of these items is expensed when the items are consumed.

Inventories consisted of the following at August 31, 2008:

General Stores	\$ 153,142.86
Print Shop	20,612.04
Industrial Technology	8,693.30
RAS Meats Lab	1,091.46
Museum	22,009.78
Motor Pool	661.48
	<u>\$ 206,210.92</u>

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Restricted Assets: Restricted assets include cash and investments that are externally restricted to make debt service payments, maintain sinking or reserve funds, or to purchase or construct capital or other noncurrent assets.

Deferred Revenue: Deferred revenues include amounts received from students and grant and contract sponsors that have not yet been earned. As of August 31, 2008, this amount totaled \$6,270,088.80.

Capital Assets: Capital assets are recorded at cost at the date of acquisition, or fair market value at the date of donation in the case of gifts. Livestock for educational purposes is recorded at estimated fair value. For equipment, the University capitalizes all items with a unit cost of \$5,000 or more. Renovations to buildings, infrastructure, and land improvements that significantly increase the value or extend the useful life of the structure are capitalized. Routine repairs and maintenance are charged to operating expense in the year in which the expense is incurred.

Depreciation is computed using the straight-line method over the estimated useful lives of the assets, generally 40 to 50 years for buildings, 20 to 25 years for infrastructure and land improvements, and 3 to 7 years for equipment. Inexhaustible assets such as works of art and historical treasures are not depreciated.

Accounts Payable: Accounts Payable represents the liability for the value of assets or services received at the balance sheet date for which payment is pending. Accounts payable as of August 31, 2008 total \$444,850.81.

Compensated Absences: Employee vacation pay and overtime is accrued at year-end for financial statement purposes. The liability is recorded at year-end as Employee Compensable Leave (current and non-current) in the statement of net assets. The expense is recorded as a component of operating expenses in the statement of revenues, expenses, and changes in net assets.

Non-current Liabilities: Non-current liabilities include (1) notes payable (2) estimated amounts for accrued compensated absences and other liabilities that will not be paid within the next fiscal year; and (3) other liabilities that, although payable within one year, are to be paid from funds that are classified as noncurrent assets.

Net Assets: The University's net assets are classified as follows:

Invested in capital assets, net of related debt: This represents the University's total investment in capital assets, net of outstanding debt obligations related to those capital assets. To the extent debt has been incurred but not yet expended for capital assets, such amounts are not included as a component of invested in capital assets, net of related debt.

Restricted net assets - expendable: Restricted expendable net assets include resources in which the University is legally or contractually obligated to spend in accordance with restrictions imposed by external third parties.

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Restricted net assets - nonexpendable: Nonexpendable restricted net assets consist of endowment and similar type funds in which donors or other outside sources have stipulated, as a condition of the gift instrument, that the principal is to be maintained inviolate and in perpetuity, and invested for the purpose of producing present and future income, which may either be expended or added to principal.

Unrestricted net assets: Unrestricted net assets consist of net assets, which do not meet the definition of the preceding categories. Unrestricted net assets often have constraints on resources, which are imposed by management, but can be removed or modified.

Income Taxes: The University, as an agency of the State of Texas, is excluded from Federal income taxes under Section 115(1) of the Internal Revenue Code, as amended.

Classification of Revenues: The University has classified its revenues as either operating or nonoperating revenues according to the following criteria:

Operating revenues: Operating revenues include activities that have the characteristics of exchange transactions, such as (1) student tuition and fees, net of scholarship discounts and allowances, (2) sales and services of auxiliary enterprises, (3) some Federal, state and local grants and contracts and Federal appropriations, and (4) interest on institutional student loans.

Non-operating revenues: Non-operating revenues include activities that have the characteristics of non-exchange transactions, such as gifts and contributions, and other revenue sources that are defined as non-operating revenues by GASB No. 34, such as state appropriations and investment income.

Scholarship Discounts and Allowances: Student tuition and fee revenues, and certain other revenues from students, are reported net of scholarship discounts and allowances in the statement of revenues, expenses, and changes in net assets. Scholarship discounts and allowances are the difference between the stated charge for goods and services provided by the University, and the amount that is paid by students and/or third parties making payments on the students' behalf. Certain governmental grants, such as Pell grants, and other Federal, state or nongovernmental programs are recorded as either operating or non-operating revenues in the University's financial statements. To the extent that revenues from such programs are used to satisfy tuition and fees and other student charges, the University has recorded a scholarship discount and allowance.

Interfund Activities and Balances

The agency has the following types of transactions between funds:

- (1) **Transfers:** Legally required transfers that are reported when incurred as 'Transfers In' by the recipient fund and as 'Transfers Out' by the disbursing fund.
- (2) **Reimbursements:** Reimbursements are repayments from funds responsible for expenditures or expenses to funds that made the actual payment. Reimbursements of expenditures made by one fund for another are recorded as expenditures in the reimbursing fund and as a reduction of expenditures

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in the reimbursed fund. Reimbursements are not displayed in the financial statements.

- (3) Interfund receivables and payables: Interfund loans are reported as interfund receivables and payables. If repayment is due during the current year or soon thereafter it is classified as "Current". Repayment due two or more years is classified as "Non-Current".
- (4) Interfund Sales and Purchases: Includes charges or collections for services rendered by one fund to another that are recorded as revenues of the recipient fund and expenditures or expenses of the disbursing fund.

The composition of the agency's Interfund activities and balances are presented in Note 8.

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Note 2: Capital Assets

Following are the changes in capital assets for the year ended August 31, 2008:

	Balance 9/1/07	Adjustments	Completed CIP	Increase Interagency Transfers	Decrease Interagency Transfers	Additions	Deletions	Balance 8/31/08
Non-Depreciable Assets								
Land and Land Improvements	\$ 929,918.48	0.00	0.00	0.00	0.00	0.00	0.00	929,918.48
Construction in Progress	\$ 91,349.55	0.00	0.00	0.00	0.00	0.00	0.00	91,349.55
Other Assets	\$ 257,700.00	0.00	0.00	0.00	0.00	0.00	0.00	257,700.00
Total Non-Depreciable Assets	\$ 1,278,968.03	0.00	0.00	0.00	0.00	0.00	0.00	1,278,968.03
Depreciable Assets								
Buildings and Building Improvements	\$ 102,578,319.26	0.00	0.00	0.00	0.00	291,894.28	0.00	102,870,213.54
Infrastructure	\$ 666,789.36	0.00	0.00	0.00	0.00	0.00	0.00	666,789.36
Furniture & Equipment	\$ 6,520,554.08	0.00	0.00	45,000.00	0.00	680,272.82	(45,012.75)	7,200,814.15
Vehicles, Boats and Aircraft	\$ 1,245,634.40	0.00	0.00	0.00	0.00	54,977.00	(65,086.40)	1,235,525.00
Other Assets	\$ 4,132,247.48	(39,815.00)	0.00	0.00	0.00	267,727.01	0.00	4,360,159.49
Facilities & Other Improvements	\$ 3,224,983.46	0.00	0.00	0.00	0.00	0.00	0.00	3,224,983.46
Total Depreciable Assets at Historical Costs	\$ 118,368,528.04	(39,815.00)	0.00	45,000.00	0.00	1,294,871.11	(110,099.15)	\$ 119,558,485.00
Less Accumulated Depreciation for								
Buildings and Building Improvements	\$ (43,005,423.76)	0.00	0.00	0.00	0.00	(2,870,566.08)	0.00	(45,875,989.84)
Infrastructure	\$ (666,789.36)	0.00	0.00	0.00	0.00	0.00	0.00	(666,789.36)
Furniture & Equipment	\$ (4,997,619.18)	0.00	0.00	(2,678.50)	0.00	(492,371.07)	42,652.60	(5,450,016.15)
Vehicles, Boats and Aircraft	\$ (934,806.95)	0.00	0.00	0.00	0.00	(83,538.12)	65,086.40	(953,258.67)
Other Assets	\$ (2,993,342.00)	17,714.92	0.00	0.00	0.00	(147,077.34)	0.00	(3,122,704.42)
Facilities & Other Improvements	\$ (2,378,410.57)	0.00	0.00	0.00	0.00	(86,559.12)	0.00	(2,464,969.69)
Total Accumulated Depreciation	\$ (54,976,391.82)	17,714.92	0.00	(2,678.50)	0.00	(3,680,111.73)	107,739.00	(58,533,728.13)
Depreciable Assets, Net	\$ 63,392,136.22	(22,100.08)	0.00	42,321.50	0.00	(2,385,240.62)	(2,360.15)	\$ 61,024,756.87
Total Capital Assets, Net	\$ 64,671,104.25	(22,100.08)	0.00	42,321.50	0.00	(2,385,240.62)	(2,360.15)	\$ 62,303,724.90

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NOTE 3: Deposits, Investments, & Repurchase Agreements

Authorized Investments

The University is authorized to invest in obligations and instruments as defined in the Public Funds Investment Act (Sec. 2256.001 Texas Governmental Code). Such investments include (1) obligations of the United States or its agencies, (2) direct obligations of the State of Texas or its agencies, (3) obligations of political subdivisions rated not less than A by a national investment rating firm, (4) certificates of deposit and (5) other instruments and obligations authorized by statute.

Deposits of Cash in Bank

As of Aug. 31, 2008 the carrying amount of deposits was \$ -3,026,752.33.

Governmental and Business - Type Activities

Cash in Bank - Carrying Amount	\$	-3,026,752.33
Less: Certificates of Deposit included in carrying amount and reported as Cash Equivalent		0.00
Less: Uninvested Securities Lending Cash Collateral included in carrying amount and reported as Securities Lending Collateral		0.00
Less: Securities Lending CD Collateral included in carrying amount and reported as Securities Lending Collateral		0.00
Total Cash in Bank per AFR	\$	-3,026,752.33
Governmental Funds Current Assets Cash in Bank		0.00
Governmental Funds Current Assets Restricted Cash in Bank		0.00
Governmental Funds Noncurrent Assets Restricted Cash in Bank		0.00
Propriety Funds Current Assets Cash in Bank	\$	-3,026,752.33
Propriety Funds Current Assets Restricted Cash in Bank		0.00
Propriety Funds Noncurrent Restricted Cash in Bank		0.00
Cash in Bank per AFR	\$	-3,026,752.33

Investments

The investments as of August 31, 2008 are at the "Fair Market Value". To comply with the reporting requirements of GASB Statement No. 40, the University's investments are shown below to give an indication of credit risk assumed by the University at year end.

Credit risk is the risk that another party to a deposit or investment transaction will not fulfill its obligations. This is not to be confused with market risk which is the risk that the market value of an investment, collateral protecting a deposit, or securities underlying a repurchase agreement will decline. Market risk is not depicted in this note.

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GOVERNMENTAL AND BUSINESS-TYPE ACTIVITIES	Fair value
U.S. Government	
U.S. Treasury Securities	\$ -
U.S. Government Agency Obligations	
U.S. Government Agency Obligations (Texas Treasury Safekeeping)	464,860.58
Corporate Obligations	-
Corporate Obligations (Texas Treasury Safekeeping)	302,808.00
Corporate Asset and Mortgage Backed Securities	-
Equity	1,396,137.96
Repurchase Agreement	-
Fixed Income Money Market and Bond Mutual Fund	-
Other Commingled Funds	-
Other Commingled Funds - Texpool	19,910,774.53
Commercial Paper	-
Real Estate	27,100.00
Miscellaneous	384,155.30
	<hr/>
Total	\$ 22,485,836.37
	<hr/> <hr/>
Consisting of the Following	
Proprietary Funds Current Cash Equivalents	\$ -
Proprietary Funds Current Restricted Cash Equivalents	10,117,039.15
Proprietary Funds Short Term Investments	198,000.00
Proprietary Funds Non-Current Restricted Cash Equivalents	9,793,735.38
Proprietary Funds Non-Current Restricted Investments	-
Proprietary Funds Non-Current Investments	2,377,061.84
	<hr/>
Total as Above	\$ 22,485,836.37
	<hr/> <hr/>

Securities Lending and Reverse Repurchase Agreements

The University does not participate in reverse repurchase agreements or a securities lending program and had no securities out on loan to brokers/dealers at August 31, 2008.

Derivative Investing

Derivatives are financial instruments (securities or contracts) whose value is linked to, or "derived" from, changes in interest rates, currency rates, and stock and commodity prices. Derivatives cover a broad range of financial instruments, such as forwards, futures, options, swaps, and mortgage derivatives. These mortgages

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derivatives are influenced by changes in interest rates, the current economic climate, and the geographic make-up of underlying mortgage loans. There are varying degrees of risk associated with mortgage derivatives. For example, Planned Amortization Class (PACs) and Collateralized Mortgage Obligations (CMOs) are considered a more conservative lower risk investment. In contrast, principal only and interest only strips are considered higher risk investments.

The University holds various forms of collateralized mortgage obligations such as fixed coupon, inverse floating rate and principal only. The University invested in these securities in part to maximize yields and in part to hedge against falling interest rates. These securities are reported at fair value in the balance sheet. They are reported in aggregate as U.S. Government and Agency Securities in the disclosure of credit risk in this note.

These securities are based on cash flows from interest payments on underlying mortgages. Therefore, they are sensitive to pre-payments by mortgagees, which may result from a decline in interest rates. However, these investments do not pose a significant risk. The University's investments in derivatives comprise less than 1% as of August 31, 2008 and August 31, 2007 with a fair value of \$4,424.78 and \$5,188.85, respectively.

The majority of these investments were purchased prior to fiscal year 1995. In 1995, the Texas Legislature took steps to limit state entities' and local governments' ability to invest in high risk derivatives by amending the Public Funds Investment Act. These statutory limitations do not apply to certain institutions of higher education having total endowments of at least \$95 million. The University is in compliance with the Public Funds Investment Act.

NOTE 4: SHORT TERM DEBT

Not used

NOTE 5: SUMMARY OF LONG-TERM LIABILITIES

Changes in Long-Term Liabilities

	Balance September 1, 2007	Additions	Reductions	Balance August 31, 2008	Due within One year
Accrued compensated absences	871,199.05	539,121.42	(513,554.79)	896,765.68	507,762.34
Total Long-Term Liabilities	<u>871,199.05</u>	<u>539,121.42</u>	<u>(513,554.79)</u>	<u>896,765.68</u>	<u>507,762.34</u>

Compensated Absences

Full-time state employees earn annual leave from seven to twenty hours per month depending on the respective employee's years of state employment. The State's policy is that an employee may carry his accrued leave forward from one fiscal year to another fiscal year with a maximum number of hours up to 520 for those employees with 35 or more years of state service. Employees with at least six months of state services who terminate their employment are entitled to payment for all accumulated annual leave up to the maximum allowed. The University recognized the accrued liability for the unpaid annual leave in the Statement of Net Assets. For the year

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ended August 31, 2008, the total accrued liability including accrued overtime totaled \$896,199.05. Sick leave, the accumulation of which is unlimited, is earned at the rate of eight hours per month and is paid only when an employee is off due to illness or to the estate of an employee in the event of his/her death. The maximum sick leave that may be paid to an employee's estate is one-half of the employee's accumulated entitlement or 336 hours, whichever is less. No liability is recorded for non-vesting accumulating rights to receive pay benefits.

The University made lump sum payments totaling \$ 61,668.70 for accrued vacation (and/or compensatory time) to employees who separated from state service during fiscal year August 31, 2008.

Post Employment Health Care and Life Insurance Benefits

In addition to providing pension benefits, the State provides certain health care and life insurance benefits for retired employees in accordance with State statutes. Substantially all of the employees may become eligible for those benefits if they reach normal retirement age while working for the State. The University participates in the ERS insurance plans. The information regarding the state's contribution, the number of eligible retirees and the cost of providing those benefits is included in the notes to the annual financial report of the ERS.

NOTE 6: CAPITAL LEASES

Not used.

NOTE 7: OPERATING LEASE OBLIGATIONS

Operating Lease Obligations and Rental Agreement

Included in operating expenses is \$170,254.21 rent paid or due under operating leases.

There are no future minimum lease rental payments under non-cancelable operating leases having an initial term in excess of one year.

Note 8: INTERFUND BALANCES/ACTIVITIES

Interfund Activities and Balances are numerous transactions between funds and agencies. At year-end, amounts to be received or paid are reported as:

- Interfund Receivables or Interfund Payables: None
- Due From Other Agencies or Due To Other Agencies: See table below
- Due From Other Funds or Due To Other Funds: See table below
- Transfers In or Transfers Out: See table below
- Legislative Transfers In or Legislative Transfers Out: See table below

The agency experienced routine transfers with other state agencies, which were consistent with the activities of the fund making the transfer. Repayment of interfund balances will occur within one year from the date of the financial statement.

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Individual balances and activity at August 31, 2008, follows:

<u>Current Portion</u>	<u>Current Interfund Receivable</u>	<u>Current Interfund Payable</u>
GENERAL REVENUE (01)	\$ 0.00	\$ 0.00
Total Interfund Receivable/Payable	\$ 0.00	\$ 0.00

<u>Non-Current Portion</u>	<u>Non-Current Interfund Receivable</u>	<u>Non-Current Interfund Payable</u>	<u>Purpose</u>
GENERAL REVENUE (01)	\$ 0.00	\$ 0.00	
SPECIAL REVENUE (02)	\$ 0.00	\$ 0.00	
ENTERPRISE FUND (05)	\$ 0.00	\$ 0.00	
Total Interfund Receivable/Payable	0.00	0.00	

	<u>Due From Other Agencies</u>	<u>Due To Other Agencies</u>	<u>Source</u>
GENERAL REVENUE (01)			
SPECIAL REVENUE (02)			
ENTERPRISE FUND (05)			
Appd Fund 5103 and D23 Fund 5103			
(Agy 781, D23 Fund 5103)	\$ 27,071.12	\$ 0.00	THECB Shared Cash
Appd Fund 5015 and D23 Fund 5015			
(Agy 601, D23 Fund 5015)	\$ 5,722.12	\$ 0.00	TXDoT Shared Cash
Appd Fd 9999 and D23 Fund 7999 (Agy 758, D23 Fd 7999)	\$ 0.00	\$ 2,145.00	Component Shared Costs
Appd Fd 9999 and D23 Fd 7999 (Agy 753, D23 Fund 7999)	\$ 0.00	\$ 0.00	
Total Due From/To Other Agencies (Exh 1)	\$ 32,793.24	\$ 2,145.00	

	<u>Transfers In</u>	<u>Transfers Out</u>
Enterprise Fund (05)		
Special Revenue (02)		
Appd Fund 0347 and D23 Fund 0347 (Agy 902, D23 Fund 0001)	\$ 0.00	\$ 0.00
Total Transfers for Fund 0347	\$ 0.00	\$ 0.00
Appd Fund 9999 and D23 Fund 7999 (Agy 781, D23 Fund 5103)	\$ 0.00	\$ 0.00
Appd Fund 9999 and D23 Fund 7999 (Agy 758, D23 Fund 7999)	\$ 0.00	\$ 1,536,321.61
Total Transfer for Fund 9999	\$ 0.00	\$ 1,536,321.61
Total Transfers	\$ 0.00	\$ 1,536,321.61

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	Legislative Transfers In	Legislative Transfers Out
General Revenue (01)		
Appd Fund 0001 and D23 Fund 0001 (Agy 758, D23 Fund 0001)	0.00	\$2,783,019.00
Total Transfer for Fund 0001	0.00	\$2,783,019.00
Total Legislative Transfers	0.00	\$2,783,019.00

Note 9: CONTINGENT LIABILITIES

At August 31, 2008, various lawsuits and claims involving the University were pending. While the ultimate liability with respect to litigation and other claims asserted against the University cannot be reasonably estimated at this time, such liability, to the extent not provided for by insurance or otherwise, is not likely to have a material effect on the University.

Note 10: CONTINUANCE SUBJECT TO REVIEW

Not used.

NOTE 11: RISK FINANCING AND RELATED INSURANCE

The State provides coverage for workers' compensation and unemployment compensation benefits from appropriations made to other State agencies for Sul Ross State University employees. The current General Appropriations Act provides that Sul Ross State University must reimburse General Revenue Fund Consolidated, from Sul Ross State University appropriations, one-half of the unemployment benefits paid and twenty-five percent of the workers compensation benefits paid for former and current employees. The Comptroller of Public Accounts determines the proportionate amount to be reimbursed from each appropriated fund type. Sul Ross State University must reimburse the General Revenue Fund one-hundred percent of the cost for workers compensation and unemployment compensation for any employees paid from funds held in local bank accounts. Workers compensation and unemployment plans are on a pay-as-you-go basis, in which no assets are set aside to be accumulated for the payment of claims. No material outstanding claims are pending at August 31, 2008. The University has reserved funds for uninsured losses. These are reported in the Designated Funds. At August 31, 2008 there were no accrued contingent liabilities.

The Texas Motor Vehicle Safety Responsibility Act requires that every non-governmental vehicle operated on a state highway be insured for minimum limits of liability in the amount of \$20,000/\$40,000 bodily injury and \$15,000 property damage. All vehicles owned or leased by Sul Ross State University are covered by one of two commercial insurance policies specifically customized for the Texas State University System. Both policies provide coverage to the extent of \$1,000,000 combined single liability. The coverage exceeds the extent of the waiver of state immunity in the Tort Claims Act.

Sul Ross State University maintains Fire and Extended Coverage and Boiler insurance on all buildings. There were -0- insurance claims made during the fiscal year ended August 31, 2008.

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Note 12: SEGMENT INFORMATION

Not used.

Note 13: BONDED INDEBTEDNESS

All bonded indebtedness for Sul Ross State University is issued by System Administration through the Texas State University System Revenue Financing System. System Administration and each component institution within the system are members of the Revenue Financing System that is lawfully available to the Board for payments on Parity Debt.

System Administration issued the debt; therefore, the bonds payable attributable to the institution are included with the Bonds Payable reported by System Administration. The Institution must repay the debt that was issued on its behalf; consequently, the following debt amortization schedule is presented for information purposes only:

<u>Description</u>	<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
All Series	2009	\$ 2,061,538.55	\$ 2,104,392.38	\$ 4,165,930.93
	2010	2,112,654.74	2,054,334.80	4,166,989.54
	2011	2,219,983.60	1,949,049.28	4,169,032.88
	2012-2016	12,354,854.90	8,029,057.26	20,383,912.16
	2017-2021	10,472,628.55	4,959,826.50	15,432,455.05
	2022-2026	5,189,073.95	2,964,293.52	8,153,367.47
	2027-2031	5,270,000.00	1,773,750.00	7,043,750.00
	2032-2034	3,830,000.00	389,250.00	4,219,250.00
	TOTALS	\$ 43,510,734.29	\$ 24,223,953.74	\$ 67,734,688.03

A portion of the debt represents Tuition Revenue Bonds historically funded by the Texas Legislature through General Revenue Appropriations. The institution was appropriated \$2,783,019 during the current fiscal year for Tuition Revenue Bond debt service. The University expects future Legislative appropriations to meet the debt service for Tuition Revenue Bonds.

Note 14: SUBSEQUENT EVENTS

Not used

Note 15: Not Used

Not used

Note 16: STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Not used

UNAUDITED
SUL ROSS STATE UNIVERSITY
NOTES TO THE FINANCIAL STATEMENTS
August 31, 2008

Note 17: THE FINANCIAL REPORTING ENTITY AND JOINT VENTURES

Not used

Note 18: RESTATEMENT OF NET ASSETS

Net Assets were restated by \$ -22,100.08 as of August 31, 2007.
Livestock reclassified per State Property Accounting threshold.

Note 19: EMPLOYMENT RETIREMENT PLAN

Not used

Note 20 DEFERRED COMPENSATION

Not used

Note 21: DONOR-RESTRICTED ENDOWMENTS

Donor Restricted Endowment	Amounts of Net Appreciation	Reported in Net Assets
True Endowments	\$ (120,677.01)	Restricted for Nonexpendable
Term Endowments	- 0 -	Restricted for Nonexpendable
True Endowments	- 0 -	Restricted for Expendable
	<u>\$ (120,677.01)</u>	

Note 22: MANAGEMENT DISCUSSION AND ANALYSIS (MATERIAL CHANGES TO AFR)

Not used

Note 23: POST EMPLOYMENT HEALTH CARE AND LIFE INSURANCE BENEFITS

Not used

Note 24: SPECIAL OR EXTRAORDINARY ITEMS

Not used

UNAUDITED
SUL ROSS STATE UNIVERSITY
NOTES TO THE FINANCIAL STATEMENTS
August 31, 2008

Note 25: DISAGGREGATION OF RECEIVABLE AND PAYABLE BALANCES

Other Current Liabilities for the University at August 31, 2008 is comprised of the following:

Financial Aid Funds Received on 8/31/08 held in clearing accounts to be applied 9/1/08	\$ 471,972.44
Payroll Deposits held in clearing account as of 8/31/08	<u>6,516.25</u>
	\$ 478,488.69

Federal Receivables at August 31, 2008 are comprised of the following:

<u>Federal Receivables by Program:</u>	<u>2008</u>
Instruction	25,660.69
Research	275,739.24
Public Service	9,465.23
Academic Support	23,726.33
Student Services	95,050.45
Scholarships and Fellowships	<u>1,687,133.92</u>
Total	<u>\$2,116,775.86</u>

<u>As Reported on the Financial Statements</u>	
Current Federal Receivable	\$2,116,775.86
Noncurrent Federal Receivable	- 0 -
Total Net Federal Receivable	<u>\$2,116,775.86</u>

Note 26: TERMINATION BENEFITS

Not used

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SUPPLEMENTAL SUPPORTING INFORMATION SCHEDULES

UNAUDITED
SUL ROSS STATE UNIVERSITY
SCHEDULE 1A
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Fiscal Year Ended August 31, 2008

Federal Grantor/ Pass Through Grantor/ Program Title	CFDA Number	Identifying #	Pass Through From		
			Agy./ Univ.	Agy./Univ Amount	Non-State Entities Amt
			\$	\$	
U.S. Department of Agriculture					
Direct Programs:					
Hispanic Serving Institutions Education Grants	10.223				
Pass Through To:					
University of Texas at San Antonio					
Rural Business Enterprise Grants	10.769				
Total U.S. Department of Agriculture				-	-
U.S. Department of Housing and Urban Development					
Direct Programs:					
Hispanic-Serving Institutions Assisting Communities	14.514				
Total U.S. Department of Housing and Urban Development				-	-
U.S. Department of the Interior					
Direct Programs:					
Historic Preservation Fund Grants-In-Aid	15.904				
Total U.S. Department of the Interior				-	-
U.S. Small Business Administration					
Pass Through From:					
University of Texas at San Antonio					
Small Business Development Center	59.037		743	140,284.20	
Total U.S. Small Business Administration				140,284.20	-
U.S. Department of Education					
Direct Programs:					
Higher Education-Institutional Aid	84.031				
Pass Through To:					
Southwest Texas Junior College					
Gaining Early Awareness and Readiness for Undergraduate Programs	84.334				
Total U.S. Department of Education				-	-
Research and Development (R&D) Cluster					
U.S. Department of Agriculture					
Direct Programs:					
Grants for Agricultural Research, Special Research Grants	10.200				
Pass Through To:					
Angelo State University					
Lamar University - Beaumont					
Sam Houston State University					
Texas State University - San Marcos					
U.S. Department of Defense					
Pass Through From:					
Sam Houston State University					
Department of the Army	12.000		753	207,357.39	
U.S. Department of the Interior					
Direct Programs:					
Historic Preservation Fund Grants-In-Aid	15.904				
Rivers, Trails and Conservation Assistance	15.921				
National Science Foundation					
Direct Programs:					
Biological Sciences	47.074				
Total Research and Development (R&D) Cluster				207,357.39	-
Student Financial Assistance Cluster					
U.S. Department of Education					
Direct Programs:					
Federal Supplemental Educational Opportunity Grants	84.007				
Federal Family Education Loans	84.032				
Federal Work-Study Program	84.033				
Federal Perkins Loan Program-Federal Capital Contributions	84.038				
Federal Pell Grant Program	84.063				
Academic Competitiveness Grants	84.375				
National Science and Mathematics Access to Retain Talent Grants	84.376				
Total Student Financial Assistance Cluster				-	-
TRIO Cluster					
U.S. Department of Education					
Direct Programs:					
TRIO-Student Support Services	84.042				
TRIO-Talent Search	84.044				
TRIO-Upward Bound	84.047				
TRIO-McNair Post-Baccalaureate Achievement	84.217				
Total TRIO Cluster				-	-
TOTAL FEDERAL FINANCIAL ASSISTANCE				\$ 347,641.59	\$ -

Direct Program Amt	Total PT From & Direct Program	Pass Through To		Expenditures Amount	Total PT To & Expenditures
		Agy. Univ.	Agy./Univ Amount		
\$	\$	\$	\$	\$	\$
58,011.98	58,011.98			58,011.98	58,011.98
17,461.27	17,461.27	743	17,461.27		17,461.27
5,671.19	5,671.19			5,671.19	5,671.19
<u>81,144.44</u>	<u>81,144.44</u>		<u>17,461.27</u>	<u>63,683.17</u>	<u>81,144.44</u>
25,943.74	25,943.74			25,943.74	25,943.74
<u>25,943.74</u>	<u>25,943.74</u>		<u>-</u>	<u>25,943.74</u>	<u>25,943.74</u>
2,492.81	2,492.81			2,492.81	2,492.81
<u>2,492.81</u>	<u>2,492.81</u>		<u>-</u>	<u>2,492.81</u>	<u>2,492.81</u>
4,323.70	144,607.90			144,607.90	144,607.90
<u>4,323.70</u>	<u>144,607.90</u>		<u>-</u>	<u>144,607.90</u>	<u>144,607.90</u>
532,731.03	532,731.03			532,731.03	532,731.03
124,761.92	124,761.92			124,761.92	124,761.92
657,257.82	657,257.82			657,257.82	657,257.82
<u>1,314,750.77</u>	<u>1,314,750.77</u>		<u>-</u>	<u>1,189,988.85</u>	<u>1,314,750.77</u>
367,507.84	367,507.84			367,507.84	367,507.84
3,362.50	3,362.50	737	3,362.50		3,362.50
77,052.78	77,052.78	734	77,052.78		77,052.78
20,915.00	20,915.00	753	20,915.00		20,915.00
213,342.16	213,342.16	754	213,342.16		213,342.16
558.86	207,916.25			207,916.25	207,916.25
163,424.83	163,424.83			163,424.83	163,424.83
29,307.50	29,307.50			29,307.50	29,307.50
10,145.75	10,145.75			10,145.75	10,145.75
<u>885,617.22</u>	<u>1,092,974.61</u>		<u>314,672.44</u>	<u>778,302.17</u>	<u>1,092,974.61</u>
122,581.50	122,581.50			122,581.50	122,581.50
9,742,392.79	9,742,392.79			9,742,392.79	9,742,392.79
219,810.14	219,810.14			219,810.14	219,810.14
77,333.00	77,333.00			77,333.00	77,333.00
3,805,997.27	3,805,997.27			3,805,997.27	3,805,997.27
16,668.00	16,668.00			16,668.00	16,668.00
58,271.00	58,271.00			58,271.00	58,271.00
<u>14,043,053.70</u>	<u>14,043,053.70</u>		<u>-</u>	<u>14,043,053.70</u>	<u>14,043,053.70</u>
224,157.41	224,157.41			224,157.41	224,157.41
249,771.96	249,771.96			249,771.96	249,771.96
284,107.13	284,107.13			284,107.13	284,107.13
205,105.79	205,105.79			205,105.79	205,105.79
963,142.29	963,142.29			963,142.29	963,142.29
<u>\$ 17,320,468.67</u>	<u>\$ 17,668,110.26</u>		<u>\$ 332,133.71</u>	<u>\$ 17,211,214.63</u>	<u>\$ 17,668,110.26</u>

UNAUDITED
SUL ROSS STATE UNIVERSITY
SCHEDULE 1A
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS continued
For the Fiscal Year Ended August 31, 2008

Note 1 - Non-monetary Assistance

Sul Ross State University did not receive any non-monetary federal assistance during fiscal year 2008.

Note 2 - Reconciliation

Below is a reconciliation of the total of federal pass-through and federal expenditures as reported on the Schedule of Federal Financial Assistance to the total of federal revenues and federal grant pass-through revenues as reported in the general-purpose financial statements. Generally, federal funds are not earned until expended; therefore, federal revenues equal federal expenditures for the reporting period.

Federal Revenue per Exhibit IV/SRECNA:	
Operating	\$ 7,579,446.37
Non-operating	-
Capital Contributions	-
Total Federal Revenue	\$ 7,579,446.37
Federal Pass-Through Revenue per Exhibit IV/SRECNA:	
Operating	\$ 347,641.59
Non-operating	-
Capital Contributions	-
Total Federal Pass-Through Revenue	\$ 347,641.59
Total Federal and Federal Pass-Through Revenue	\$ 7,927,087.96
Reconciling Items:	
Non-monetary assistance	-
Student Loans Processed:	
Federal Family Education Loans (CFDA 84.032)	9,742,392.79
Federal Perkins Loans (CFDA 84.038)	77,333.00
Federal Direct Student Loans (CFDA 84.268)	-
Health Education Assistance Loans (CFDA 93.108)	-
Federal revenue received on the fixed fee basis contract	-
Federal revenue received under a vendor relationship	(78,703.49)
Total Pass-Through and Expenditures per Federal Schedule	\$ 17,668,110.26

Note 3 - Student Loans Processed and Administrative Costs Recovered

Federal Grantor/CFDA Number/ Program Name	New Loans Processed	Admin. Costs Recovered	Total Loans Processed & Admin. Costs Recovered	Ending Balances of Previous Years' Loans
U.S. Department of Education:				
84.032 Federal Family Education Loans	\$ 9,742,392.79	\$ -	\$ 9,742,392.79	\$ -
84.038 Federal Perkins Loans (*)	77,333.00	-	77,333.00	900,334.19
84.268 Federal Direct Student Loans	-	-	-	-
93.108 Health Education Assistance Loans	-	-	-	-
Total U.S. Department of Education	\$ 9,819,725.79	\$ -	\$ 9,819,725.79	\$ 900,334.19

(*) Sul Ross State University out-sources the Federal Perkins Loan Program to ACS, Inc.

Note 4 - Depository Libraries for Government Publications

Sul Ross State University does not participate as a depository library in the Government Publications program.

Note 5 - Unemployment Insurance

Sul Ross State University did not make any expenditures under CFDA 17.225 during fiscal year 2008.

Note 6 - Rebates from the Special Supplemental Food Program for Women, Infant and Children (WIC)

Sul Ross State University does not participate in the WIC program (CFDA 10.557).

Note 7 - Federal Deferred Revenue

Sul Ross State University did not have any federal deferred revenue for fiscal year 2008.

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SUL ROSS STATE UNIVERSITY
SCHEDULE IB
SCHEDULE OF STATE GRANT PASS THROUGHS FROM/TO STATE AGENCIES
For the Fiscal Year Ended August 31, 2008

Pass Through From:	
Texas State University - San Marcos (Agy #754)	87,368.89
TEA - TSUS - EPIC MELL	<u>\$ 87,368.89</u>
Texas Higher Education Coordinating Board (Agy #781)	
Texas Grants Program	\$ 785,096.00
College Work Study Program	6,200.53
High School Summer Bridge Program	36,750.00
P-16 College Readiness	15,000.00
Vocational Nursing Scholarships	66.00
	<u>\$ 843,112.53</u>
Total Pass Through From Other Agencies (Exh. II)	<u>\$ 930,481.42</u>

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SUL ROSS STATE UNIVERSITY
SCHEDULE 2A
MISCELLANEOUS BOND INFORMATION
For the Year Ended August 31, 2008

(SCHEDULE NOT USED)

SUL ROSS STATE UNIVERSITY
SCHEDULE 2B
CHANGES IN BONDED INDEBTEDNESS
For the Year Ended August 31, 2008

(SCHEDULE NOT USED)

SUL ROSS STATE UNIVERSITY
SCHEDULE 2C
DEBT SERVICE REQUIREMENTS
GENERAL OBLIGATION AND REVENUE BONDS
For the Year Ended August 31, 2008

(SCHEDULE NOT USED)

SUL ROSS STATE UNIVERSITY
SCHEDULE 2D
ANALYSIS OF FUNDS AVAILABLE FOR DEBT SERVICE
GENERAL OBLIGATION AND REVENUE BONDS
For the Year Ended August 31, 2008

(SCHEDULE NOT USED)

SUL ROSS STATE UNIVERSITY
SCHEDULE 2E
DEFEASED BONDS OUTSTANDING
For the Year Ended August 31, 2008

(SCHEDULE NOT USED)

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SUL ROSS STATE UNIVERSITY
SCHEDULE 3
RECONCILIATION OF CASH IN STATE TREASURY
For the Year Ended August 31, 2008

Cash in State Treasury	Unrestricted	Restricted	Current Year Total
Local Revenue Fund 0262	2,209,213.64	-	2,209,213.64
Departmental Suspense Fund 0900	-	-	-
U.S. Savings Bond Account Fund 0901	-	-	-
Correction Account for Direct Deposit Fund 0980	-	-	-
Direct Deposit Hold - Transmit Account Fund 0979	-	-	-
Texas State University System Special Mineral Fund 0283	-	-	-
Bill Blackwood Law Enforcement Management Institute Fund 0581	-	-	-
Correctional Management Institute and Criminal Justice Center Fund 5083	-	-	-
Total Cash in State Treasury (stmt of Net Assets)	\$2,209,214	\$0	\$2,209,214

SUL ROSS STATE UNIVERSITY
 SCHEDULE 4
 SCHEDULE OF HIGHER EDUCATION ASSISTANCE FUND
 For the Year Ended August 31, 2008

	Totals
Balance September 1, 2007	\$ <u>1,537,296.59</u>
REVENUES	
HEAF Appropriation	<u>2,423,603.00</u>
Total Revenues	<u>2,423,603.00</u>
EXPENSES	
Banner Project	643,394.39
Building-RGC	404,695.17
Cabling Project -RGC	146,890.77
Equipment Capitalized	45,051.73
Distance Learning	255,069.51
Equipment -Non Capitalized	465,388.08
Library Acquisitions	132,716.98
Repairs and Renovations	281,801.50
Total Expenses	<u>2,375,008.13</u>
OTHER REVENUES (EXPENSES), GAINS/ (LOSSES) AND TRANSFERS	<u>0.00</u>
BALANCE AT AUGUST 31, 2008	\$ <u><u>1,585,891.46</u></u>

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SUL ROSS STATE UNIVERSITY
EXHIBIT A
BALANCE SHEET
For the Fiscal Year Ended August 31, 2008
(With Comparative Totals for the Year Ended August 31, 2007)

	Unrestricted Current Funds				FOR INTERNAL PURPOSES ONLY	
	Educational and General	Designated	Auxiliary Enterprises	Total	Restricted Current Funds	Loan Funds
ASSETS	\$	\$	\$	\$	\$	\$
Cash and Temporary Investments (Sch. A-1)	(227,932.79)	7,839,522.89	2,817,959.27	10,429,549.37	(591,698.05)	(692,987.33)
Balance in State Appropriations	4,244,310.41	-	-	4,244,310.41	-	-
Accounts Receivable, Net	765,072.89	607,724.39	1,672,114.07	3,044,911.35	145,375.15	291,534.41
Investments (Sch. A-2)	-	1,003.50	-	1,003.50	608.00	-
Accrued Interest Receivable	-	-	-	-	232.90	26,896.05
Prepaid Expenses	128,784.97	42,882.35	35,245.08	206,912.40	114.07	-
Federal Receivables	-	-	-	-	2,116,775.86	-
Due from other Agencies	32,793.24	-	-	32,793.24	-	-
Other Assets	-	-	-	-	-	-
Notes Receivable (net of bad debt allowances of \$1,632,050.79 and \$1,338,146.77, respectively)	-	-	-	-	-	526,256.79
Consumable Inventories	153,142.86	-	22,009.78	175,152.64	-	-
Resale Inventories, at cost	29,966.82	1,091.46	-	31,058.28	-	-
Deferred Charges	-	-	-	-	-	-
Land (Sch. B-11)	-	-	-	-	-	-
Buildings (Sch. B-11)	-	-	-	-	-	-
Improvements other than Buildings (Sch. B-11)	-	-	-	-	-	-
Equipment (Sch. B-11)	-	-	-	-	-	-
Library Books (Sch. B-11)	-	-	-	-	-	-
Museum and Art Collection (Sch. B-11)	-	-	-	-	-	-
Livestock (Sch. B-11)	-	-	-	-	-	-
Construction In Progress (Sch. B-11)	-	-	-	-	-	-
TOTAL, Assets	<u>5,126,138.40</u>	<u>8,492,224.59</u>	<u>4,547,328.20</u>	<u>18,165,691.19</u>	<u>1,671,407.93</u>	<u>151,699.92</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts Payable	294,371.31	84,348.16	671.26	379,390.73	155,938.12	8,821.41
Vouchers Payable	1,647,963.09	-	-	1,647,963.09	-	-
Due to other Agencies	-	2,145.00	-	2,145.00	-	-
Accrued Liabilities	435.80	-	-	435.80	8.12	-
Deposits Payable	140,286.00	-	117,937.63	258,223.63	-	-
Deferred Revenues	1,387,279.50	2,457,072.40	2,425,686.90	6,270,038.80	-	-
Other Liabilities	478,124.96	-	363.73	478,488.69	-	-
Accrued Compensable Absences Payable	802,111.47	59,718.61	34,935.60	896,765.68	-	-
Bonds Payable	-	-	-	-	-	-
Funds Held in Custody for Others	-	-	-	-	-	-
TOTAL, Liabilities	<u>4,750,572.13</u>	<u>2,603,284.17</u>	<u>2,579,595.12</u>	<u>9,933,451.42</u>	<u>155,946.24</u>	<u>8,821.41</u>

Endowment and Similar Funds	Plant Funds				Agency Funds	FOR INTERNAL PURPOSES ONLY	
	Unexpended	Renewals and Replacements	Retirement of Indebtedness	Investment in Plant		Totals	
						2008	(Memo Only) 2007
\$	\$	\$	\$	\$	\$	\$	\$
10,310,355.80	981,208.13	373,768.88	-	-	305,498.02	21,115,694.82	19,984,122.17
-	166,624.74	-	-	-	-	4,410,935.15	4,232,172.38
(29,582.79)	-	-	-	-	14,400.30	3,466,638.42	3,398,221.98
2,371,025.56	4,424.78	-	-	-	-	2,377,061.84	6,592,677.16
33,622.03	-	-	-	-	-	60,750.98	90,530.57
-	-	-	-	-	-	207,026.47	67,961.01
-	-	-	-	-	-	2,116,775.86	755,523.30
-	-	-	-	-	-	32,793.24	3,876.00
-	-	-	-	-	-	-	350.00
-	-	-	-	-	-	526,256.79	779,685.22
-	-	-	-	-	-	175,152.64	170,476.58
-	-	-	-	-	-	31,058.28	33,598.93
-	-	-	-	-	-	-	-
-	-	-	-	929,918.48	-	929,918.48	929,918.48
-	-	-	-	56,994,223.70	-	56,994,223.70	59,572,895.50
-	-	-	-	760,013.77	-	760,013.77	846,572.89
-	-	-	-	2,033,064.33	-	2,033,064.33	1,833,762.35
-	-	-	-	1,237,247.71	-	1,237,247.71	1,116,390.80
-	-	-	-	257,907.36	-	257,907.36	258,114.60
-	-	-	-	-	-	-	22,100.08
-	-	-	-	91,349.55	-	91,349.55	91,349.55
<u>12,685,420.60</u>	<u>1,152,257.65</u>	<u>373,768.88</u>	<u>-</u>	<u>62,303,724.90</u>	<u>319,898.32</u>	<u>96,823,869.39</u>	<u>100,780,299.55</u>
-	28,571.45	-	-	-	2,003.82	574,725.53	1,436,374.43
-	-	-	-	-	-	1,647,963.09	1,290,549.36
-	-	-	-	-	-	2,145.00	222,075.50
-	-	-	-	-	-	443.92	4,777.74
-	-	-	-	-	-	258,223.63	277,068.63
-	-	-	-	-	-	6,270,038.80	5,647,169.98
-	-	-	-	-	-	478,488.69	81,211.78
-	-	-	-	-	-	896,765.68	871,199.05
-	-	-	-	-	-	-	-
-	-	-	-	-	317,894.50	317,894.50	230,339.12
<u>-</u>	<u>28,571.45</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>319,898.32</u>	<u>10,446,688.84</u>	<u>10,060,765.59</u>

UNAUDITED
SUL ROSS STATE UNIVERSITY
EXHIBIT A
BALANCE SHEET
For the Fiscal Year Ended August 31, 2008
(With Comparative Totals for the Year Ended August 31, 2007)

	Unrestricted Current Funds				FOR INTERNAL PURPOSES ONLY	
	Educational and General	Designated	Auxiliary Enterprises	Total	Restricted Current Funds	Loan Funds
Fund Balances, (Deficit)	\$	\$	\$	\$	\$	\$
Unrestricted:						
Reserved:						
Encumbrances	-	-	-	-	-	-
State Appropriations to be Lapsed	-	-	-	-	-	-
Appropriations Spending	-	-	-	-	-	-
Authority to be Transferred	-	-	-	-	-	-
Accounts Receivable	765,072.89	-	-	765,072.89	-	-
Prepaid Expenses	128,784.97	-	-	128,784.97	-	-
For Imprest Funds	13,311.15	-	-	13,311.15	-	-
For Inventories	-	-	-	-	-	-
Higher Education Assistance Fund	1,446,343.32	-	-	1,446,343.32	-	-
Other Sources	(1,977,946.06)	5,888,940.42	952,083.45	4,863,077.81	-	-
Unreserved:						
Allocated:						
For Imprest Funds	-	-	-	-	-	-
For Inventories	-	-	-	-	-	-
Accrued Interest Receivable	-	-	-	-	-	-
Service Departments	-	-	-	-	-	-
Higher Education Assistance Fund	-	-	-	-	-	-
Parking Fees	-	-	-	-	-	-
Student Service Fees	-	-	1,020,520.97	1,020,520.97	-	-
Student Center Fee	-	-	(4,871.34)	(4,871.34)	-	-
Constitutional Tax Funds	-	-	-	-	-	-
Other Sources	-	-	-	-	-	-
Unallocated	-	-	-	-	-	-
Restricted - Encumbered	-	-	-	-	-	-
Restricted - Other	-	-	-	-	1,515,461.69	142,878.51
U.S. Government Grants Refundable	-	-	-	-	-	-
Endowments	-	-	-	-	-	-
Funds Functioning as Endowment:						
Restricted (Sch. B-6)	-	-	-	-	-	-
Unrestricted (Sch. B-6)	-	-	-	-	-	-
Net Investment in Plant (Sch. B-11)	-	-	-	-	-	-
TOTAL, Fund Balances (Exh. B)	375,566.27	5,888,940.42	1,967,733.08	8,232,239.77	1,515,461.69	142,878.51
TOTAL, Liabilities and Fund Balances	<u>\$ 5,126,138.40</u>	<u>\$ 8,492,224.59</u>	<u>\$ 4,547,328.20</u>	<u>\$ 18,165,691.19</u>	<u>\$ 1,671,407.93</u>	<u>\$ 151,699.92</u>

See accompanying Summary of Significant Accounting Policies and Notes to the Financial Statements.

Endowment and Similar Funds	Plant Funds				Agency Funds	FOR INTERNAL PURPOSES ONLY	
	Unexpended	Renewals and Replacements	Retirement of Indebtedness	Investment in Plant		Totals	
						2008	(Memo Only) 2007
\$	\$	\$	\$	\$	\$	\$	
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	765,072.89	2,029,258.80
-	-	-	-	-	-	128,784.97	10,799.99
-	-	-	-	-	-	13,311.15	25,773.15
-	-	-	-	-	-	-	-
-	139,548.14	-	-	-	-	1,585,891.46	1,478,213.25
-	-	-	-	-	-	4,863,077.81	4,974,972.65
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	1,020,520.97	1,048,061.36
-	-	-	-	-	-	(4,871.34)	(5.00)
-	627,268.59	-	-	-	-	627,268.59	613,542.79
-	356,869.47	373,768.88	-	-	-	730,638.35	1,811,188.92
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	1,658,340.20	1,981,104.42
-	-	-	-	-	-	-	-
12,685,420.60	-	-	-	-	-	12,685,420.60	12,075,519.38
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	62,303,724.90	-	62,303,724.90	64,671,104.25
12,685,420.60	1,123,686.20	373,768.88	-	62,303,724.90	-	86,377,180.55	90,719,533.96
<u>\$ 12,685,420.60</u>	<u>\$ 1,152,257.65</u>	<u>\$ 373,768.88</u>	<u>\$ -</u>	<u>\$ 62,303,724.90</u>	<u>\$ 319,898.32</u>	<u>\$ 96,823,869.39</u>	<u>\$ 100,780,299.55</u>

UNAUDITED
SUL ROSS STATE UNIVERSITY
EXHIBIT B
STATEMENT OF CHANGES IN FUND BALANCES
For the Fiscal Year Ended August 31, 2008
(With Comparative Totals for the Year Ended August 31, 2007)

FOR INTERNAL PURPOSES ONLY

	Unrestricted Current Funds				Restricted Current Funds
	Educational and General	Designated	Auxiliary Enterprises	Total	
FUND BALANCES, Aug. 31, 2007	\$ 1,008,520.27	\$ 7,027,455.51	\$ 1,517,960.78	\$ 9,553,936.56	\$ 1,597,185.31
Restatements (Prior Period Adjustments):					
Prior Year Sale of Vehicles	-	-	-	-	-
FUND BALANCES, Aug. 31, 2007 - Restated	1,008,520.27	7,027,455.51	1,517,960.78	9,553,936.56	1,597,185.31
REVENUES AND OTHER ADDITIONS					
Unrestricted Current Funds Revenue (Exh. C)	31,794,096.25	5,624,405.93	4,604,487.70	42,022,989.88	-
Federal Grants and Contracts	-	-	-	-	7,579,446.37
Federal Pass-Thru Grants from other State Agencies	-	-	-	-	347,641.59
State Grants and Contracts	-	-	-	-	360,872.50
State Pass-Thru Grants from other State Agencies	-	-	-	-	139,184.89
Gifts	-	-	-	-	1,157,668.94
Private Grants, and Contracts	-	-	-	-	127,628.35
Net Increase in Fair Value of Investments	-	-	-	-	-
Investment Income	-	-	-	-	-
Endowment Income	-	-	-	-	342,314.79
Net Realized Gains on Investments	-	-	-	-	-
Decrease in Compensable Absences Payable	-	-	-	-	-
Net Decrease in Bonds Payable	-	-	-	-	-
Expended for Plant Facilities (includes \$877,353 charged to Current Funds Expenditures)	-	-	-	-	-
Other Interest Income	-	-	-	-	9,829.68
Transfers from other State Agencies	-	-	-	-	-
Other Revenues:					
Sales and Services	-	-	-	-	182,950.66
Guest Fees, Housing Damage and Other Inc.	-	-	-	-	-
Housing Project Liquidated Damages	-	-	-	-	-
Interest on Loans Receivable	-	-	-	-	-
Livestock Production	-	-	-	-	-
Donations	-	-	-	-	-
Other Additions:					
TSUS Financing System Series Bond Proceeds	-	-	-	-	-
Loans Reinstatement	-	-	-	-	-
Transfers from the System Office	-	-	-	-	-
Transfers from the Texas Natural Resource C.C.	-	-	-	-	-
Transfers In Legislature	-	-	-	-	-
Transfers from State Comptroller (TEF)	-	-	-	-	-
Reimbursement of Prior Period Expenditures	5,271.98	-	-	5,271.98	-
Forfeited Student Deposits	-	-	-	-	36,900.00
Federal Funds for Teacher Cancellator	-	-	-	-	-
Decrease in Provision for Doubtful Notes	-	-	-	-	-
Capitalize prior period expenditure	-	-	-	-	-
Reclassified from Construction in Progress	-	-	-	-	-
Adjustment from Benefits Proportional Report	(19,263.22)	-	-	(19,263.22)	-
Valuation Adjustments	-	-	-	-	-
Adjustment to Prepaid Expenses	-	9,662.91	11,638.41	21,301.32	-
Other Miscellaneous Additions	-	-	-	-	4,144.55
TOTAL, Revenues and Other Additions	31,780,105.01	5,634,068.84	4,616,126.11	42,030,299.96	10,288,582.32

						FOR INTERNAL PURPOSES ONLY	
Loan Funds	Endowment and Similar Funds	Plant Funds				Totals	
		Unexpended	Renewals and Replacements	Retirement of Indebtedness	Investment in Plant	2008	(Memo Only) 2007
\$	\$	\$	\$	\$	\$	\$	\$
383,919.11	12,075,519.38	2,068,133.07	369,736.28	-	64,671,104.25	90,719,533.96	91,171,400.75
-	-	-	-	-	(22,100.08)	(22,100.08)	(21,550.00)
<u>383,919.11</u>	<u>12,075,519.38</u>	<u>2,068,133.07</u>	<u>369,736.28</u>	<u>-</u>	<u>64,649,004.17</u>	<u>90,697,433.88</u>	<u>91,149,850.75</u>
-	-	-	-	-	-	42,022,989.88	40,082,118.75
-	-	-	-	-	-	7,579,446.37	8,702,477.05
-	-	-	-	-	-	347,641.59	191,109.37
-	-	-	-	-	-	360,872.50	291,556.35
-	-	-	-	-	-	139,184.89	329,308.98
-	632,239.80	-	-	-	-	1,789,908.74	1,811,446.27
-	-	-	-	-	-	127,628.35	117,785.06
-	-	-	-	-	-	-	219,037.37
-	58,454.63	-	-	-	-	58,454.63	76,607.58
-	-	-	-	-	-	342,314.79	444,352.27
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	6,743.66
-	-	-	-	-	-	-	-
-	-	-	-	-	1,280,781.11	1,280,781.11	5,144,724.88
52.69	-	29,545.53	4,032.60	-	-	43,460.50	214,185.53
-	-	-	-	-	-	-	-
-	-	-	-	-	-	182,950.66	213,284.78
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	789,620.00
3,328.64	-	-	-	-	-	3,328.64	22,179.18
-	-	-	-	-	-	-	-
-	-	-	-	-	68,300.00	68,300.00	10,975.00
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	552.87
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	15,646.98	-	-	-	20,918.96	-
-	-	-	-	-	-	36,900.00	8,260.00
12,996.00	-	-	-	-	-	12,996.00	33,086.00
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	(19,263.22)	1,087.40
-	-	-	-	-	-	-	-
-	-	-	-	-	-	21,301.32	49,509.07
-	21,250.00	7,660.86	-	-	-	33,055.41	224,714.35
<u>16,377.33</u>	<u>711,944.43</u>	<u>52,853.37</u>	<u>4,032.60</u>	<u>-</u>	<u>1,349,081.11</u>	<u>54,453,171.12</u>	<u>58,984,721.77</u>

UNAUDITED
SUL ROSS STATE UNIVERSITY
EXHIBIT B
STATEMENT OF CHANGES IN FUND BALANCES
For the Fiscal Year Ended August 31, 2008
(With Comparative Totals for the Year Ended August 31, 2007)

FOR INTERNAL PURPOSES ONLY

	Unrestricted Current Funds				Restricted Current Funds
	Educational and General	Designated	Auxiliary Enterprises	Total	
EXPENDITURES AND OTHER DEDUCTIONS	\$	\$	\$	\$	\$
Unrestricted Current Funds Expenditures (Exh. C)	30,049,432.78	4,504,018.96	4,387,799.35	38,941,251.09	10,348,214.27
Expended for Plant Facilities	-	-	-	-	-
Lapsed Appropriations	-	-	-	-	-
Indirect Costs Recoveries	-	-	-	-	236,696.86
Loan Cancellations	-	-	-	-	-
Administrative and Collection Costs	-	-	-	-	-
Retirement of Indebtedness	-	-	-	-	-
Interest on Indebtedness	-	-	-	-	-
Increase in Compensable Absences Payable	22,184.12	-	7,839.28	30,023.40	-
Due to other Agencies	-	-	-	-	-
Net Realized Losses on Investments	-	-	-	-	-
Disposal of Plant Facilities	-	-	-	-	-
Write-Off's of Plant Facilities	-	-	-	-	-
Transfers to the System Office	-	-	-	-	-
Increase in Provision for Doubtful Notes	-	-	-	-	-
Other Deductions:					
Inventory Deletions	-	-	-	-	-
Sales at Book Value	-	-	-	-	-
Reclassification of Prior Period Expenditure	-	-	-	-	-
Reclassified to Buildings	-	-	-	-	-
Livestock Death Loss	-	-	-	-	-
Adjustment to Prepaid Expenses	481.19	-	-	481.19	-
Reinstatement of canceled vouchers	-	-	-	-	-
Depreciation Expense	-	-	-	-	-
Assignment to Department of Education	-	-	-	-	-
Uncollectible Notes Charged Off	-	-	-	-	-
Bad Debt Expense	-	-	-	-	-
Loss on Sale of Equipment	-	-	-	-	-
Arbitrage Expenses	-	-	-	-	-
Net Decrease in Fair Value of Investments	-	-	-	-	-
Other Miscellaneous Deductions	-	-	-	-	-
TOTAL, Expenditures and Other Deductions	<u>30,072,098.09</u>	<u>4,504,018.96</u>	<u>4,395,638.63</u>	<u>38,971,755.68</u>	<u>10,584,911.13</u>
TRANSFERS AMONG FUNDS Additions/(Deductions):					
Mandatory :					
Principal and Interest (Debt Service)	-	-	-	-	-
Non-Mandatory:					
Tuition Allocations for Grants and Loans	(539,601.92)	485,641.72	-	(53,960.20)	-
Transfer Designated Tuition	-	-	-	-	-
Other Non-Mandatory Transfers	981,660.00	(2,627,402.58)	229,284.82	(1,416,457.76)	214,605.19
TOTAL, Transfers Among Funds	<u>442,058.08</u>	<u>(2,141,760.86)</u>	<u>229,284.82</u>	<u>(1,470,417.96)</u>	<u>214,605.19</u>
TRANSFERS AMONG COMPONENTS Additions/(Deductions):					
Mandatory Transfers:					
Retirement of Indebtedness	(2,783,019.00)	-	-	(2,783,019.00)	-
Non-Mandatory Transfers - Net	-	(126,804.11)	-	(126,804.11)	-
TOTAL, Transfers Among Components	<u>(2,783,019.00)</u>	<u>(126,804.11)</u>	<u>-</u>	<u>(2,909,823.11)</u>	<u>-</u>
Net Increase/(Decrease) for the Fiscal Year	<u>(632,954.00)</u>	<u>(1,138,515.09)</u>	<u>449,772.30</u>	<u>(1,321,696.79)</u>	<u>(81,723.62)</u>
FUND BALANCES, Aug. 31, 2008 (Exhibit A)	<u>\$ 375,566.27</u>	<u>\$ 5,888,940.42</u>	<u>\$ 1,967,733.08</u>	<u>\$ 8,232,239.77</u>	<u>\$ 1,515,461.69</u>

See accompanying Summary of Significant Accounting Policies and Notes to the Financial Statements

		Plant Funds				FOR INTERNAL PURPOSES ONLY	
Loan Funds	Endowment and Similar Funds	Unexpended	Renewals and Replacements	Retirement of Indebtedness	Investment in Plant	Totals	(Memo Only)
\$	\$	\$	\$	\$	\$	2008	2007
-	-	-	-	-	-	49,289,465.36	46,535,489.06
-	-	771,001.51	-	-	-	771,001.51	4,831,157.34
-	-	-	-	-	-	-	-
-	-	-	-	-	-	236,696.86	253,265.45
10,351.65	-	-	-	-	-	10,351.65	12,118.50
7,122.46	-	-	-	-	-	7,122.46	10,273.28
-	-	-	-	-	-	-	-
-	-	-	-	-	-	30,023.40	89,760.05
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
293,904.02	-	-	-	-	-	293,904.02	221,460.00
-	-	-	-	-	14,248.65	14,248.65	(20,118.00)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	64,734.17
-	-	-	-	-	-	-	-
-	-	-	-	-	-	481.19	5,681.63
-	-	-	-	-	-	-	-
-	-	-	-	-	3,680,111.73	3,680,111.73	3,193,953.96
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	120,677.01	-	-	-	-	120,677.01	-
-	-	-	-	-	-	-	-
<u>311,378.13</u>	<u>120,677.01</u>	<u>771,001.51</u>	<u>-</u>	<u>-</u>	<u>3,694,360.38</u>	<u>54,454,083.84</u>	<u>55,197,775.44</u>
-	-	-	-	-	-	-	-
53,960.20	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	18,633.80	1,183,218.77	-	-	-	-	-
<u>53,960.20</u>	<u>18,633.80</u>	<u>1,183,218.77</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	(2,783,019.00)	(2,778,447.00)
-	-	(1,409,517.50)	-	-	-	(1,536,321.61)	(1,438,816.12)
-	-	(1,409,517.50)	-	-	-	(4,319,340.61)	(4,217,263.12)
<u>(241,040.60)</u>	<u>609,901.22</u>	<u>(944,446.87)</u>	<u>4,032.60</u>	<u>-</u>	<u>(2,345,279.27)</u>	<u>(4,320,253.33)</u>	<u>(430,316.79)</u>
<u>\$ 142,878.51</u>	<u>\$ 12,685,420.60</u>	<u>\$ 1,123,686.20</u>	<u>\$ 373,768.88</u>	<u>\$ -</u>	<u>\$ 62,303,724.90</u>	<u>\$ 86,377,180.55</u>	<u>\$ 90,719,533.96</u>

UNAUDITED
SUL ROSS STATE UNIVERSITY
EXHIBIT C
STATEMENT OF CURRENT FUNDS REVENUES AND EXPENDITURES
For the Fiscal Year Ended August 31, 2008
(With Comparative Totals for the Year Ended August 31, 2007)

FOR INTERNAL PURPOSES ONLY

	Unrestricted Current Funds			
	Educational and General	Designated	Auxiliary Enterprises	Total
	\$	\$	\$	\$
REVENUES (Sch. B-2, B-3, B-4 and C-1)				
Tuition	3,301,438.93	-	-	3,301,438.93
Designated Tuition	-	3,117,324.71	-	3,117,324.71
Student Service Fee	-	-	967,670.43	967,670.43
Other Fees	108,210.39	1,699,874.30	480,465.76	2,288,550.45
Remissions and Exemptions	270,570.02	193,530.77	90,704.01	554,804.80
State Appropriations - General Revenue (Note 1)	24,506,789.15	-	-	24,506,789.15
State Appropriations - H.E.A.F. (Note 1)	2,423,603.00	-	-	2,423,603.00
Federal Grants and Contracts	181,733.94	-	-	181,733.94
Federal Pass-Through Grants from Other State Agencies	39,236.64	-	-	39,236.64
State Grants and Contracts	13,895.62	-	-	13,895.62
State Pass-Through Grants from Other State Agencies	793,127.19	-	-	793,127.19
Gifts	3,600.00	2,500.00	21.77	6,121.77
Private , Grants, and Contracts	-	-	-	-
Net Increase/(Decrease) in the Fair Value of Investment:	-	-	-	-
Endowment Income	-	-	-	-
Sales and Services of Educational Activities	2,766.12	357,654.80	-	360,420.92
Sales and Services of Auxiliary Enterprises	-	-	3,011,732.42	3,011,732.42
Other Interest Income	113,827.26	251,569.19	53,893.31	419,289.76
Other Sources	35,297.99	1,952.16	-	37,250.15
TOTAL, Current Funds Revenues	\$ 31,794,096.25	\$ 5,624,405.93	\$ 4,604,487.70	\$ 42,022,989.88
	(Exh. B)	(Exh. B)	(Exh. B)	
EXPENDITURES (Sch. B-2, B-3, B-4, and C-2)				
Instruction	12,549,535.89	230,150.98	-	12,779,686.87
Research	546,255.18	-	-	546,255.18
Public Service	627,685.50	-	-	627,685.50
Academic Support	1,911,356.10	15,016.09	-	1,926,372.19
Student Services	1,827,946.87	255,049.65	-	2,082,996.52
Institutional Support	7,030,574.99	3,435,516.60	-	10,466,091.59
Operation and Maintenance of Plant	4,514,618.93	-	-	4,514,618.93
Scholarships and Fellowships	1,023,583.43	568,285.64	-	1,591,869.07
Auxiliary Enterprises	17,875.89	-	-	17,875.89
TOTAL, Educational and General Expenditures	\$ 30,049,432.78	\$ 4,504,018.96	\$ -	\$ 34,553,451.74
Auxiliary Enterprises				
Unpledged	-	-	1,969,936.37	1,969,936.37
Pledged	-	-	2,417,862.98	2,417,862.98
TOTAL, Auxiliary Enterprises Expenditures	\$ -	\$ -	\$ 4,387,799.35	\$ 4,387,799.35
TOTAL, Current Funds Expenditures (Exh. B)	\$ 30,049,432.78	\$ 4,504,018.96	\$ 4,387,799.35	\$ 38,941,251.09

Note [1]:

State Appropriation - General Revenue		
Current Year Appropriation per Approp. Bill	20,494,937.00	
Legislative Additions/(Reductions)	-	
Lapsed Appropriations	(9,833.04)	
Employees Benefits:		
OASI Matching	993,227.99	
Group Insurance	2,156,373.11	
Optional Retirement Plan	405,979.89	
Teacher Retirement Plan	453,789.38	
Unemployment Compensation Insurance	12,314.82	
Subtotal	24,506,789.15	(Exh. C)
State Appropriations - HEAF	2,423,603.00	(Exh. C)
TOTAL, State Appropriation	\$ 26,930,392.15	(Sch C-1)

See accompanying Summary of Significant Accounting Policies and Notes to the Financial Statements

UNAUDITED

FOR INTERNAL PURPOSES ONLY

Restricted Current Funds	Totals	
	2008	(Memo Only) 2007
\$ -	\$ 3,301,438.93	\$ 3,439,830.55
-	3,117,324.71	2,799,554.21
-	967,670.43	921,722.40
-	2,288,550.45	2,291,021.15
-	554,804.80	485,983.00
-	24,506,789.15	23,774,671.75
-	2,423,603.00	1,615,735.00
7,579,446.37	7,761,180.31	8,523,337.29
347,641.59	386,878.23	191,109.37
360,872.50	374,768.12	314,754.78
139,184.89	932,312.08	1,074,447.20
1,157,668.94	1,163,790.71	1,407,142.91
127,628.35	127,628.35	117,840.10
-	-	-
342,314.79	342,314.79	444,352.27
182,950.66	543,371.58	612,352.04
-	3,011,732.42	2,749,831.45
9,829.68	429,119.44	594,189.83
4,144.55	41,394.70	180,563.71
<u>\$ 10,251,682.32</u>	<u>\$ 52,274,672.20</u>	<u>\$ 51,538,439.01</u>
663,445.67	13,443,132.54	13,293,908.74
1,742,221.89	2,288,477.07	2,631,920.74
469,455.86	1,097,141.36	1,109,093.35
517,618.65	2,443,990.84	2,452,731.01
1,648,946.91	3,731,943.43	3,257,170.85
243,308.39	10,709,399.98	9,260,278.75
-	4,514,618.93	4,015,851.84
5,063,216.90	6,655,085.97	6,386,937.76
-	17,875.89	449.00
<u>10,348,214.27</u>	<u>44,901,666.01</u>	<u>42,408,342.04</u>
-	1,969,936.37	1,668,931.30
-	2,417,862.98	2,458,215.72
-	4,387,799.35	4,127,147.02
<u>\$ 10,348,214.27</u>	<u>\$ 49,289,465.36</u>	<u>\$ 46,535,489.06</u>

UNAUDITED
SUL ROSS STATE UNIVERSITY
SCHEDULE A-1
SCHEDULE OF CASH AND TEMPORARY INVESTMENTS
For the Fiscal Year Ended August 31, 2008

FOR INTERNAL PURPOSES ONLY

	Unrestricted Current Funds			Restricted Current Funds	Loan Funds	Plant Funds			
	Educational and General	Designated	Auxiliary Enterprises			Endowment and Similar Funds	Unexpended	Renewals and Replacements	Retirement of Indebtedness
Total	\$	\$	\$	\$	\$	\$	\$	\$	
Cash on Hand									
Cashier Accounts	11,493.34	-	-	-	-	-	-	-	-
Petty Cash	3,951.05	150.00	1,483.24	500.00	-	-	-	-	-
Subtotal, Cash on Hand	15,444.39	150.00	1,483.24	500.00	-	-	-	-	-
Cash in Bank									
Local Funds - Demand	(3,026,752.33)	(4,259,472.17)	946,859.01	(602,054.78)	5,173.38	353,133.92	-	-	-
Subtotal, Cash in Bank	(3,026,752.33)	(4,259,472.17)	946,859.01	(602,054.78)	5,173.38	353,133.92	303,951.85	-	305,498.02
Cash held by State Comptroller									
Local Revenue Fund 262	2,209,213.64	-	-	-	-	-	-	-	-
Subtotal, Cash in State Treasury	2,209,213.64	-	-	-	-	-	-	-	-
Reimbursements Due From									
State Comptroller	1,809,014.59	-	-	-	-	-	-	-	-
Subtotal, Due From State Treasury	1,809,014.59	-	-	-	-	-	-	-	-
Short-Term Investments									
Texpool Deposits	19,910,774.53	7,226,227.12	1,869,617.02	9,856.73	10,107,182.42	628,074.21	69,817.03	-	-
Certificates of Deposit	198,000.00	-	-	-	198,000.00	-	-	-	-
Subtotal, Short-Term Investments	20,108,774.53	7,226,227.12	1,869,617.02	9,856.73	10,305,182.42	628,074.21	69,817.03	-	-
TOTAL, Cash and Temp. Investments	\$ 21,115,694.82	\$ (227,932.79)	\$ 2,817,959.27	\$ (591,698.05)	\$ 10,310,355.80	\$ 981,208.13	\$ 373,768.88	\$ -	\$ 305,498.02

UNAUDITED
SUL ROSS STATE UNIVERSITY
SCHEDULE A-2
SCHEDULE OF INVESTMENTS BY FUND GROUP
For the Fiscal Year Ended August 31, 2008

FOR INTERNAL PURPOSES ONLY

	Unrestricted Current Funds			Restricted Current Funds	Loan Funds	Endowment and Similar Funds	Plant Funds	
	Educational and General	Designated	Auxiliary Enterprises				Unexpended	Retirements and Replacements
Total	\$	\$	\$	\$	\$	\$	\$	\$
U.S. Gov't & Agency Securities	464,860.58	-	-	-	-	460,435.80	-	-
Corporate Bonds	302,808.00	-	-	-	-	302,808.00	-	-
Common Fund	1,393,620.64	-	-	-	-	1,393,620.64	-	-
Notes Receivable	-	-	-	-	-	-	-	-
Stock	2,517.32	-	-	-	-	2,517.32	-	-
Real Estate	27,100.00	-	-	-	-	27,100.00	-	-
Livestock	10,524.40	-	-	-	-	9,520.90	-	-
Library Books and Art Collections	71,230.90	1,003.50	-	608.00	-	70,622.90	-	-
Certificates of Deposit	98,000.00	-	-	-	-	98,000.00	-	-
Furniture and Equipment	6,400.00	-	-	-	-	6,400.00	-	-
TOTAL, Investments	\$ 2,377,061.84	\$ 1,003.50	\$ -	\$ 608.00	\$ -	\$ 2,371,025.56	\$ 4,424.78	\$ -

(Exhibit A)

UNAUDITED
SUL ROSS STATE UNIVERSITY
SCHEDULE A-4
SCHEDULE OF DEPOSITS HELD IN CUSTODY FOR OTHERS
AGENCY FUNDS
For the Fiscal Year Ended August 31, 2008

FOR INTERNAL PURPOSES ONLY

Fund Name	BALANCES		ADDITIONS			DEDUCTIONS			BALANCES	
	Aug. 31, 2007	\$	Income	Other	Expenditures	Other	\$	Aug. 31, 2008	\$	
Pi Sigma Alpha	664.75		290.00	-	535.87	-		418.88		
Society for Conservation Biology	-		1,129.73	-	73.00	-		1,056.73		
Spanish Club	(7.22)		-	-	-	-		(7.22)		
Extreme Cheerleading Club	-		2,449.43	-	2,449.00	-		0.43		
Student Chapter of Range Mgmt	168.26		-	-	-	-		168.26		
Lobo Legacy Student Association	-		944.00	-	300.31	-		643.69		
Kappa Delta Pi Fund	943.23		1,088.00	-	1,614.02	-		417.21		
SRSU College Republicans	-		53.00	-	-	-		53.00		
Block N Bridle	292.06		1,225.00	-	2,559.98	-		(1,042.92)		
Range and Wildlife	2,878.16		12,998.05	-	7,250.52	-		8,625.69		
Pre Law Association	615.24		-	-	-	-		615.24		
Alpha Psi Omega	5,084.73		12,853.00	-	16,806.58	-		1,131.15		
English Club Sigma Tau Delta	2,443.65		13,698.50	-	13,181.72	-		2,960.43		
Resident Hall Assoc	612.57		60.00	-	145.05	-		527.52		
Newman Club	281.74		2,183.73	-	1,692.07	-		773.40		
Cheerleaders Act	(308.44)		5,747.44	-	2,380.81	-		3,058.19		
Sul Ross Veterinary	967.11		1,208.25	-	1,538.05	-		637.31		
Sr Theatrical Soc	638.34		-	-	-	-		638.34		
SRSU Delta Tau Alpha	(59.37)		795.00	-	696.11	-		39.52		
Alpha Phi Sigma	519.58		270.00	-	440.00	-		349.58		
SRSU Chapter of Wildlife	132.69		185.00	-	1,327.00	-		(1,009.31)		
Rodeo Club	9,626.46		23,478.70	-	28,086.26	-		5,018.90		
Press Club	229.86		-	-	-	-		229.86		
Alpha Epsilon Rho	388.79		(14.00)	-	16.50	-		358.29		
Sul Ross Horsemen	170.19		225.00	-	(175.00)	-		570.19		
Geology Club	177.38		2,648.82	-	898.50	-		1,927.70		
Computer Science Clb	107.15		-	-	-	-		107.15		
Beta Beta Beta	1,156.87		1,339.32	-	914.54	-		1,581.65		
Phi Sigma Iota	60.29		-	-	-	-		60.29		
Student Nurses Assoc	3.91		-	-	-	-		3.91		
Los Sanchez Athletic	25.00		-	-	-	-		25.00		
SRSU Paintball Club	259.00		-	-	-	-		259.00		
RUDE	106.42		-	-	-	-		106.42		
Lambda Pi Eta	57.83		-	-	-	-		57.83		
The Gamma Beta Phi S	279.44		-	-	-	-		279.44		
Sul Ross Rugby Club	572.86		2,500.00	-	2,069.73	-		1,003.13		
Sul Ross Teachers	583.40		-	-	-	-		583.40		
Hammer and Anvil Club	230.81		-	-	-	-		230.81		
Leadership Retreat	301.19		240.00	-	-	-		541.19		
Industrial Arts	600.83		651.30	-	600.00	-		652.13		
Texas Assoc of School Boards	280.70		825.00	-	932.25	-		173.45		
Conference of CTE Studies	189.00		-	-	-	-		189.00		
Education BBEC	2,689.53		-	-	671.25	-		2,018.28		
Zeta Upsilon Chpt of Delta Mu Delta	121.81		760.00	-	701.70	-		180.11		
Delta Rho Chpt Sigma Gamma Epsilon	419.56		-	-	-	-		419.56		
Panhandle Plains Alumni Association	1,103.61		-	-	-	-		1,103.61		
SRSU Democrats	-		42.86	-	17.50	-		25.36		
Justus	(33.81)		-	-	-	-		(33.81)		

UNAUDITED

SUL ROSS STATE UNIVERSITY
SCHEDULE A-4
SCHEDULE OF DEPOSITS HELD IN CUSTODY FOR OTHERS
AGENCY FUNDS

For the Fiscal Year Ended August 31, 2008

FOR INTERNAL PURPOSES ONLY

Fund Name	BALANCES			ADDITIONS			DEDUCTIONS			BALANCES	
	Aug. 31, 2007	Income	Other	Expenditures	Other	Aug. 31, 2008	Expenditures	Other	Aug. 31, 2008		
Baptist Student Ministries	-	-	-	(77.50)	-	77.50	-	-	-	77.50	
Psychology Club	16.35	-	-	-	-	16.35	-	-	-	16.35	
Student Art	1,860.34	487.50	-	471.60	-	1,876.24	-	-	-	1,876.24	
Music Club	(864.63)	-	-	-	-	(864.63)	-	-	-	(864.63)	
Texas Educational Theatre Assoc	(50.00)	-	-	-	-	(50.00)	-	-	-	(50.00)	
Video Club	385.00	177.50	-	303.32	-	259.18	-	-	-	259.18	
Joshua Uttley Education Fund	20,000.00	-	-	10,555.50	-	9,444.50	-	-	-	9,444.50	
Alpha Chi Honorary	626.69	320.00	-	240.00	-	706.69	-	-	-	706.69	
Pi Sigma Math Club	-	3,260.00	-	800.90	-	2,459.10	-	-	-	2,459.10	
Book Vouchers RGC	54,464.30	35,449.03	-	47,731.60	-	42,181.73	-	-	-	42,181.73	
Future Educators Clb	1,788.93	6,617.05	-	1,576.87	-	6,829.11	-	-	-	6,829.11	
National Council Nete	695.90	-	-	143.96	-	551.94	-	-	-	551.94	
Internatl Reading	1,657.95	-	-	-	-	1,657.95	-	-	-	1,657.95	
Business Std Assoc	5,000.00	-	-	377.00	-	4,623.00	-	-	-	4,623.00	
Service and Learn	3,331.57	2,320.00	-	1,807.74	-	3,843.83	-	-	-	3,843.83	
Criminal Justice	11,271.71	-	-	-	-	11,271.71	-	-	-	11,271.71	
Shakespeare Club	1,000.66	-	-	-	-	1,000.66	-	-	-	1,000.66	
Folklore Club	208.32	1,391.68	-	-	-	1,600.00	-	-	-	1,600.00	
Writers Club	2,977.18	-	-	-	-	2,977.18	-	-	-	2,977.18	
Society of Biol RGC	2,336.10	-	-	561.00	-	1,775.10	-	-	-	1,775.10	
Club Wattsell	2,144.53	2,260.00	-	-	-	4,404.53	-	-	-	4,404.53	
RGC Alumni Chapter	108.39	-	-	-	-	108.39	-	-	-	108.39	
Lost Book Escrow	9,727.42	3,016.69	-	1,932.57	-	10,811.54	-	-	-	10,811.54	
ARA Services	23,438.00	892.70	-	2,966.72	-	21,363.98	-	-	-	21,363.98	
High School PlayOff	1,024.24	3,627.86	-	4,252.77	-	399.33	-	-	-	399.33	
Game Concessions	2,066.06	4,553.00	-	3,870.46	-	2,748.60	-	-	-	2,748.60	
Early Childhood Deve	1,814.38	11,539.77	-	8,902.17	-	4,451.98	-	-	-	4,451.98	
Employee Meal Plans	50.00	-	-	-	-	50.00	-	-	-	50.00	
Barnes and Noble Book	(4,226.64)	-	-	3,845.74	-	(8,072.38)	-	-	-	(8,072.38)	
SRSU American Red Cr	497.52	3,375.00	-	2,563.50	-	1,309.02	-	-	-	1,309.02	
Stafford Loan Cleari	50,063.22	9,083,194.65	-	8,988,050.89	-	145,206.98	-	-	-	145,206.98	
Student Association	(735.04)	1,081.00	-	(329.02)	-	674.98	-	-	-	674.98	
Alpha Chi Sch Soc	734.90	1,155.00	-	1,205.60	-	684.30	-	-	-	684.30	
Homecoming Scholars	142.50	1,451.00	-	(10.00)	-	1,603.50	-	-	-	1,603.50	
NSF NMSU Landscape	508.82	692.46	-	12.82	-	1,188.46	-	-	-	1,188.46	
SRSU Rodeo Queen	699.29	1,170.00	-	872.11	-	997.18	-	-	-	997.18	
TOTAL, Agency Funds	\$ 230,339.12	\$ 9,257,907.02	\$ -	\$ 9,170,351.64	\$ -	\$ 317,894.50	\$ -	\$ -	\$ -	\$ 317,894.50	

(Exhibit A)

Analysis of Other Additions and Deductions:

none

TOTAL, OTHER ADDITIONS AND DEDUCTIONS \$ -

UNAUDITED
SUL ROSS STATE UNIVERSITY
SCHEDULE B-1a
SCHEDULE OF CHANGES IN FUND BALANCES
SERVICE DEPARTMENT FUNDS
For the Fiscal Year Ended August 31, 2008

FOR INTERNAL PURPOSES ONLY

Fund Name	BALANCES		ADDITIONS			DEDUCTIONS			BALANCES	
	\$	Aug. 31, 2007	Income	Other	Expenditures	Capital Outlay	Other	\$	Aug. 31, 2008	
Testing Services		20,473.00	25,121.00	-	15,779.99	-	-		29,814.01	
Art Department Store		(1,088.61)	17,383.57	-	12,097.68	-	-		4,197.28	
Industrial Art Store		(32,474.13)	1,214.80	-	1,195.06	-	-		(32,454.39)	
Library Copy Service		4,282.78	7,366.49	-	5,202.10	-	-		6,447.17	
Interlibrary Loan Sv		(41.82)	269.15	-	369.42	-	-		(142.09)	
Audiovisual Media		4,649.62	3,104.36	-	1,351.72	-	-		6,402.26	
Post Office		(3,063.60)	8,729.29	-	8,600.00	-	-		(2,934.31)	
Controller Purchases		-	40,356.85	-	36,991.89	-	-		3,364.96	
Key Service		4,182.22	3,529.00	-	3,131.13	-	-		4,580.09	
Photography Service		2,167.84	-	-	-	-	-		2,167.84	
Typographical Serv		4,673.82	-	-	-	-	-		1,890.01	
Print Shop		-	27,773.56	-	30,557.37	-	-		-	
OIT Telephone Serv		(30,234.86)	122,668.66	-	122,668.66	-	-		(97,917.96)	
General Stores		(136,445.79)	123,976.16	-	191,659.26	-	-		(135,283.64)	
Motor Pool Service		(39,456.22)	161,376.66	-	160,214.51	-	-		(42,415.61)	
Motor Pool Rental		35,422.33	114,128.20	5.02	95,767.57	-	20.57		53,787.98	
Archives Copy Serv		2,965.04	2,819.26	-	1,350.25	-	-		4,434.05	
Procurement Card Pur		13,373.05	219,760.06	-	261,937.00	-	-		(28,803.89)	
RGC Testing Service		460.99	-	-	-	-	-		460.99	
RGC Business Services		(18,806.12)	32,814.83	-	123,939.66	-	-		(109,930.95)	
RGC Motor Pool		76,616.36	21,100.38	1.41	(288.05)	34,398.00	-		63,608.20	
RGC Mastercard		(7,278.79)	33,735.09	-	30,663.91	-	-		(4,207.61)	
TOTAL, Service Department Funds		(99,622.89)	1,061,756.34	6.43	1,200,656.92	34,398.00	20.57		(272,935.61)	

Analysis of Other Additions and Deductions:

(1) Change in prepaid insurance	6.43	20.57
TOTAL, OTHER ADDITIONS AND DEDUCTIONS:	6.43	20.57

UNAUDITED
SUL ROSS STATE UNIVERSITY
SCHEDULE B-2

SCHEDULE OF CHANGES IN FUND BALANCES
UNRESTRICTED CURRENT FUNDS - DESIGNATED FUNDS
For the Fiscal Year Ended August 31, 2008

FOR INTERNAL PURPOSES ONLY

Fund Name	BALANCES				ADDITIONS				DEDUCTIONS				BALANCES Aug. 31, 2008
	Aug. 31, 2007	Tuition and Fees	Sales and Services	Interest on Time/Demand Deposits	Other	Salaries and Wages	Capital Outlay	Other Expenditures	Other	Aug. 31, 2008			
Forensic UIL ACT	1,444.87	-	3,663.00	-	-	-	-	4,030.71	-	1,077.16			
ANRS Reproductive Services	(889.71)	-	-	-	-	-	-	-	-	(889.71)			
Communication Serv	906.99	-	427.95	-	-	-	-	186.29	-	1,148.65			
Microbiology Lab Manual	1,786.90	-	-	-	-	-	-	-	-	1,786.90			
Art Workshop	1,019.61	(80.00)	-	-	-	-	-	-	-	939.61			
Adult Continuing Ed	10,305.93	-	6,740.00	-	-	5,915.17	-	1,103.62	-	10,027.14			
Biology Collecting	1,656.83	-	500.00	-	-	-	-	2,399.92	-	1,656.83			
Biology Lab Manual	3,677.78	-	-	-	-	-	-	-	-	1,777.86			
Earth and Physical	(348.89)	-	-	-	-	-	-	-	-	(348.89)			
Geology Field Camp	2,114.16	-	22,800.00	-	-	1,166.67	-	17,493.75	-	6,253.74			
Geology Lab Manual	1,028.94	-	1,580.00	-	-	-	-	646.09	-	1,962.85			
Mathematics Serv	13,863.51	-	117.00	-	-	-	-	(69.70)	-	14,050.21			
Uach Master of Ba	107,332.97	-	44,150.00	-	-	35,260.63	-	38,356.90	12,000.00	65,865.44			
Education Service	10,092.60	-	3,545.50	-	-	-	-	1,204.03	-	12,434.07			
Deficiency Plan Proc	4,164.25	320.00	-	-	-	-	-	2,062.77	-	2,421.48			
Summer Prep Program	(7.44)	-	-	-	-	-	-	-	-	(7.44)			
Vocational Nursing	2,397.01	-	1,975.00	-	-	-	-	5,587.56	-	(1,215.55)			
Law Enforcement Acad	7,586.88	19,851.00	-	-	1,111.00	9,171.78	-	15,328.13	-	4,048.97			
Driver Education	1,148.60	-	9,890.00	-	-	5,359.77	-	171.88	-	5,506.95			
ANRS Meats Lab	653.46	-	25,286.65	-	3,346.54	-	-	20,121.68	-	9,164.97			
Equine Science Prog	3,418.67	-	6,491.19	-	-	-	-	6,854.38	-	3,055.48			
Vet Tech Animal	11.05	-	-	-	-	-	-	-	-	11.05			
Farrrier Tech Serv	2,602.00	-	-	-	-	-	-	2,240.47	-	361.53			
Horse Science Serv	1,128.57	-	323.25	-	-	-	-	300.00	-	1,151.82			
Comp Access Fee Res	4,190.61	-	-	-	-	-	-	-	-	4,190.61			
Execet Review Course	2,166.85	-	-	-	2,383.15	(15.27)	-	-	-	4,565.27			
Execet Review Course Salaries	2,548.84	-	-	-	28,893.16	31,395.42	-	-	-	46.58			
College Kids Camp	3,015.04	-	-	-	-	-	-	1,068.15	-	1,946.89			
Biology Greenhouse V	19,643.92	-	11,611.50	-	-	-	-	7,695.04	-	23,560.38			
Trans Pecos Wildlife	703.65	-	1,460.00	-	-	-	-	2,935.00	-	(771.35)			
Anthropology Field C	1,756.91	-	-	-	-	-	-	-	-	1,756.91			
Ace Lab Manuals	387.51	-	-	-	-	-	-	(364.55)	-	752.06			
Animal Sci Course Fe	1,182.29	-	-	-	9,817.71	-	-	8,261.73	-	2,738.27			
Animal Equine Sci Cr	(96.41)	-	-	-	3,596.41	-	-	3,500.00	-	-			
Execet Workshops RGC	7,047.45	-	-	-	-	-	-	-	-	7,047.45			
Leadership Workshop	112.00	-	-	-	-	-	-	-	-	112.00			
RGC Contingency GUF	3,368.51	-	-	-	3,631.49	-	-	782.96	3,000.00	3,217.04			
RGC Execet Improvemen	7,068.28	-	-	-	-	-	-	-	-	7,068.28			
TOTAL, Instruction	230,190.99	20,091.00	140,561.04	-	52,779.46	88,254.17	-	141,896.81	15,000.00	198,471.51			
NRM Spatial Tech	1,150.00	-	-	-	-	-	-	-	-	1,150.00			
TOTAL, Research	1,150.00	-	-	-	-	-	-	-	-	1,150.00			
Faculty Development	310.43	-	-	-	6,189.57	-	-	5,502.90	-	997.10			
Undergraduate Travel	4,000.00	-	-	-	-	-	-	3,036.52	-	963.48			
Faculty Assembly	431.44	-	-	-	2,568.56	-	-	3,302.82	-	(302.82)			
Faculty Senate RGC	1,932.42	-	-	-	1,067.58	-	-	3,173.85	-	(173.85)			
TOTAL, Academic Support	6,674.29	-	-	-	9,825.71	-	-	15,016.09	-	1,483.91			
FY06 Fin Aid DOE Repayment ALP	-	-	-	-	80,087.39	-	-	80,087.39	-	-			
Financial Aid Admin	11,614.84	-	23,677.00	-	4,000.00	3,092.25	-	16,407.45	4,000.00	15,792.14			
Associate VP Enroll	(505.42)	-	-	-	5,505.42	404.00	-	1,578.25	-	3,017.75			
Freshman Orientation	17,637.16	-	41,850.00	-	-	-	-	29,627.18	-	29,859.98			
Recruiting Alpine GUF	3,061.79	-	-	-	26,938.21	-	-	24,891.51	-	5,108.49			

UNAUDITED
SUL ROSS STATE UNIVERSITY
SCHEDULE B-2
SCHEDULE OF CHANGES IN FUND BALANCES
UNRESTRICTED CURRENT FUNDS - DESIGNATED FUNDS
For the Fiscal Year Ended August 31, 2008

FOR INTERNAL PURPOSES ONLY

Fund Name	ADDITIONS				DEDUCTIONS				BALANCES Aug. 31, 2008
	Tuition and Fees	Sales and Services	Interest on Time/Demand Deposits	Other	Salaries and Wages	Capital Outlay	Other Expenditures	Other	
Pass Program	\$ 17,859.84	\$ 2,675.00	-	\$ 52,140.16	\$ 17,599.27	-	\$ 76,019.49	-	\$ (20,943.76)
FY06 Fin Aid DOE Repayment RGC	-	-	-	5,342.86	-	-	5,342.86	-	-
RGC Student Services	-	1,065.00	-	-	-	-	-	-	-
TOTAL, Student Services	\$ 57,119.13	\$ 69,267.00	-	\$ 174,014.04	\$ 21,095.52	-	\$ 233,954.13	\$ 4,000.00	\$ 41,350.52
SACS Alpine	-	-	-	3,000.00	-	-	3,436.33	-	(436.33)
State Auditor's Fees Alpine	-	-	-	7,873.00	-	-	10,473.00	-	(2,600.00)
E&G Travel OOS Alpine	-	-	-	13,618.21	-	-	13,618.21	-	-
Pres Contingency	-	115.02	-	152,432.44	(10,311.90)	-	137,079.47	-	25,779.89
Restitution	1,529.10	3,283.58	-	-	-	-	-	-	4,812.68
Employee Training	3,966.43	-	-	3,000.00	-	-	3,823.68	-	3,142.75
Bank Service Charges	(3,660.73)	-	-	17,660.73	-	-	17,941.78	-	(3,941.78)
VP RGC Contingency	7,039.11	-	-	19,620.31	-	-	25,239.20	-	1,420.22
VP for Admin Serv	(4,765.82)	-	-	9,765.82	-	-	3,680.20	-	1,319.80
Foreign Student Appl	2,777.82	1,750.00	-	-	-	-	1,417.10	-	3,110.72
Thesis Processing	1,528.58	910.00	-	-	-	-	891.56	-	1,547.02
GUF Admin Hardware	(9,001.46)	-	-	100,447.46	-	-	71,197.50	-	20,248.50
Pres Contingency Salaries	-	-	-	190,745.00	218,137.07	-	18,550.66	-	(27,392.07)
VP for Business Affairs	1,274.48	-	-	24,225.52	1,254.00	-	4,336.13	-	5,695.34
Advancement	1,212.11	-	-	15,587.89	4,884.35	-	-	-	7,579.52
Uninsured Losses Alp	288,368.98	-	-	-	-	-	-	-	288,368.98
Institutional Advancement Salaries	(3,427.17)	-	-	133,434.17	124,501.37	-	-	-	5,505.63
Employee Training	7,550.80	-	-	5,301.20	-	-	10,135.80	-	2,716.20
Real Property INS	200,000.00	-	-	-	-	-	-	-	200,000.00
Class Action Reserve	93,769.19	-	-	-	-	-	12,923.00	-	80,846.19
Tax Relief Act 1997	1,546.24	-	-	1,453.76	-	-	-	-	3,000.00
GUF Reserve for Budg	1,034,945.50	-	-	638,377.00	-	-	-	-	77,736.50
VP Academic Affairs	(15,320.31)	-	-	35,320.31	-	-	-	-	1,119.93
Commencement Alpine	4,368.01	-	-	-	85,067.22	-	18,880.07	-	6,776.50
Computer Resource	128,318.98	-	-	-	-	-	9,170.51	-	166,524.33
System Office GUF	27,891.00	-	-	94,900.65	-	-	123,071.39	-	(7,196.08)
General Use Fee Alp	1,794,604.34	-	-	4,000.00	-	-	27,409.62	-	1,689,501.69
Administrative Chrg	326,482.39	-	-	-	-	-	-	-	234,371.67
SRSU Salvage Sale	75,806.26	6,191.00	251,058.28	-	-	-	6,157.37	18,000.00	57,839.89
Install Fees Tuition	143,444.12	-	-	-	707.40	-	-	-	164,576.72
Late Fees Tuition	112,057.29	-	-	-	-	-	19,206.46	-	121,132.29
Parking and Traffic	163,076.32	-	-	-	-	-	-	-	172,433.86
ADA Implementation	15,000.00	-	-	-	-	-	-	-	15,000.00
Personnel Minority	6,258.85	-	-	1,741.15	-	-	3,455.00	-	4,545.00
Technology Fee	-	508,879.11	-	-	-	-	-	508,344.60	534.51
International Ed Fee	28,128.44	4,781.09	-	-	-	-	400.00	-	32,509.53
Alumni Affairs	(7,841.49)	-	-	25,641.49	2,179.77	-	18,059.76	-	(2,439.53)
Alumni Affairs Salaries	311.41	-	-	54,644.59	55,552.16	-	-	-	(596.16)
Information Tech Mgt	-	-	-	651,493.60	-	-	739,593.56	-	(88,099.96)
Office of Infor Tech	3,012.14	13,080.00	-	-	-	-	5,559.27	-	3,012.14
SRSU Jr High Band CP	3,759.96	-	-	-	-	-	576.00	-	11,280.69
Special Events	(1,313.77)	-	-	-	-	-	-	-	(1,889.77)
Family Day	530.04	1,673.00	-	-	-	-	518.25	-	1,684.79
Distance Learning Fe	185,241.18	257,300.86	-	7,695.61	82,979.13	27,245.18	15,649.34	-	316,668.39
Sorm Workers Comp	2,304.39	-	-	-	-	-	11,218.87	-	(1,218.87)
Facilities Use Fee	30,363.33	10,664.00	-	-	-	-	(50.00)	-	41,077.33
Campus Dining Contin	3,000.00	-	-	-	-	-	-	-	3,000.00
Library Fee	4,192.31	169,796.88	-	-	-	-	60,168.26	-	(10,559.20)
ANRS Mountain Lion P	360.09	1,175.00	-	-	-	-	1,064.50	-	470.59

UNAUDITED
SUL ROSS STATE UNIVERSITY
SCHEDULE B-2
SCHEDULE OF CHANGES IN FUND BALANCES
UNRESTRICTED CURRENT FUNDS - DESIGNATED FUNDS
For the Fiscal Year Ended August 31, 2008

FOR INTERNAL PURPOSES ONLY

Fund Name	BALANCES		ADDITIONS					DEDUCTIONS			BALANCES	
	Aug. 31, 2007	Aug. 31, 2008	Tuition and Fees	Sales and Services	Interest on Time/Demand Deposits	Other	Salaries and Wages	Capital Outlay	Other Expenditures	Other	Aug. 31, 2008	
Lobo Camp	289.46	291.97	-	-	-	-	-	-	(2.51)	-	291.97	
SRSU Youth Basketball	1,381.80	974.49	-	3,125.00	-	-	3,234.31	-	298.00	-	974.49	
SRSU Football Clinics	-	(900.00)	-	-	-	-	-	-	900.00	-	(900.00)	
SRSU Youth Volleybal	638.66	638.56	-	520.00	-	-	335.00	-	185.10	-	638.56	
SRSU Baseball Camp	-	(85.71)	-	500.00	-	-	240.71	-	345.00	-	(85.71)	
Centennial Sch Oper	75,825.52	110,481.30	-	103,078.16	-	1,952.16	21,889.83	-	48,484.71	-	110,481.30	
Faskin Ranch Operati	15,685.00	16,745.00	-	-	-	2,500.00	-	-	1,440.00	-	16,745.00	
Application Fee	23,073.20	36,836.70	25,495.00	175.00	-	-	-	-	11,731.50	-	36,836.70	
Alcohol Prevention T	3,785.00	3,461.00	-	-	-	-	-	-	499.00	-	3,461.00	
Asc Basketball Tour	2,260.89	2,260.89	-	-	-	-	-	-	-	-	2,260.89	
Merit Increase Reser	59,766.10	59,766.10	-	-	-	-	-	-	-	-	59,766.10	
General University Reserve	200,000.00	200,000.00	-	-	-	-	-	-	-	-	200,000.00	
Allowance for Doubtlf	95,986.00	95,986.00	-	-	-	-	-	-	-	-	95,986.00	
IRS Tax Penalty	(14,363.11)	(14,363.11)	-	-	-	-	-	-	-	-	(14,363.11)	
Bad Debt Expense	(316,500.10)	(627,891.08)	-	-	-	123,906.95	-	-	311,390.98	-	(627,891.08)	
Property Insurance	65,738.10	84,785.72	-	-	-	-	-	-	104,859.33	-	84,785.72	
Administrative Copy	17,858.95	17,858.95	-	-	-	-	-	-	-	-	17,858.95	
Uninsured Losses RGC	25,000.00	25,000.00	-	-	-	-	-	-	-	-	25,000.00	
SACS RGC	-	227.99	-	-	-	2,000.00	-	-	1,772.01	-	227.99	
State Auditor's Fees RGC	-	(1,400.00)	-	-	-	4,240.00	-	-	5,640.00	-	(1,400.00)	
Commencement RGC	6,851.56	10,083.61	6,713.00	-	-	6,448.44	-	-	9,929.39	-	10,083.61	
System Office RGC	(2,931.63)	10,399.32	-	-	-	35,931.63	-	-	(1,625.32)	24,226.00	10,399.32	
Instial Fees T and F RGC	126,104.78	132,364.78	6,260.00	-	-	-	-	-	-	-	132,364.78	
Late Fees T and F RGC	82,108.14	84,223.14	2,115.00	-	-	-	-	-	-	-	84,223.14	
General Use Fee RGC	505,900.10	552,723.75	544,812.00	-	-	-	-	-	-	497,988.35	552,723.75	
E&G Travel OOS RGC	-	-	-	-	-	4,000.49	-	-	4,000.49	-	-	
Computer Access Fee	375,639.01	383,203.60	112,690.00	-	-	-	-	14,939.82	90,185.59	-	383,203.60	
RGC Strategic Plan	790.12	790.12	-	-	-	-	-	-	-	-	790.12	
Sbec Review RGC	769.90	769.90	-	-	-	-	-	-	-	-	769.90	
Technology Fee RGC	-	2,370.80	225,312.80	-	-	-	-	-	-	222,942.00	2,370.80	
International Ed Fee	18,341.85	21,171.45	2,829.60	-	-	-	-	-	-	-	21,171.45	
GUF Undergrad Travel	4,500.79	4,500.79	-	-	-	-	-	-	-	-	4,500.79	
Bank Service Chr RGC	364.79	4,500.79	-	-	-	1,135.21	-	-	1,527.99	-	4,500.79	
Sorm Workers Comp R	8,370.52	7,851.79	-	-	-	560,824.00	-	-	518.73	-	7,851.79	
RGC Info Tech Mgmt	-	(27.99)	-	-	-	-	-	-	597,316.67	-	(27.99)	
RGC Coahula Mx Rev	2,254.89	2,254.89	-	-	-	-	-	-	-	-	2,254.89	
Reserve Budgeted Tra	522,291.00	522,291.00	-	-	-	-	-	-	-	-	522,291.00	
Library Fee RGC	68,811.76	50,968.15	37,548.00	55,391.61	-	-	-	-	-	-	50,968.15	
Merit Increase R RGC	10,000.00	10,000.00	-	-	-	-	-	-	-	-	10,000.00	
RGC Del Rio Auxiliar	635.29	1,382.29	747.00	-	-	-	-	-	-	-	1,382.29	
Admin Comp Hard RGC	598.70	10,579.07	-	-	-	48,641.30	-	-	38,660.93	-	10,579.07	
SRSU-RGC Salvage Sale	-	3,500.00	-	3,500.00	-	-	-	-	-	-	3,500.00	
TOTAL, Institutional Support	6,646,515.48	5,416,102.60	4,797,108.01	147,826.76	251,058.28	3,003,560.09	590,650.42	221,956.74	2,622,909.44	5,994,449.42	5,416,102.60	
TPEG Resident Alpine	25,129.46	127,338.84	-	-	306.34	339,020.54	-	-	237,117.50	-	127,338.84	
TPEG Nonres Alpine	11,645.43	17,564.98	-	-	25.60	7,546.95	-	-	1,653.00	-	17,564.98	
University Academic	3,500.00	3,182.75	-	-	-	-	-	-	317.25	-	3,182.75	
TPEG Resident RGC	46,638.00	82,735.34	-	-	178.97	171,193.49	-	-	135,275.12	-	82,735.34	
TPEG Non Res RGC	(1,107.27)	(440.03)	-	-	-	1,059.24	-	-	392.00	-	(440.03)	
Tuition & Fees-Remissions & Exemptions	-	-	193,530.77	-	-	-	-	-	193,530.77	-	-	
TOTAL, Scholarships and Fellowships	85,805.62	230,381.88	193,530.77	-	510.91	518,820.22	-	-	568,285.64	-	230,381.88	
TOTAL, Designated Funds	7,027,455.51	5,888,940.42	5,010,729.78	357,654.80	251,569.19	3,758,999.52	700,000.11	221,956.74	3,582,062.11	6,013,449.42	5,888,940.42	

(Exhibit B)

UNAUDITED
SUL ROSS STATE UNIVERSITY
SCHEDULE B-2
SCHEDULE OF CHANGES IN FUND BALANCES
UNRESTRICTED CURRENT FUNDS - DESIGNATED FUNDS
For the Fiscal Year Ended August 31, 2008

FOR INTERNAL PURPOSES ONLY

	Other Additions	Other Deductions
(1) Transfers Within the Fund Group	3,226,054.23	3,226,054.23
(2) Transfers to/from Educational and General Funds	485,641.72	1,389,872.00
(3) Transfers to/from Restricted Funds	33,188.50	285,977.49
(4) Transfers to/from Auxiliary Funds	-	657,624.00
(5) Transfers to/from Endowment and Similar Funds	-	18,000.00
(6) Transfers to/from Unexpended Plant Funds	-	309,117.59
(7) Transfers to/from other State Agencies	4,452.16	126,804.11
(8) Gifts and other misc. revenue	9,662.91	-
(9) Change in prepaid insurance	-	-
TOTAL, OTHER ADDITIONS AND DEDUCTIONS	\$ 3,758,999.52	\$ 6,013,449.42

UNAUDITED
SUL ROSS STATE UNIVERSITY
SCHEDULE B-3
SCHEDULE OF CHANGES IN FUND BALANCES
AUXILIARY ENTERPRISE FUNDS
For the Fiscal Year Ended August 31, 2008

FOR INTERNAL PURPOSES ONLY

Fund Name	BALANCES Aug. 31, 2007 \$	Fees, Remissions and Exemptions \$	Sales and Services \$	Salaries and Wages \$	Operating Expenses \$	Other \$	Transfers \$	BALANCES Aug. 31, 2008 \$
Student Medical Services	-	-	-	39,245.21	81,096.84	-	-	-
Medical Fee	-	120,070.62	-	-	-	-	-	-
Tuition & Fees-Remissions & Exemptions	-	15,171.53	-	-	15,171.53	-	-	-
FUND BALANCE	32,639.42	-	-	-	-	-	-	32,367.99
Subtotal, Medical	32,639.42	135,242.15	-	39,245.21	96,268.37	-	-	32,367.99
Music Equipment Rental	-	-	110.00	-	-	-	-	-
FFA and 4H Contests	-	-	-	-	3,621.88	-	-	-
Theatre of the Big Bend	-	-	-	-	17,806.33	21.77	-	-
Sul Ross State University Museum	-	-	-	3,346.20	15,325.29	-	-	-
Athletic Sports Information	-	-	-	34,892.06	5,048.23	-	-	-
Plant Support Services General	-	-	-	-	245.45	-	-	-
University of Public Safety	-	-	135.00	-	-	-	-	-
Museum of the Big Bend	-	-	36,663.51	-	-	-	-	-
Parking Fines	-	-	5,580.00	-	-	-	-	-
Vending Commissions	-	-	7,306.83	-	-	-	-	-
Miscellaneous Revenue	-	-	2,600.44	-	-	-	-	-
Purchased Utilities	-	-	-	-	68,000.00	-	-	-
Return Check Service Charge	-	-	500.00	-	-	-	-	-
Bank Service Charges Alpine	-	-	-	-	9,733.07	-	-	-
Bad Debt Expense	-	-	-	-	100,123.00	-	-	-
Interest Income and Transfers	-	-	-	-	-	1,181.23	39,992.00	-
FUND BALANCE	(10,153.33)	-	-	-	-	(7,607.24)	-	(181,811.30)
Subtotal, Other Alpine	(10,153.33)	-	52,895.78	38,238.26	219,903.25	(6,404.24)	39,992.00	(181,811.30)
Student Copier	-	-	1,088.15	-	-	-	-	-
Bank Service Charges RGC	-	-	150.00	-	956.31	-	-	-
FUND BALANCE	74,403.70	-	-	-	-	-	-	74,685.54
Subtotal, Other RGC	74,403.70	-	1,238.15	-	956.31	-	-	74,685.54
Recreational Sports Fees	-	201,482.56	34,777.22	-	-	-	-	-
Tuition & Fees-Remissions & Exemptions	-	25,481.74	-	-	25,481.74	-	-	-
Recreational Sports	-	-	-	95,966.66	21,881.41	-	-	-
Plant Support Services General	-	-	-	48,045.20	10,613.97	-	-	-
FUND BALANCE	40,125.45	-	-	-	-	-	-	99,877.99
Subtotal, Recreational Sports	40,125.45	226,964.30	34,777.22	144,011.86	57,977.12	-	-	99,877.99

UNAUDITED
SUL ROSS STATE UNIVERSITY
SCHEDULE B-3
SCHEDULE OF CHANGES IN FUND BALANCES
AUXILIARY ENTERPRISE FUNDS
For the Fiscal Year Ended August 31, 2008

FOR INTERNAL PURPOSES ONLY

Fund Name	BALANCES		Fees	Sales and Services	Salaries and Wages	Operating Expenses	Other	Transfers	BALANCES	
	Aug. 31, 2007	Aug. 31, 2008							Aug. 31, 2007	Aug. 31, 2008
Student Service Fee-Alpine	-	-	704,522.13	-	-	3,044.64	12,539.95	104,857.00	-	-
Tuition & Fees-Remissions & Exemptions	-	-	30,673.31	35,247.41	-	30,673.31	-	-	-	-
Ambassadors	-	-	-	-	-	1,789.02	-	-	-	-
Student Support Services	-	-	-	-	17,137.36	5,470.60	-	-	-	-
Counseling and Advising Center	-	-	-	-	4,713.95	1,438.70	-	-	-	-
Intercollegiate Rodeo	-	-	-	-	11,682.96	66,537.97	-	-	-	-
Collegiate FFA Donation	-	-	-	-	-	4,885.65	-	-	-	-
Speech Team	-	-	-	-	-	6,180.63	-	-	-	-
Campus Radio Programming	-	-	-	-	-	2,625.43	-	-	-	-
KSRC TV	-	-	-	-	-	(62.80)	-	-	-	-
SAGE	-	-	-	-	2,457.00	6,995.18	-	-	-	-
Student Life	-	-	-	-	-	7,793.53	-	-	-	-
Student Development	-	-	-	-	19,639.69	3,574.15	-	-	-	-
Student Government Association	-	-	-	-	-	2,089.01	-	-	-	-
Student Advisory Board	-	-	-	-	-	2,149.86	-	-	-	-
Freshman Leadership Retreat	-	-	-	-	-	1,761.51	-	-	-	-
Homecoming	-	-	-	-	-	4,469.98	-	-	-	-
Student Government Association	-	-	-	-	-	7,190.47	-	-	-	-
Leadership Retreat	-	-	-	-	-	9,090.97	-	-	-	-
Cheerleaders	-	-	-	-	-	4,123.04	-	-	-	-
Campus Activities	-	-	-	-	13,907.36	6,666.46	-	-	-	-
News and Publications	-	-	-	-	8,238.18	7,000.74	-	-	-	-
Skyline	-	-	-	-	57,921.70	14,658.04	-	-	-	-
Athletics Administration	-	-	-	-	42,320.28	17,498.17	-	-	-	-
Athletics Administration Recruiting	-	-	-	-	-	8,763.32	-	-	-	-
Athletic Baseball	-	-	-	-	5,328.81	30,644.14	-	-	-	-
Athletic Basketball Men	-	-	-	-	15,215.01	41,508.91	-	-	-	-
Athletic Basketball Women	-	-	-	-	14,986.54	35,868.89	-	-	-	-
Athletic Football	-	-	-	-	45,215.93	91,387.21	-	-	-	-
Athletic Football Equipment	-	-	-	-	-	12,055.51	-	-	-	-
Athletic Tennis	-	-	-	-	-	9,504.49	-	-	-	-
Athletic Track	-	-	-	-	9,369.90	20,320.22	-	-	-	-
Athletic Training	-	-	-	-	-	29,378.64	-	-	-	-
Athletic Volleyball	-	-	-	-	12,369.33	28,093.02	-	-	-	-
Athletic Women's Softball	-	-	-	-	15,181.07	23,324.89	-	-	-	-
Jackson Field Complex	-	-	-	-	15,399.46	21,035.93	-	-	-	-
Kokernot Field Complex	-	-	-	-	15,399.52	11,282.71	-	-	-	-
Softball Field	-	-	-	-	-	9,618.26	-	-	-	-
Rugby	-	-	-	-	-	1,091.20	-	-	-	-
FUND BALANCE	134,520.31	-	-	-	-	-	-	-	-	104,354.46
Subtotal, Student Services - Alpine	134,520.31	-	735,195.44	35,247.41	326,484.05	591,521.60	12,539.95	104,857.00	-	104,354.46

UNAUDITED
SUL ROSS STATE UNIVERSITY
SCHEDULE B-3
SCHEDULE OF CHANGES IN FUND BALANCES
AUXILIARY ENTERPRISE FUNDS
For the Fiscal Year Ended August 31, 2008

FOR INTERNAL PURPOSES ONLY

Fund Name	BALANCES						BALANCES		
	Aug. 31, 2007	Aug. 31, 2008	Fees	Sales and Services	Salaries and Wages	Operating Expenses	Other	Transfers	Aug. 31, 2008
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Student Service Fee-RGC	-	-	263,148.30	-	-	14,068.72	-	18,289.60	-
Tuition & Fees-Remissions & Exemptions	-	-	3,067.60	-	-	3,067.60	-	-	-
Scholarships	-	-	-	-	-	106.55	-	-	-
Rio Grande College Leases	-	-	-	-	-	29,968.28	-	-	-
Student Services RGC	-	-	-	-	-	10,080.00	-	-	-
Student Services Aux	-	-	-	-	40,005.80	20,484.04	-	-	-
Student Publications	-	-	-	-	-	9,249.05	-	-	-
Student Copier	-	-	-	-	-	10,060.88	-	-	-
Student Government Association	-	-	-	-	2,742.64	5,495.27	-	-	-
Leadership Retreat	-	-	-	-	-	4,371.94	-	-	-
Student Growth	-	-	-	-	-	14,191.99	-	-	-
Program Development	-	-	-	-	-	4,983.14	-	-	-
Student Development	-	-	-	-	-	11,291.27	-	-	-
Public Media Relations	-	-	-	-	-	4,762.87	-	(96,950.00)	-
FUND BALANCE	913,541.05	-	266,215.90	-	42,748.44	142,181.60	-	18,289.60	916,166.51
Subtotal, Student Services - RGC	913,541.05	-	266,215.90	-	42,748.44	142,181.60	-	18,289.60	916,166.51
Student Center Fee	-	-	158,912.58	6,938.75	-	-	-	-	82,070.00
Tuition & Fees-Remissions & Exemptions	-	-	16,309.83	-	-	16,309.83	-	-	-
Campus Activities	-	-	-	-	43,311.15	58,050.80	-	-	-
Plant Support Services General	-	-	-	-	21,730.84	25,035.84	-	-	-
Utilities	-	-	-	-	-	2.68	-	-	-
Purchased Utilities	-	-	-	-	-	17,561.46	-	-	-
University Center Services	-	-	-	-	64,312.72	8,984.64	-	-	-
University Center Game Room	-	-	-	-	10,083.23	5,017.11	-	-	-
FUND BALANCE	(5.00)	-	175,222.41	6,938.75	139,437.94	130,962.36	-	1,302.80	(4,871.34)
Subtotal, Student Center	(5.00)	-	175,222.41	6,938.75	139,437.94	130,962.36	-	1,302.80	(4,871.34)
TOTAL, Unpledged	1,185,071.60	-	1,538,840.20	131,097.31	730,165.76	1,239,770.61	-	25,728.11	1,040,769.85
Student Government Association	-	-	-	-	-	25.96	-	-	-
Swimming Pool	-	-	-	1,883.00	12,566.75	-	-	-	-
Housing Administration	-	-	-	-	114,755.22	37,576.05	-	-	-
Brick Cottages	-	-	-	-	-	215.36	-	-	-
Fletcher Hall	-	-	179.04	-	-	3,427.67	-	-	-
Graves-Pierce Dorm	-	-	-	-	-	3,186.81	-	-	-
Lobo Village-Efficiency	-	-	-	274,653.59	6,325.05	90,246.97	-	-	-
Lobo Village-Family	-	-	-	239,967.50	2,870.00	106,157.13	-	-	-
Lobo Village-Residence	-	-	-	1,277,098.66	6,512.61	531,306.08	-	-	-
Guest Housing	-	-	-	80,717.45	-	(900.00)	-	-	-
Assoc VP for Facilities	-	-	-	-	-	6,205.01	-	-	-
Plant Support Services General	-	-	-	-	-	4,399.07	-	-	-
Building Maintenance	-	-	-	-	210,011.96	15,043.98	-	-	-
Dining Hall	-	-	-	894,220.55	-	-	-	-	-
Dining Hall Commissions	-	-	-	79,523.98	-	-	-	-	-

UNAUDITED
SUL ROSS STATE UNIVERSITY
SCHEDULE B-3
SCHEDULE OF CHANGES IN FUND BALANCES
AUXILIARY ENTERPRISE FUNDS
For the Fiscal Year Ended August 31, 2008

Fund Name	FOR INTERNAL PURPOSES ONLY						BALANCES Aug. 31, 2008
	BALANCES Aug. 31, 2007	Fees	Sales and Services	Salaries and Wages	Operating Expenses	Other	
Barnes & Noble Bookstore	-	-	32,391.34	-	-	-	-
Vice President for Business Affairs-Admin	-	-	-	8,897.44	2,735.36	21,882.53	99,315.82
Food Services	-	-	-	-	812,964.53	-	-
Controller	-	-	-	34,147.92	30,374.20	-	-
Bank Service Charges Alpine	-	-	-	-	13,916.79	-	-
Human Resources	-	-	-	42,992.68	-	-	-
Cable TV	-	-	-	-	48,000.00	-	-
Custodial Services	-	-	-	273,902.38	-	-	-
FUND BALANCE	332,889.18	-	-	-	-	10,103.57	926,963.23
TOTAL, Pledged	332,889.18	179.04	2,880,456.07	712,982.01	1,704,880.97	31,986.10	926,963.23
TOTAL, Auxiliary Enterprise Funds	\$ 1,517,960.78	\$ 1,539,019.24	\$ 3,011,553.38	\$ 1,443,147.77	\$ 2,944,651.58	\$ 57,714.21	\$ 1,967,733.08

(Exhibit B)

Analysis of Other Additions and Deductions:

Transfers to/from Designated Funds	657,624.00
Transfers to/from Restricted Funds	(95,450.00)
Transfers to/from Unexpended Plant Funds	(332,889.18)
Demand Interest	53,893.31
Compensable Absences Payable	(7,839.28)
Change in Prepaid Insurance	11,638.41
Gifts	21.77
TOTAL, Other Additions And Deductions	\$ 229,284.82

UNAUDITED
SUL ROSS STATE UNIVERSITY
SCHEDULE B-4
SCHEDULE OF CHANGES IN FUND BALANCES
RESTRICTED CURRENT FUNDS
For the Fiscal Year Ended August 31, 2008

FOR INTERNAL PURPOSES ONLY

Fund Name	BALANCES	Endowment	Gifts, Grants and	Sales and Services	Salaries and Wages	Operating	Capital Outlay	Other	Transfers	BALANCES
	Aug. 31, 2007									Aug. 31, 2008
Out of Country Study	60.85	-	-	-	-	-	-	-	-	60.85
Law forum Grant	10.00	-	-	-	-	-	-	-	(10.00)	-
Free Enterprise	1,494.30	-	4,000.00	-	-	3,000.00	-	-	-	2,494.30
Ticc Sponsored Fund	4,651.18	-	-	-	-	-	-	-	-	4,651.18
TCEQ Teaching Enviro	1,909.21	-	-	-	-	-	-	-	-	1,909.21
TSUS-No Child Left Behind YR3	-	-	4,949.69	-	4,606.57	-	-	(343.12)	-	-
TSUS ELL Math YR2	-	-	10.96	-	-	10.15	-	(0.81)	-	-
Voc Nursing Priv Grt	219.95	-	-	-	-	-	-	-	-	219.95
Neh Humanities Cons	7,927.77	-	-	-	-	97.51	-	-	-	7,830.26
TSUS MELL YR3	-	-	2,880.17	-	3,914.17	(1,247.34)	-	(213.34)	-	-
TSUS-MELL YR3 Supplemental Funding	-	-	57,212.22	-	44,965.04	10,972.98	-	(1,274.20)	-	-
Title V RGC Math YR3	-	-	-	-	-	15.42	-	-	15.42	-
Title V RGC coop Project Mgmt Yr5	-	-	2,292.14	-	2,349.10	-	-	-	56.96	-
Title V YR4 RGC Math	-	-	104.36	-	-	104.36	-	-	-	-
Title V RGC coop Math Science Yr5	-	-	29,697.40	-	20,553.54	(4,852.83)	13,924.31	-	(72.38)	-
Title V RGC coop SW/TJC Yr5	-	-	92,668.02	-	-	92,668.02	-	-	-	-
DOE-Title V-RGC-Cycle 2-YR1	-	-	472,364.67	-	143,959.89	201,012.53	127,392.25	-	-	-
TOTAL, Instruction	16,273.26	-	666,179.63	-	220,348.31	301,780.80	141,316.56	(1,831.47)	(10.00)	17,165.75
Bedford/McClintion	1,677.74	78.75	-	-	-	6,539.39	-	-	-	1,756.49
Center for Big Bend	10,411.99	2,511.73	-	7,615.50	-	3,244.49	-	-	-	10,755.34
Mariposa Cactus Restoration	-	-	1,029.88	-	251.55	778.33	-	-	-	-
RMEF- Trans Pecos Elk Study	-	-	38,657.82	-	15,000.00	23,657.82	-	-	-	-
NPS-Mexican Spotted Owl monitoring	-	-	29,307.50	-	22,183.45	2,759.12	-	(4,364.93)	-	-
CSSA-Systematics of Lophophora	-	-	384.03	-	-	384.03	-	-	-	-
SHSU-DAAB-Wastewater Treatment Sys	-	-	207,916.25	-	64,226.32	73,238.02	38,311.05	(32,140.86)	-	-
NPS-Register 380 Archeological Site	-	-	1,290.56	-	1,161.13	-	-	(129.43)	-	-
NSF-Biodiversity Big Bend Ecoregion	-	-	10,145.75	-	-	10,145.75	-	-	-	-
LBG Guyton Ground Wa	780.53	-	-	-	-	-	-	-	-	780.53
Coypu Found Quail P	3,425.69	-	-	-	2,500.00	487.57	-	(641.56)	-	438.12
NPS-BBNP Hiking Trail Survey	-	-	5,987.82	-	3,866.01	1,480.25	-	-	-	-
USDA HSI Recruitment	-	-	372.95	-	-	-	-	(372.95)	-	-
USDA HSI AG Programs	-	-	(7,484.21)	-	-	-	-	7,484.21	-	(16.83)
TNC Independence Crk	-	-	-	-	-	16.83	-	-	-	-
TNC-Astrophytum Asterias Study	-	-	1,685.23	-	-	1,685.23	-	-	-	-
TPWD-Spike 20P Grasslands Eval.	-	-	10,560.00	-	-	9,600.00	-	(960.00)	-	-
Welch Foundation Chem. Dept. Grant	-	-	16,572.07	-	5,860.14	10,711.93	-	-	-	-
USDA Sawc Res Cr YR2	-	-	992.57	-	-	845.07	-	(147.50)	-	-
USDA Sawc Res Cr YR3	-	-	44,499.94	-	34,110.09	3,251.86	-	(7,137.99)	-	-
Hlsr Veterinary Res	3,561.17	-	-	-	-	95.06	-	-	-	3,466.11
USDA SWAC Surface Wa	-	-	8,156.93	-	6,086.97	1,090.30	-	(979.66)	-	-
USDA SWAC Biology	-	-	0.09	-	-	0.08	-	(0.01)	-	-
USDA-SAWC Grassland Birds YR4	-	-	4,761.00	-	-	4,761.00	-	-	-	-
USDA-SAWC Upland Tanks YR4	-	-	507.99	-	-	507.99	-	-	-	-
USDA SWAC Angelo St	-	-	(1,004.46)	-	-	(1,004.46)	-	-	-	-
USDA Sawc San Ma YR2	-	-	23,532.95	-	-	23,532.95	-	-	-	-
USDA Sawc San Ma YR3	-	-	189,809.21	-	-	189,809.21	-	-	-	-
USDA-SAWC SHSU YR4	-	-	5,964.39	-	-	5,964.39	-	-	-	-
USDA Sawc Lamar YR2	-	-	1,900.52	-	-	1,900.52	-	-	-	-
USDA Sawc Lamar YR3	-	-	75,152.26	-	-	75,152.26	-	-	-	-
USDA Sawc Sam Ho YR3	-	-	14,950.61	-	-	14,950.61	-	-	-	-
USDA Sawc Biol YR2	-	-	27,726.49	-	-	27,726.49	-	-	-	-
USDA Sawc Biol YR3	-	-	75,436.98	-	-	75,436.98	-	(4,120.28)	-	-
USDA Sawc Surface YR2	-	-	34,347.17	-	15,689.71	50,052.97	-	(9,694.30)	-	-
USDA Sawc Surface Yr3	-	-	153,780.14	-	46,374.73	29,243.06	6,171.00	(5,104.11)	-	-
						77,557.31		(23,677.10)		

UNAUDITED
SUL ROSS STATE UNIVERSITY
SCHEDULE B-4
SCHEDULE OF CHANGES IN FUND BALANCES
RESTRICTED CURRENT FUNDS
For the Fiscal Year Ended August 31, 2008

FOR INTERNAL PURPOSES ONLY

Fund Name	BALANCES	Endowment	Gifts, Grants and	Sales and Services	Salaries and Wages	Operating	Capital Outlay	Other	Transfers	BALANCES
	Aug. 31, 2007	Income	Appropriations	\$	\$	Expenses	\$	\$	\$	Aug. 31, 2008
USDA Sawc Groun YR2	-	-	(1,141.01)	-	778.05	(1,749.50)	-	169.56	-	-
USDA Sawc Groun YR3	-	-	18,439.55	-	11,666.34	3,816.84	-	(2,956.37)	-	-
USDA Sawc Angelo YR2	-	-	4,113.96	-	-	4,113.96	-	-	-	-
USDA Sawc Angelo YR3	-	-	253.00	-	-	253.00	-	-	-	-
Hlstr Soils Research	6,895.99	-	-	-	-	7,616.48	-	-	-	(720.49)
Sale Grad Research	(5,801.36)	-	-	-	-	394.00	-	-	-	(6,195.36)
Hlstr Research Meats	67.45	-	-	-	-	-	-	-	-	67.45
Houston Livestock	7,699.14	-	25,200.00	-	17,500.86	-	-	-	-	15,398.28
Hlstr Equine Research	135.50	-	-	-	-	135.50	-	-	-	312.23
Hlstr Swine Research	312.23	-	-	-	-	270.95	-	-	-	6,961.26
Hlstr Range Science	7,232.21	-	-	-	-	278.05	-	-	-	(46.54)
Hlstr Wildlife	231.51	-	-	-	-	350.00	-	-	-	5,614.58
Hlstr Reproductive	5,964.58	-	-	-	-	-	-	-	-	452.05
Bull Test Project	452.05	-	-	-	-	-	-	-	-	1,012.00
Hlstr Farrier	1,012.00	-	-	-	-	-	-	-	-	170.40
Cattle Test Program	170.40	-	-	-	-	-	-	-	-	13.40
Trans Texas Heritage	13.40	-	-	-	-	-	-	-	-	-
Boone and Crockett Grt	-	-	-	-	-	-	-	-	-	-
TPWD Gambel Quail Pj	(2,707.54)	-	1,000.00	-	-	3,717.50	-	(371.77)	100.63	(1,606.91)
Pflester Trans Pecos	50.80	-	4,089.27	-	-	57.09	-	-	-	(6.29)
Brown Found-Surface Geology Studies	-	-	-	-	-	4,845.69	-	-	-	-
Lykes Archeology Research-02 Ranch	425.84	-	-	-	-	-	-	-	-	425.84
Lykes Reclamation Project	30.71	-	4,845.69	-	-	-	-	-	-	30.71
Lykes Bros-02 Ranch Ocotillo Survey	-	-	10,742.33	-	10,350.00	392.33	-	-	-	-
Texas Equine Researc	123.05	-	-	-	-	123.00	-	-	-	-
USDA HSI Nrm YR1	-	-	11,468.95	-	11,250.00	218.95	-	-	-	0.05
Hughes Part Mule Dee	5,104.17	-	42,260.00	-	-	26,120.39	-	-	-	21,243.78
TPWD Pronghorn Antel	-	-	(753.56)	-	-	32.88	-	(3.29)	789.73	-
TPWD Mule Deer Grant	-	-	(299.73)	-	1,250.00	1,752.04	-	(300.21)	3,601.98	-
TPWD-Pronghorn Genetics FY08-FY10	-	-	18,873.16	-	8,154.76	9,002.65	-	(1,715.75)	-	-
NPS TX Horned Lizard	-	-	(3,000.00)	-	-	-	-	-	3,000.00	-
Brown Found Earth S	494.87	-	-	-	-	-	-	-	-	494.87
NPS-Basin 11760acre Survey	8,022.52	-	16,318.16	-	10,586.35	4,744.76	-	(987.05)	-	8,022.52
NPS-Basin 14000 Acre Survey #1	14,138.12	-	124,902.67	-	101,133.09	13,277.91	-	(10,491.67)	-	8,022.52
RBWWF-Mule Deer-Hollowell Fellowship	-	-	15,400.00	-	15,400.00	-	-	-	-	5,413.78
Peter Toot-Mearri's Quail Project	-	-	7,171.08	-	-	7,171.08	-	-	-	1,348.19
TPWD-Stuckermouth Catfish San Felipe	-	-	30,051.58	-	13,147.62	12,984.21	-	(3,919.75)	-	-
TSU-SM-Freshwater Turtles	-	-	739.30	-	400.00	339.30	-	-	-	-
Dow Agroscience Comp	-	-	-	-	-	-	-	-	-	-
H.W. Morelock Research Project	(751.46)	-	30,000.00	-	3,307.70	37.60	-	-	-	(751.46)
Klein Trust Botanical Research	-	-	6,987.15	-	-	6,987.15	-	-	-	-
NPS-Hannold Draw Burn Survey	-	-	14,925.62	-	10,261.20	3,065.23	-	(1,599.19)	(100.63)	-
Bgwma Bighorn Proj	100.63	-	-	-	-	-	-	-	-	-
TPWD-Chinatti Mfms SNA Plant Study	-	-	505.53	-	-	106.45	-	-	-	-
Trans Pecos Arch Pgm	69,720.83	-	87,015.00	-	98,620.87	35,854.06	-	-	-	22,260.90
TAP CBBS Brown Foundation	144,182.90	-	230,500.00	-	289,256.36	45,742.77	139.72	-	-	39,544.05
TAP CBBS Houston Endowment	18,231.11	-	-	-	-	1,251.43	16,979.68	-	-	-
Lyke Bros-02 Ranch GIS Inventory	-	-	10,845.00	-	10,545.03	299.97	-	-	-	-
TOTAL, Research	305,209.46	2,590.48	1,688,393.58	7,615.50	843,286.69	837,333.75	61,601.45	(104,161.96)	7,391.71	164,816.88

UNAUDITED
SUL ROSS STATE UNIVERSITY
SCHEDULE B-4
SCHEDULE OF CHANGES IN FUND BALANCES
RESTRICTED CURRENT FUNDS
For the Fiscal Year Ended August 31, 2008

FOR INTERNAL PURPOSES ONLY

Fund Name	BALANCES	Endowment	Gifts, Grants and	Sales and Services	Salaries and Wages	Operating	Capital Outlay	Other	Transfers	BALANCES
	Aug. 31, 2007	Income	Appropriations	\$	\$	Expenses	\$	\$	\$	Aug. 31, 2008
Museum Endowment	22,226.39	4,524.84	7,443.01	-	-	6,804.74	-	-	-	27,389.50
NPS-Charisbad Caverns 280 plants	-	-	2,492.81	-	400.44	1,721.10	-	(371.27)	-	-
UTSA SBA Program Income-Alpine	14,055.91	-	-	5,680.00	-	6,536.70	-	-	-	13,199.21
TCA-Theater Technical Svc-Goodwin	-	-	1,227.21	-	1,227.21	-	-	-	-	-
NPS BBNP Propagate N	21,496.56	-	-	-	329.06	4,123.61	-	-	-	17,043.89
Concert Artist Serie	2,362.09	-	200.00	-	900.00	1,175.00	-	-	-	2,287.09
West By Southwest	1,000.00	-	-	-	-	-	-	-	-	1,000.00
52.28	-	-	-	-	-	-	-	-	-	52.28
Tch Border Crossings	-	-	-	-	-	-	-	-	-	-
UTSA SBA Federal-Alpine FY07	-	-	24,704.71	-	21,985.42	2,719.29	-	-	-	-
UTSA-SBA Federal-Alpine FY08	-	-	44,760.03	-	11,956.94	25,707.31	-	(7,095.78)	-	-
UTSA-SBA State-Alpine FY08	-	-	77,834.00	-	75,895.71	1,938.29	-	-	-	-
USDA SBDC Incubator	-	-	5,671.19	-	-	5,063.56	-	(607.63)	-	-
BHI Community Health Services Progr	18,736.00	-	-	-	-	-	-	-	-	18,736.00
UTSA SBA Federal-RGC FY07	-	-	19,545.78	-	14,328.63	5,217.15	-	-	-	-
UTSA-SBA Federal-RGC FY08	-	-	55,597.38	-	53,101.60	2,495.78	-	-	-	-
UTSA SBA Program Income-RGC	2,018.92	-	-	2,818.09	-	3,299.96	-	-	-	1,537.05
UTSA SBA State-RGC FY07	-	-	(175.00)	-	-	(175.00)	-	-	-	-
UTSA-SBA State-RGC FY08	-	-	99,360.98	-	64,233.36	35,127.62	-	-	-	-
Museum Support	656.31	-	14,500.00	-	-	2,130.76	-	-	-	-
Museum Heritage Walk	1,012.34	-	-	-	-	-	-	-	-	13,025.55
Literary Journal	184.74	-	-	-	-	-	-	-	-	1,012.34
Trappings of Texas	40,742.06	-	100,518.88	-	187.00	1,086.48	-	-	-	132.26
Ruckus Rodeo Exhibit	2.96	-	-	-	-	109,222.61	-	-	3,000.00	22,388.80
Museum Exhibit Donat	94.94	-	-	-	-	-	-	-	-	2.96
Museum Map Room Dona	75,000.00	-	-	-	-	-	-	-	-	94.94
TOTAL, Public Service	199,641.50	4,524.84	453,680.98	9,585.09	255,260.90	214,194.96	-	(8,074.68)	(75,000.00)	117,901.87
NRM Spatial Tech	5,390.00	-	-	-	-	1,983.62	-	-	-	3,406.38
THECB Go force Proj	(26.23)	-	-	-	-	(26.23)	-	-	-	-
Brown Fd Nursing Pg	21,117.70	-	-	-	-	8,759.26	-	-	-	12,358.44
Joint Admissions Medical Prgm-JAMP	(121.60)	-	12,057.18	-	4,193.50	7,863.68	-	-	-	(121.60)
URGWDB-LEAP Summ2008	-	-	69,681.69	-	9,362.64	56,763.82	-	(3,555.23)	-	-
MGRWB-LEAP	-	-	3,522.71	-	-	3,522.71	-	-	-	-
MGRWB-2008 College Summer Program	-	-	36,180.41	-	4,561.52	28,550.08	-	(3,068.81)	-	-
URGWDB-LEAP	-	-	1,086.42	-	122.85	963.57	-	-	-	-
P and S Foundation	0.35	-	-	-	-	-	-	-	-	0.35
A and M Kellogg Grant	330.00	-	-	-	-	-	-	-	-	330.00
Library Support Fund	3,522.80	-	3,075.01	-	-	961.67	4,667.94	-	-	968.20
Brown Foundation	450.69	-	-	-	-	-	-	-	-	450.69
CWS Library	-	-	-	-	-	-	-	-	-	(34.51)
DOE-Upward Bound-Cycle3-YR1	-	-	283,955.23	-	157,793.86	34.51	-	(17,734.44)	-	-
Upward Bound Sup YR4	-	-	151.90	-	-	140.65	-	(11.25)	-	-
URGWDB 1st Generation Project YR3	-	-	15,307.08	-	4,708.88	10,598.20	-	-	-	-
URGWDB WIA Youth Prog Lobo Scholars	-	-	48,329.37	-	15,247.32	29,715.25	-	-	-	-
Borderlands Research Institute Dona	5,000.00	-	90,800.00	-	19,596.00	8,625.03	-	(3,366.80)	-	67,578.97
Theater Summer Production	6,762.29	-	3,100.00	-	6,622.48	7,627.39	-	-	-	3,534.99
Museum Education Donations	50,000.00	-	69,290.00	-	2,270.00	2,161.36	-	-	(2,116.00)	101,912.39
Allied Signal Grant	3,777.39	-	-	-	-	-	-	-	-	3,777.39
TOTAL, Academic Support	96,203.39	-	636,537.00	8,892.48	236,279.21	276,671.50	4,667.94	(27,736.53)	(2,116.00)	194,161.69
USDA-TexPREP Consortium-SRSU	-	-	16,476.39	-	9,785.80	3,944.51	-	(2,746.08)	-	-
URG TechPrep Reg 19-DO NOT USE	(2,533.16)	-	-	-	-	-	-	-	2,533.16	-
USDA-TexPREP Consortium-UTSA	-	-	17,461.27	-	-	17,461.27	-	-	-	-
URG TechPrep Reg 19-Travel	-	-	753.13	-	-	753.13	-	-	-	-
UTSA-TexPREP-FY08 CFT	-	-	5,534.91	-	-	-	-	-	-	-

UNAUDITED
SUL ROSS STATE UNIVERSITY
SCHEDULE B-4
SCHEDULE OF CHANGES IN FUND BALANCES
RESTRICTED CURRENT FUNDS
For the Fiscal Year Ended August 31, 2008

FOR INTERNAL PURPOSES ONLY

Fund Name	BALANCES	Endowment Income	Gifts, Grants and Appropriations	Sales and Services	Salaries and Wages	Operating Expenses	Capital Outlay	Other	Transfers	BALANCES
	Aug. 31, 2007									Aug. 31, 2008
UTSA-TexPREP-FY08 State	-	-	3,262.41	-	2,002.13	1,260.28	-	-	-	-
UTSA-TexPREP-FY08 TG	-	-	8,494.07	-	8,494.07	-	-	-	-	-
Sr Child Care and Fami	(63,578.94)	-	-	99,980.21	176,879.60	11,084.16	-	-	-	(151,562.49)
Hud Child Care Grant	-	-	25,943.74	-	-	25,943.74	-	-	-	-
USDA Preparing Anise	-	-	37,177.90	-	3,709.10	32,294.94	-	(1,173.86)	-	-
Veterans Affairs	595.70	-	-	3,623.00	-	632.64	-	-	-	3,586.06
Hiv Prevention	86.24	-	-	-	-	-	-	-	1,331.50	86.24
Sage Grant	(1,331.50)	-	205,105.79	-	84,919.85	109,819.77	-	(10,366.17)	-	-
DOE-TRIO-McNair YR1	-	-	60,366.36	-	6,006.42	54,359.94	-	-	-	-
MCC Title V YR5	-	-	-	-	-	0.50	-	-	-	-
Donations intramural	525.00	-	226,472.08	-	128,130.50	81,569.03	-	(16,772.55)	-	524.50
DOE-TRIO-Talent Search YR2	-	-	9,761.18	-	1,063.24	8,113.40	-	(584.54)	-	-
Trio Student Support Svcs Yr2	-	-	23,299.88	-	23,115.51	(1,541.51)	-	(1,725.88)	-	-
TRIO-Talent Search Yr1	-	-	214,396.23	-	161,984.68	39,572.22	-	(12,839.33)	-	-
DOE-TRIO-Student Support Svcs YR3	(1.88)	-	-	-	-	148.11	-	-	-	(149.99)
Drinking and Driving Program-AOD	-	-	141,423.92	-	74,625.14	56,323.60	-	(10,475.18)	-	-
DOE-GEAR UP-Project ReACH YR2	-	-	515,833.90	-	244,326.82	233,298.45	-	(38,208.63)	-	-
DOE-GEAR UP-Project ReACH YR3	-	-	4,502.82	-	-	4,502.82	-	-	-	-
URG Tech Prep Maint and Operations	-	-	38,828.14	-	20,659.23	18,168.91	-	-	-	-
THECB-2008 HS Summer Bridge Prog	-	-	-	-	-	-	-	-	-	-
Houston Endowment Ar	(14,240.29)	-	1,555,094.12	103,603.21	951,237.00	697,709.91	-	(94,892.22)	3,864.66	(14,240.29)
TOTAL, Student Services	(80,478.83)	-	-	-	-	-	-	-	-	(161,755.97)
Art Endowment	11,626.52	927.95	-	-	-	1,943.11	-	-	-	10,611.36
Legendary Lobo Excellence Fund	-	-	2,175.00	-	-	-	-	-	-	2,175.00
Music Endowment Fd	4,924.59	3,685.33	23,361.00	-	-	6,067.15	22,655.00	-	-	3,248.77
Potts and Sibley Found Educ Exc Fnd	-	772.66	-	-	-	-	-	-	-	772.66
Band Endowment	21,119.42	16,177.32	-	1,250.00	-	21,158.37	-	-	-	17,388.37
DOE-GEAR UP-Scholarships	-	-	10,000.00	-	-	-	-	-	-	10,000.00
Campus Housing Operations Excellence	-	47.57	-	-	-	-	-	-	-	47.57
Grace Davis Drama	7,313.20	2,461.03	4,140.50	-	-	14,779.49	-	-	2,116.00	1,251.24
THECB-P-16 College Readiness	-	-	12,898.38	-	11,710.87	1,187.51	-	-	-	-
P and T forchheimer	1,193.92	970.32	-	-	-	1,350.00	-	-	-	814.24
Mary E Thain Mem	3,021.99	364.27	-	-	-	586.15	-	-	-	2,800.11
History Endowment	6,641.27	2,577.08	15,000.00	-	-	1,498.83	-	-	-	22,719.52
Benedict Dowell Mem	977.09	416.82	-	-	-	700.00	-	-	-	693.91
Slather Elliott End	1,731.53	856.34	-	-	-	-	-	-	-	2,587.87
Spanish Endowment	586.54	173.15	-	-	-	-	1,211.40	-	-	759.69
Biology Endowment	11,564.45	832.08	100.00	-	-	785.00	-	-	-	10,500.13
Babe T Herbarium End	12,741.75	1,156.76	-	-	-	921.12	-	-	-	12,977.39
Raymond Seymour End	246.70	107.96	-	-	-	-	-	-	-	354.66
Geology Endowment	65,032.49	799.61	3,000.00	1,203.55	-	4,720.07	-	-	-	65,315.58
Business Admin End	(1,548.17)	810.47	25.00	-	-	(2,750.00)	-	-	-	2,037.30
Patsy Webb Teacher	1,841.34	635.61	-	-	-	500.00	-	-	-	1,976.95
Kip Sullivan Ed	11.64	3.34	-	-	-	-	-	-	-	14.98
Graham Aldridge Co	170.29	65.24	-	-	-	-	-	-	-	235.53
Century Club End	10,530.03	4,689.17	65.00	26,994.38	-	34,004.29	-	-	(1,500.00)	8,274.29
Baseball Endowment	471.55	312.56	1,450.00	-	-	-	-	-	-	734.11
Clayton Williams Ras	8,390.89	1,022.00	-	-	-	-	-	-	-	9,412.89
Ras Endowment Fund	10,744.27	2,733.21	2,820.40	-	-	5,084.51	-	-	-	11,213.37
Nira Endowment Fund	629.56	185.15	-	-	-	-	-	-	-	814.71
Charlie Boyles Equin	798.38	434.84	-	-	-	250.00	-	-	-	983.22
Donna Jo Killion	4,573.54	569.26	-	-	-	-	-	-	-	5,142.80
Bar Sr Bar Endowment	(5,218.69)	5,974.33	-	-	-	40.00	-	-	-	715.64
Diamond Jubilee End	102,232.68	14,269.21	-	-	-	-	-	-	-	116,501.89

UNAUDITED
SUL ROSS STATE UNIVERSITY
SCHEDULE B-4
SCHEDULE OF CHANGES IN FUND BALANCES
RESTRICTED CURRENT FUNDS
For the Fiscal Year Ended August 31, 2008

FOR INTERNAL PURPOSES ONLY

Fund Name	BALANCES	Endowment	Gifts, Grants and	Sales and Services	Salaries and Wages	Operating	Capital Outlay	Other	Transfers	BALANCES
	Aug. 31, 2007									Aug. 31, 2008
W C Leavitt End	4,068.97	1,710.64	-	-	-	500.00	-	-	-	5,279.61
Giley Mathematics	1,286.00	659.53	-	-	-	-	-	-	-	1,945.53
Diamond Jubilee Lib	15,116.17	1,171.89	-	-	-	-	-	-	-	16,288.06
Diamond Jubilee Fac	12,928.82	987.78	-	-	-	-	-	-	-	13,916.60
Ira Blanton Folklore	16,721.33	1,351.98	962.00	-	-	7,680.27	-	-	-	11,355.04
Archives of Big Bend	1,253.85	116.08	-	-	-	-	-	-	-	1,369.93
Presidents Support	8,324.12	5,499.17	1,000.00	-	-	4,913.30	-	-	-	9,909.99
San Antonio Expo	17,169.11	5,108.65	-	-	-	980.12	-	-	-	21,297.64
Etta Baugh Brown Mem	1,596.32	478.20	-	-	-	-	-	-	-	2,074.52
Dorothy C Daugherty	5,501.32	1,659.57	-	-	-	-	-	-	-	7,160.89
Roxana H Donnell M	4,475.78	1,564.94	-	-	-	4,400.00	-	-	-	1,640.72
Baird Livestock Judg	2,110.84	522.99	-	-	-	-	-	-	-	2,633.83
Keith Janette Morrow	7,805.83	2,994.66	-	-	-	4,932.50	-	-	-	5,867.99
US Natural Resource	(2,398.66)	-	-	-	-	-	-	2,339.80	-	(2,398.66)
UC Renewal Campaign	8,790.07	-	-	-	-	-	-	-	-	11,129.87
Brown Found-Rodeo Trailer Maint	-	-	2,125.74	-	-	2,125.74	-	-	-	4,780.38
Education Exc Fund	4,771.43	-	220.00	-	-	211.05	-	-	-	39.80
Tourists Dev Museum	39.80	-	-	-	-	-	-	-	-	23,423.73
Journal of Big Bend	18,693.93	-	12,609.65	-	-	7,879.85	-	-	-	62.09
Tech Rio Grande	62.09	-	-	-	-	1,686.05	-	-	-	(656.45)
Ncaa PlayOffs	1,029.60	-	-	-	-	-	-	-	-	(4.00)
CWS Institutional Re	(4.00)	-	-	21,620.00	-	22,126.94	-	-	-	278.04
Tourists Sum Theater	784.98	-	-	-	-	200.00	-	-	-	1,264.65
James Amos Memorial	1,274.98	189.67	-	-	-	-	-	-	-	2,733.82
Jim and Macy Chionsini	2,218.55	515.27	-	-	-	-	-	-	-	69,932.50
SRSU RGC Excellence	70,307.39	15,825.11	-	-	-	16,200.00	-	-	-	1,382.72
Political Science	1,400.84	-	195.00	-	-	213.12	-	-	-	1,869.16
Arts and Sciences Fac	1,869.16	-	-	-	-	-	-	-	-	136.29
J Nevelyn Williamson	136.29	-	-	-	-	-	-	-	-	1,003.84
Ballet Folklorico	1,003.84	-	-	-	-	-	-	-	-	(242.39)
Lang and Lit Exc Fund	(352.39)	-	110.00	-	-	-	-	-	-	93.05
Behavioral and Social	93.05	-	50.00	-	-	-	-	-	-	510.61
Industrial Tech Exc	460.61	-	-	-	-	-	-	-	-	1,663.49
Tourists Development	1,663.49	-	-	-	-	-	-	-	-	149.27
Margo Adams Trophy C	149.27	-	-	-	-	-	-	-	-	164.40
Texas Cowboy Poetry	164.40	-	-	-	-	-	-	-	-	481.65
Ambassadors Donation	1,793.99	-	2,637.00	-	-	3,949.34	-	-	-	3,987.05
Alumni Assoc Operat	5,322.81	-	9,836.50	-	-	12,762.26	-	1,590.00	-	4,937.82
Alumni Assoc Excell	6,181.93	5,587.24	-	1,004.00	-	7,835.35	-	-	-	2,650.93
SRSU Alumni Assoc Sp	6,078.56	-	2,800.00	3,237.00	-	9,464.63	-	-	(58,000.00)	-
UC Renewal Exh Progr	-	-	58,000.00	-	-	-	-	-	-	125.43
Collegiate FFA Donat	125.43	-	-	-	-	-	-	-	-	2,960.00
Football Excellence Fund	-	-	2,960.00	-	-	-	-	-	-	-
Pell Grant Administrative Cost Recovery	-	-	6,345.00	-	-	6,345.00	-	-	-	-
RGC Excellence Fund	3,670.00	-	1,000.00	-	-	500.00	-	-	-	4,170.00
TOTAL, Institutional Support	516,038.67	109,974.01	175,886.17	55,308.93	11,710.87	207,731.12	23,866.40	3,929.80	(57,384.00)	560,445.19
Dubble E Turner Mem	-	122.84	-	-	-	-	-	-	-	122.84
President's End Scholarship	(10,000.00)	-	-	-	-	26,350.00	-	-	-	(36,350.00)
Kundan Lall & Ram Pyari Rangra Exce	500.00	-	-	-	-	-	-	-	-	500.00
Criminal Justice Excellence	1,000.41	637.20	-	-	-	-	-	-	-	1,637.61
SRSU Bbr Rodeo Schol	500.00	-	18,000.00	-	-	2,000.00	-	-	(3,000.00)	13,500.00
THECB Leap	-	-	14,761.00	-	-	14,761.00	-	-	-	-
Pell FY 03	2,421.10	-	-	-	-	-	-	-	-	2,421.10
SEOG FY 03	160.82	-	(160.82)	-	-	-	-	-	-	-

UNAUDITED
SUL ROSS STATE UNIVERSITY
SCHEDULE B-4
SCHEDULE OF CHANGES IN FUND BALANCES
RESTRICTED CURRENT FUNDS
For the Fiscal Year Ended August 31, 2008

FOR INTERNAL PURPOSES ONLY

Fund Name	BALANCES	Endowment	Gifts, Grants and	Salaries and Services	Salaries and Wages	Operating	Capital Outlay	Other	Transfers	BALANCES
	Aug. 31, 2007									Aug. 31, 2008
SEOG FY 05 Alpine	(18,151.91)	-	9,249.73	-	-	(5,071.00)	-	-	-	(3,831.18)
Pell FY 06 Alpine	240.78	-	-	-	-	-	-	-	-	240.78
SEOG-Alpine FY07	-	-	15,165.00	-	-	15,165.00	-	-	-	-
Pell Grant FY98	(4,810.63)	-	-	-	-	-	-	-	1,125.00	(3,685.63)
Tg Wootan Grant Prog	-	-	10,000.00	-	-	1,000.00	-	-	-	9,000.00
SEOG-Alpine FY08	-	-	65,437.50	-	-	65,437.50	-	-	-	-
Pell Grant FY2000 AP	1,125.00	-	-	-	-	-	-	-	-	-
Pell Grant-Alpine FY08	-	-	2,262,350.27	-	-	2,262,350.27	-	-	(1,125.00)	-
Pell FY2001	(58.05)	-	-	-	-	-	-	-	-	(58.05)
Dr Patti Treitsch M	998.05	156.88	-	-	-	-	-	-	-	1,154.93
SRSU Rodeo Trainer S	(600.00)	-	-	-	-	-	-	-	-	(600.00)
FA UGRAD Des Tuit Set Aside Alpine	21,343.57	-	-	-	65,317.82	8,119.00	-	-	108,284.48	56,191.23
FA GRAD Des Tuit Set Aside Alpine	5,559.48	-	-	-	2,517.46	-	-	-	23,493.84	26,535.86
South Texas Higher Educational Fund	-	-	-	-	-	6,000.00	-	-	-	(6,000.00)
Academic Competitiveness Grant-ACG	-	-	16,668.00	-	-	16,668.00	-	-	-	-
CWS-Alpine FY08-Federal Work-Study	-	-	196,788.28	-	196,788.28	-	-	-	-	-
CWS Rio Grande Colle	-	-	23,021.86	-	23,021.86	-	-	-	-	-
DOE Title V Endowment	2,157.51	15,381.60	-	-	-	58,445.00	-	-	40,905.89	-
SEOG-RGC FY08	-	-	25,601.00	-	-	25,601.00	-	-	-	-
SEOG-RGC FY07	-	-	4,049.00	-	-	4,049.00	-	-	-	-
Pell FY2002 RGC	(16,638.57)	-	-	-	-	-	-	-	16,638.57	-
Pell FY2001 RGC	(246.24)	-	-	-	-	-	-	-	246.24	-
Pell Grant FY2000 R	(4,461.60)	-	-	-	-	-	-	-	4,461.60	-
Pell Grant FY99 RGC	(8,171.85)	-	-	-	-	-	-	-	8,171.85	-
Pell Grant RGC FY 04	1,326.00	-	-	-	-	-	-	-	(1,326.00)	-
Pell RGC FY 03	135.80	-	-	-	-	-	-	-	-	-
SEOG FY 2002 RGC	445.00	-	(445.00)	-	-	-	-	-	-	-
SEOG FY99 RGC	257.00	-	(257.00)	-	-	-	-	-	(135.80)	-
Richard Bryan Mem	813.76	341.72	-	-	-	200.00	-	-	-	955.48
Lucy Rade Francoo Scholarship Fund	-	360.90	1,000.00	-	-	-	-	-	-	1,360.90
Dan Blocker Sch End	770.67	558.59	-	-	-	1,116.00	-	-	-	213.26
Designated Scholarship	30,764.08	-	201,165.55	-	-	203,459.86	-	500.00	-	28,969.77
Baldemar and Garza Sch	589.21	307.45	600.00	-	-	1,000.00	-	-	-	496.66
Elle Aileen McKinney & Georgia Gran	-	104.02	-	-	-	-	-	-	-	104.02
G Winn and C Coleman	460.76	182.41	-	-	-	150.00	-	-	-	643.17
Centennial School	1,373.38	638.29	-	-	-	-	-	-	-	1,861.67
High Plains BarSRBar Rodeo Scholars	-	46.39	-	-	-	-	-	-	-	46.39
Regents Scholarship Fund	-	35.24	-	-	-	-	-	-	-	35.24
G&L Schmidt ANRS Scholarship Fund	-	984.12	-	-	-	-	-	-	-	984.12
Ec Shearer Mem Sch	744.46	272.52	-	-	-	592.66	-	-	-	424.32
Mr & Mrs Otis Scates Scholarship	-	28.54	-	-	-	-	-	-	-	28.54
Clifford B Casey Sch	5,454.64	1,024.50	-	-	-	1,750.00	-	-	-	4,729.14
Baldemar and Arcelfi Acad Sch	-	-	1,000.00	-	-	-	-	-	-	1,000.00
Siather E Thomas Sch	209.89	72.49	-	-	-	-	-	-	-	282.38
Dow Roberta Puckett	9,734.55	2,307.46	-	-	-	3,025.00	-	-	-	9,017.01
W N Wadene Mcamully	1,647.87	745.47	-	-	-	300.00	-	-	-	2,093.34
B and E WIner Sch	3,028.73	2,054.97	-	-	-	2,600.00	-	-	-	2,483.70
David M Rohr Geology	1,114.04	371.64	973.24	-	-	550.00	-	-	-	1,908.92
Robert Amacker Mem	25,263.81	12,409.52	-	-	-	19,650.00	-	-	-	18,023.33
Mathematics Sch End	634.81	469.19	-	-	-	600.00	-	-	-	504.00
Gary W Measures	836.94	242.43	-	-	-	-	-	-	-	1,079.37
First National Bank	1,941.76	1,234.12	-	-	-	1,000.00	-	-	-	2,175.88
Vally Johnson Metha	1,740.57	989.17	-	-	-	-	-	-	-	2,729.74
Captain James Gillet	1,630.64	638.96	-	-	-	1,000.00	-	-	-	1,269.60
Joe Hicks Mem Sch	(1,049.77)	200.28	-	-	-	-	-	-	-	(849.49)

UNAUDITED
SUL ROSS STATE UNIVERSITY
SCHEDULE B-4
SCHEDULE OF CHANGES IN FUND BALANCES
RESTRICTED CURRENT FUNDS
For the Fiscal Year Ended August 31, 2008

Fund Name	BALANCES	FOR INTERNAL PURPOSES ONLY					BALANCES			
	Aug. 31, 2007	Endowment Income	Gifts, Grants and Appropriations	Sales and Services	Salaries and Wages	Operating Expenses	Capital Outlay	Other	Transfers	Aug. 31, 2008
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Law Enforcement Asso	832.34	78.69	-	-	-	225.00	-	-	-	686.03
David Sanchez Mem	222.20	102.74	-	-	-	-	-	-	-	324.94
W H Peryman Ply	3,467.88	3,198.49	-	-	-	4,200.00	-	-	-	2,466.37
James Cleveland Oatm	586.38	324.75	-	-	-	300.00	-	-	-	611.13
Joe Don Looney End	444.96	339.91	-	-	-	400.00	-	-	-	384.87
Dan Bustamante Mem	822.05	229.75	-	-	-	375.00	-	-	-	676.80
Estevan Martinez Mem	532.56	304.62	-	-	-	400.00	-	-	-	437.18
VJ Smith Sch End	1,756.14	435.11	-	-	-	1,000.00	-	-	-	1,191.25
Karen Graham Sch	1,656.05	577.91	-	-	-	1,250.00	-	-	-	983.96
Loyd Oden Mem Sch	7,650.44	2,633.42	-	-	-	2,500.00	-	-	-	7,783.86
Jack Crawford Mem	1,480.44	331.53	-	-	-	500.00	-	-	-	1,311.97
Kacy B. Crain NRM Scholarship	430.10	915.69	-	-	-	-	-	-	-	1,345.79
Shelley Coldevey Mem	2,212.06	946.43	-	-	-	750.00	-	-	-	2,408.49
Kenneth Peters Mem	1,473.68	483.57	-	-	-	-	-	-	-	1,957.25
Houston Livestock	17,630.18	10,857.71	-	-	-	15,000.00	-	-	-	13,487.89
Jess Evans Memorial	10,317.96	370.38	-	-	-	3,000.00	-	-	-	7,688.34
Tim Grubbs Memorial	1,056.77	227.98	-	-	-	375.00	-	-	-	909.75
James Emmert Mem	785.85	142.42	-	-	-	300.00	-	-	-	628.27
Rene Villarreal Sch	1,011.41	122.42	-	-	-	-	-	-	-	1,133.83
Hood and Myrtle Mendel	1,695.96	300.89	-	-	-	-	-	-	-	1,996.85
Hank Finger Memorial	247.98	82.60	-	-	-	-	-	-	-	330.58
Jo Gregory Knox	715.94	176.99	-	-	-	150.00	-	-	-	742.93
Jill Marie Sice Mem	-	1,883.80	-	-	-	1,250.00	-	(633.80)	-	-
J W Bub Evans Mem	234.15	89.73	-	-	-	-	-	-	-	323.88
B L Pruitt Memorial	304.77	63.96	-	-	-	-	-	-	-	368.73
A J Bierschwale Mem	688.22	158.29	-	-	-	150.00	-	-	-	696.51
Alpha Chi Sch End	1,322.36	731.13	-	-	-	1,000.00	-	-	-	1,053.49
Kiwanis Club of Alp	276.47	318.85	500.00	-	-	200.00	-	-	-	895.32
Richard and Elise Beck	2,457.83	1,556.65	-	-	-	1,000.00	-	-	-	3,014.48
Harry and Ann Lister	1,215.31	321.79	-	-	-	-	-	-	-	1,537.10
Texas Cowboy Poetry	1,609.34	320.83	-	-	-	-	-	-	-	1,930.17
Charles Winnie Gore	1,394.37	253.50	-	-	-	-	-	-	-	1,647.87
Ray and Frances Labeff	734.25	190.25	-	-	-	-	-	-	-	924.50
D and B Wildenthal	1,668.82	226.19	-	-	-	-	-	-	-	1,895.01
Bertha Irene Harrell	80.73	132.12	-	-	-	200.00	-	-	-	12.85
Davidson Memorial	8,910.43	4,074.60	-	-	-	1,250.00	-	-	-	11,735.03
Alfred W Negley	3,064.81	2,334.35	-	-	-	2,500.00	-	-	-	2,899.16
Neville Haynes Mem	5,680.00	6,869.79	-	-	-	21,950.00	-	-	-	8,099.79
General Scholarship	43,257.52	23,523.28	17,500.00	-	-	16,500.00	-	7,361.28	(3,000.00)	54,692.08
Norm Cash Mem Sch	595.62	160.52	50.00	-	-	-	-	-	-	756.14
John and Evelyn Prude	2,263.32	902.31	-	-	-	850.00	-	-	-	2,315.63
San Antonio Ex Sch	(1,302.19)	21,666.69	-	-	-	16,250.00	-	-	-	4,114.50
Big Bend Telephone	4,084.94	3,817.57	-	-	-	3,000.00	-	-	-	4,902.51
Belknap Scholarship	7,042.79	3,820.82	-	-	-	4,000.00	-	-	-	6,863.61
Non Traditional Stu	3,532.45	1,135.01	-	-	-	1,000.00	-	-	-	3,667.46
Elizabeth Boatright	1,822.34	661.69	-	-	-	400.00	-	-	-	2,084.03
Annie Bird Memorial	760.32	382.74	-	-	-	250.00	-	-	-	893.06
Joe Timmerman Mem	1,334.54	959.27	-	-	-	1,100.00	-	-	-	1,193.81
Floyd Neil Sch End	2,601.49	1,386.21	-	-	-	-	-	-	-	3,987.70
Nsdar Centennial	1,386.80	811.87	-	-	-	-	-	-	-	1,448.67
Sul Ross Womens Org	1,624.03	211.04	-	-	-	750.00	-	-	-	1,335.07
Gene and Lucil Hendryx	2,848.63	1,722.06	-	-	-	1,350.00	-	-	-	3,220.69
Alpine High School	442.91	215.03	-	-	-	150.00	-	-	-	507.94
Petro Amigos Inc Sch	770.30	328.40	-	-	-	250.00	-	-	-	848.70
Charles Stringfellow	(1,450.01)	2,086.74	-	-	-	-	-	-	-	636.73

UNAUDITED
SUL ROSS STATE UNIVERSITY
SCHEDULE B-4
SCHEDULE OF CHANGES IN FUND BALANCES
RESTRICTED CURRENT FUNDS
For the Fiscal Year Ended August 31, 2008

FOR INTERNAL PURPOSES ONLY

Fund Name	BALANCES	Endowment	Gifts, Grants and	Sales and Services	Salaries and Wages	Operating	Capital Outlay	Other	Transfers	BALANCES
	Aug. 31, 2007									Aug. 31, 2008
Jim Cauble Sch End	1,833.31	292.77	-	-	-	500.00	-	-	-	1,626.08
Alpine Lions Club	2,232.21	1,695.85	-	-	-	1,000.00	-	-	-	2,928.06
C W Willbanks Mem	(466.93)	179.84	-	-	-	-	-	-	-	(287.09)
Mceachern Sch End	8,646.15	3,250.72	-	-	-	500.00	-	-	-	11,396.87
Mary and Charles Wade	1,451.69	587.51	-	-	-	300.00	-	-	-	1,739.20
Ray and Lucyle Sublett	393.51	71.53	-	-	-	100.00	-	-	-	365.04
R E Dick Morrow An	1,442.33	956.49	-	-	-	-	-	-	-	2,398.82
Harry and Anna Lister	347.06	324.62	-	-	-	150.00	-	-	-	521.68
Aep Texas Sch Endown	2,564.64	783.70	-	-	-	-	-	-	-	3,348.34
Shannon Bonham Mem	2,596.72	219.64	-	-	-	-	-	-	-	2,816.36
Raymond and Luc Morgan	(97.00)	-	-	-	-	-	-	-	-	(97.00)
Robert P Cross Mem	3,236.89	882.72	-	-	-	-	-	-	-	4,119.61
Mary Highsmith Mem	1,649.84	172.89	-	-	-	-	-	-	-	1,822.73
Sarah Hill Memorial	477.25	161.32	-	-	-	-	-	-	-	638.57
Walker Williams Sch	1,501.79	599.76	-	-	-	-	-	-	-	1,601.55
Southwest Texas	1,153.00	439.25	-	-	-	500.00	-	-	-	1,592.25
Thomas Connor End	901.28	207.24	-	-	-	-	-	-	-	1,108.52
Lutcher Palmer Mem	(4,830.59)	140.59	-	-	-	2,975.00	-	-	-	(7,665.00)
Betty Harris Sch End	2,284.12	989.59	-	-	-	500.00	-	-	-	2,773.71
American Legion Sch	1,047.16	339.51	-	-	-	250.00	-	-	-	1,336.67
Peter Garcia Sch	306.86	189.49	-	-	-	200.00	-	-	-	296.35
Student Deposit Fund	13,686.50	3,080.89	-	-	-	13,000.00	23,308.60	(1,296.50)	-	25,779.49
Mathew Coleman Endow	1,141.93	267.72	-	-	-	-	-	-	-	1,409.65
Barton H Warmock Sc	20,291.49	6,295.58	-	-	-	6,500.00	-	-	-	20,087.07
George J Merriman II	3,384.97	880.02	-	-	-	1,500.00	-	-	-	2,764.99
Mary L Bryan Mathe	(20.00)	-	-	-	-	-	-	-	-	(20.00)
Elvia Duran Alvarado	1,534.25	795.91	-	-	-	-	-	-	-	2,330.16
Alpine Rotary Club S	2,743.88	1,631.54	-	-	-	1,500.00	-	-	-	2,875.42
Alice Cowan Sch End	214.34	173.80	-	-	-	-	-	-	-	388.14
Jason Wesley Morgan	2,504.02	1,636.31	-	-	-	-	-	-	-	3,015.33
John D and Eliz Palmer	8,110.83	3,194.96	-	-	-	1,125.00	-	-	-	11,305.79
Lydia Dittmar Rawlin	486.40	262.51	-	-	-	200.00	-	-	-	548.91
Business Admin. International Fund	10,852.83	633.05	-	-	-	23,000.00	-	12,000.00	-	485.88
Anna D Linn Mem Sch	597.77	154.58	-	-	-	-	-	-	-	752.35
Cara Ann Horton Mem	719.86	374.43	-	-	-	200.00	-	-	-	894.29
Laura A Eaves Schol	1,964.08	1,093.58	-	-	-	-	-	-	-	3,057.66
Henry Bertrand Jr Mc	10,933.55	7,820.72	-	-	-	8,500.00	-	-	-	10,254.27
Alpine Evening Lion	434.65	167.30	-	-	-	-	-	-	-	601.95
W E and Anne Williams	936.91	200.64	-	-	-	-	-	-	-	1,137.55
Edith Richardson RN	1,030.65	3.29	-	-	-	-	-	-	-	1,033.94
M S Meek Lane Doss S	10,559.03	5,844.12	-	-	-	-	-	-	-	12,653.15
Tom and Evelyn Linebery	22,791.24	5,016.90	-	-	-	3,750.00	-	-	-	27,808.14
Barton Warmock Sch E	1,290.90	488.07	-	-	-	-	-	-	-	908.99
Greater Texas Founda	8,509.68	5,992.41	-	-	-	(500.00)	-	-	-	15,002.09
Elisabeth Longbotham	1,051.28	375.15	-	-	-	300.00	-	-	-	1,426.43
James G Houston Che	369.27	157.00	-	-	-	-	-	-	-	226.27
Dr A Michael Powell	1,824.24	634.84	-	-	-	-	-	-	-	2,459.08
Trigiano Sch Endown	192.64	327.15	-	-	-	-	-	-	-	519.79
Manuel and Rebeca Soza	-	64.36	-	-	-	-	-	-	-	64.36
The Dr J Sibley Jr	6,874.36	3,101.42	-	-	-	2,000.00	-	-	-	7,975.78
Ray Wheat Edna Moss	774.21	624.93	-	-	-	750.00	-	-	-	649.14
M Abelardo Baeza End	823.56	312.55	-	-	-	-	-	-	-	1,136.11
Eilton Miles Sch End	2,206.27	971.73	-	-	-	1,200.00	-	-	-	1,978.00
Charlie and AR Nichols Scholarship	553.60	283.39	-	-	-	-	-	-	-	836.99
Freshman Leadership Scholarship	19.05	359.04	-	-	-	27,000.00	-	26,621.95	-	0.04

UNAUDITED
SUL ROSS STATE UNIVERSITY
SCHEDULE B-4
SCHEDULE OF CHANGES IN FUND BALANCES
RESTRICTED CURRENT FUNDS
For the Fiscal Year Ended August 31, 2008

Fund Name	BALANCES	Endowment Income	Gifts, Grants and Appropriations	Sales and Services	Salaries and Wages	Operating Expenses	Capital Outlay	Other	Transfers	BALANCES
	Aug. 31, 2007									Aug. 31, 2008
Robert M. David Newman Club Sch Fd	247.32	292.07	-	-	-	450.00	-	-	-	89.39
Texas Pioneer Scholarship Fund	10,000.00	-	-	-	-	3,000.00	-	-	-	7,000.00
Dorothy Hanes Music Scholarship Fd	354.97	298.73	-	-	-	-	-	-	-	653.70
Billy G. Golden Memorial Scholarship	-	436.18	-	-	-	250.00	-	-	-	186.18
Natl Science and Math Access-SMART	-	-	58,271.00	-	-	58,271.00	-	-	-	-
Big Bend Ranch Rodeo Acad Sch Fund	-	-	-	-	-	-	-	-	3,000.00	3,000.00
CBBS Field School Scholarship	-	-	10,000.00	-	-	2,512.21	-	-	-	7,487.79
Eagle Pass Rotary Scholarship Fund	-	14.26	-	-	-	-	-	-	-	14.26
Jefferson Barr Mem	777.61	209.37	-	-	-	600.00	-	-	-	386.98
DOE McNair Matching Fund	-	-	-	-	-	11,007.00	-	-	11,007.00	-
Aramark Hungry Minds	292.50	-	-	-	-	-	-	-	-	292.50
Wade B Carroll Sch	25.00	-	-	-	-	-	-	-	-	25.00
Georgia G Winn Sch	(750.00)	-	-	-	-	-	-	-	-	(750.00)
B and A Lee Reed Sch	39.32	-	-	-	-	-	-	-	-	39.32
Benedict Dowell Mem	(500.00)	-	-	-	-	-	-	-	-	(500.00)
Fiesta Queen Sch	2,091.05	-	-	-	-	-	-	-	-	2,091.05
M and G Read Mem Sch	5,467.00	-	10,000.00	-	-	500.00	-	-	-	14,967.00
Isaac Hernandez Sch	500.00	-	-	-	-	500.00	-	-	-	-
Vocational Nursing	(1,851.50)	-	66.00	-	-	66.00	-	-	-	-
Eric John Ott Sch	20.00	-	-	-	-	-	-	-	1,851.50	-
West Pecos Cattle	1,620.00	-	515.00	-	-	900.00	-	-	-	2,000.00
Tobacco Co Rodeo Sch	1.00	-	-	-	-	-	-	-	-	1.00
Rio Pecos Bud Sch	(1,745.00)	-	-	-	-	-	-	-	-	(1,745.00)
J D Williams Mem Sch	25.00	-	-	-	-	-	-	-	-	25.00
W L and L Seymour Sch	3,750.00	-	500.00	-	-	1,000.00	-	-	-	3,250.00
Houston Wildhorse	-	-	-	-	-	-	-	-	-	-
Abell Hanger Sch	3,000.00	-	-	-	-	1,500.00	-	-	-	1,500.00
F Daugherty Sch Fund	10,624.04	-	2,599.55	-	-	-	-	-	-	11,723.59
Subway Texas Alps	25.00	-	-	-	-	-	-	-	-	25.00
Malone Hill Mem Sch	1,204.94	332.16	-	-	-	200.00	-	-	-	1,337.10
Pilot Club of Alpine	1,692.69	446.68	-	-	-	250.00	-	-	-	1,889.37
Stu Financial Asst	192.87	-	-	-	-	-	-	-	-	192.87
Mary M Jennings Sch	8,569.16	5,028.98	-	-	-	8,000.00	-	-	-	5,598.14
Ramon Gonzalez Mem	1,949.45	-	-	-	-	-	-	-	-	1,949.45
Dallas Ecol Scholar	500.00	-	-	-	-	250.00	-	-	-	250.00
SRSU Rodeo Chili Sch	-	-	2,000.00	-	-	1,000.00	-	-	-	1,000.00
Ambassadors Flip Schl	-	-	-	-	-	19,500.00	-	-	19,500.00	-
Rodeo Club Scholarsh	544.50	-	-	-	-	500.00	-	-	-	44.50
R C Top Hand Sch Fd	600.00	-	-	-	-	-	-	-	-	600.00
Wt Chapt Safari Clb	(35.50)	-	-	-	-	500.00	-	-	-	(535.50)
Alpine Gallery Night	5,250.00	-	1,000.00	-	-	750.00	-	-	-	5,500.00
Korima Foundation Sc	(3,000.00)	-	-	-	-	3,000.00	-	-	-	(6,000.00)
ANRS and Rodeo Ex Ro Sch	6,930.00	-	5,000.00	-	-	(1,500.00)	-	-	-	13,430.00
ANRS and Rodeo Ex Aca Sh	3,250.00	-	5,000.00	-	-	8,000.00	-	-	-	250.00
Reeves Co Teachers	1,000.00	-	-	-	-	-	-	-	-	1,000.00
PPP Chapt SRSU Alumn	2,500.00	-	-	-	-	-	-	-	-	2,500.00
Korima Foundation Sch Fund	-	-	-	-	-	-	-	-	3,000.00	3,000.00
Greater Tx Found. Generation Pr Sch	25,000.00	-	-	-	-	25,000.00	-	-	-	-
Greater Tx Found. Rising Chall. Sch	25,000.00	-	-	-	-	25,000.00	-	-	-	-
SEOG-FY09	-	-	17,400.00	-	-	17,400.00	-	-	-	-
Pell Grant-FY09	-	-	1,537,302.00	-	-	1,537,302.00	-	-	-	-
Rio Grande College Civic Engagement	-	-	-	-	-	-	-	-	-	-
Good Neighbor Sch	1,493.42	254.45	-	-	-	-	-	-	-	1,747.87
Praxedis Mata Torres	1,654.04	1,686.65	-	-	-	2,000.00	-	-	-	1,340.69
S Coleman Mem Sch	3,580.54	608.81	-	-	-	1,200.00	-	-	-	2,989.35

UNAUDITED
SUL ROSS STATE UNIVERSITY
SCHEDULE B-4
SCHEDULE OF CHANGES IN FUND BALANCES
RESTRICTED CURRENT FUNDS
For the Fiscal Year Ended August 31, 2008

Fund Name	BALANCES	Endowment Income	Gifts, Grants and Appropriations	Sales and Services	Salaries and Wages	Operating Expenses	Capital Outlay	Other	Transfers	BALANCES
	Aug. 31, 2007									Aug. 31, 2008
Sonic and Jirous Found	-	-	4,000.00	-	-	3,000.00	-	-	-	1,000.00
Stu Deposit Fund RGC	31,882.00	-	-	-	-	4,000.00	-	13,720.00	(31,882.00)	9,720.00
Student Serv Sch Fd	-	-	-	-	-	96,950.00	-	-	96,950.00	-
Valeriano B Ibarra	524.71	175.68	-	-	-	400.00	-	-	-	300.39
TOTAL, Scholarships and Fellowships	543,379.12	224,908.93	4,536,671.16	-	287,645.42	4,775,571.48	-	44,889.88	334,858.82	621,491.01
Women's Basketball Fund	140.39	316.53	-	-	-	-	-	-	-	456.92
Bookstore	572.80	-	-	-	-	-	-	-	-	572.80
Intercollegiate	205.55	-	-	-	-	-	-	-	-	205.55
TOTAL, Auxiliary Enterprises	918.74	316.53	-	-	-	-	-	-	-	1,235.27
TOTAL, Restricted Current Funds	<u>\$ 1,597,185.31</u>	<u>\$ 342,314.79</u>	<u>\$ 9,712,442.64</u>	<u>\$ 185,005.21</u>	<u>\$ 2,805,768.40</u>	<u>\$ 7,310,993.52</u>	<u>\$ 231,452.35</u>	<u>\$ (187,877.18)</u>	<u>\$ 214,605.19</u>	<u>\$ 1,515,461.69</u>

(Exhibit B)

Analysis of Gifts, Grants and Appropriations:

Federal Direct Grants	7,500,742.88
Federal Pass-Thru Grants	347,641.59
Federal Contracts	78,703.49
State Grants and Contracts	360,872.50
State Pass-Thru Grants	139,184.89
Private Grants and Contracts	127,628.35
Private Gifts	1,157,668.94
	<u>\$ 9,712,442.64</u>

Analysis of Other Additions and Deductions:

Transfers Within the Fund Group	-
Transfers to/from Educational and General Funds	-
Transfers to/from Designated Funds	252,788.99
Transfers to/from Restricted Funds	-
Transfers to/from Auxiliary Funds	95,450.00
Transfers to/from Loan Funds	-
Transfers to/from Endowment and Similar Funds	(633.80)
Transfers to/from Agency Funds	-
Transfers to/from Unexpended Plant Funds	(133,000.00)
Transfers to/from Renewal and Replacement Funds	-
Transfers to/from Retirement of Indebtedness Funds	-
Transfers to/from Investment in Plant	-
Transfers to/from Other	-
Transfers to/from other State Agencies	-
Demand Interest	9,829.68
Indirect Costs	(236,696.86)
Alumni Association Memberships	1,590.00
Designated Scholarship - Fin. Aid Misc. Revenue	500.00
Student Deposit Forfeitures	36,900.00
TOTAL, Other Additions And Deductions	<u>\$ (187,877.18)</u>

UNAUDITED
SUL ROSS STATE UNIVERSITY
SCHEDULE B-5
SCHEDULE OF CHANGES IN FUND BALANCES
LOAN FUNDS

For the Fiscal Year Ended August 31, 2008

FOR INTERNAL PURPOSES ONLY

	BALANCES		ADDITIONS				DEDUCTIONS			BALANCES		Funds Available for Loans
	Aug. 31, 2007		Interest on Student Loans	Interest on Time/ Demand Deposits	Other	Uncollectible Notes Charged Off	Loans Cancelled	Other	Aug. 31, 2008			
Federal Government Participation Loan Funds	\$ 864,632.94		1,263.99	15.13	8,664.43	-	6,901.45	4,748.54	\$ 862,926.50	\$ (4.5)	\$ (30,219.22)	
Perkins Loan Fund (NDSL)	864,632.94		1,263.99	15.13	8,664.43	-	6,901.45	4,748.54	862,926.50	(4.5)	(30,219.22)	
TOTAL, Fed. Gov't. Participation Loan Fund:												
Institutional Matching For Federal Government Participation Loan Funds	83,850.52		631.90	7.56	4,331.57	-	3,450.20	2,373.92	82,997.43	(4.5)	(15,107.35)	
Perkins Loan Funds	83,850.52		631.90	7.56	4,331.57	-	3,450.20	2,373.92	82,997.43	(4.5)	(15,107.35)	
TOTAL, Inst. Matching For Fed. Gov't. Loan Fund:												
Institutional Loan Funds:												
Ex-Student Hogg Memorial Loan Fund	191,876.21		379.57	-	-	-	-	-	192,255.78		58,133.30	
TPEG Loan Fund - Resident	799,387.61		283.18	-	37,524.88	(1)	-	-	837,195.67		101,372.54	
TPEG Loan Fund - Non-Resident	23,837.83		-	-	838.56	(1)	-	-	24,676.39		3,086.48	
TPEG Loan Fund - Resident-RGC	141,199.85		-	-	15,479.07	(1)	-	-	156,678.92		(106,872.29)	
TPEG Loan Fund - Non-Resident-RGC	841.36		-	-	117.69	(1)	-	-	959.05		341.95	
Emergency Loan Funds-RGC	6,642.59		770.00	30.00	-	-	-	-	7,442.59		514.48	
TOTAL, Institutional Loan Funds	1,163,785.45		1,432.75	30.00	53,960.20	-	-	-	1,219,208.40		56,576.46	
TOTAL, Loan Funds before Allowances:	2,112,268.91		3,328.64	52.69	66,956.20	-	10,351.65	7,122.46	2,165,132.33		11,249.89	
Allowance for Doubtful Notes - Alprint	(1,705,762.86)		-	-	-	-	-	266,663.48	(1,972,426.34)	(3)	-	
Allowance for Doubtful Notes - RGC	(22,586.94)		-	-	-	-	-	27,240.54	(49,827.48)	(3)	-	
TOTAL, Allowances	(1,728,349.80)		-	-	-	-	-	293,904.02	(2,022,253.82)		-	
TOTAL, Loan Funds Net of Allowances:	\$ 383,919.11		\$ 3,328.64	\$ 52.69	\$ 66,956.20	\$ -	\$ 10,351.65	\$ 301,026.48	\$ 142,878.51		\$ 11,249.89	
	(Exhibit B)								(Exhibit B)			
Analysis of Other Additions and Deductions												
(1) Transfers to/from Educational and General Funds				53,960.20								
(2) Perkins Loan Service Cancellations				12,996.00								
(3) Increase in Provision for Doubtful Notes				-				293,904.02				
(4) Perkins Administrative Cost Recovery				-				6,856.00				
(5) Bank and Other Service Charges				-				266.46				
TOTAL, Other Additions And Deductions:				\$ 66,956.20				\$ 301,026.48				

UNAUDITED
SUL ROSS STATE UNIVERSITY
SCHEDULE B-5a
SCHEDULE OF STUDENT LOAN FUND NOTES
For the Fiscal Year Ended August 31, 2008

FOR INTERNAL PURPOSES ONLY

Fund Name	Notes Receivable Aug. 31, 2007	Loans Made	Loans Paid	Loans Canceled	Loans Written Off	Loans Reinstated	Notes Receivable Aug. 31, 2008	Allowance for Doubtful Notes
	\$	\$	\$	\$	\$	\$	\$	\$
Perkins Loan Fund (NDSL)	864,209.13	77,333.00	30,856.29	10,351.65	-	-	900,334.19	823,001.19
Ex-Student Hogg Memorial Loan Fund	241,420.84	104,459.63	104,531.14	-	-	-	241,349.33	191,235.66
Emergency Loan Fund-RGC	5,692.02	8,817.82	6,817.06	-	-	-	7,692.78	5,194.51
TPEG Resident Loan Fund	936,707.21	556,401.13	562,702.21	-	-	-	930,406.13	555,384.33
TPEG Non-Resident Loan Fund	18,945.29	7,321.00	-	-	-	-	26,266.29	19,814.79
TPEG Resident Loan Fund-RGC	50,857.50	55,831.08	55,730.72	-	-	-	50,957.86	37,420.31
TPEG Non-Resident Loan Fund-RGC	-	1,301.00	-	-	-	-	1,301.00	-
TOTAL, Student Loan Fund Notes	\$ 2,117,831.99	\$ 811,464.66	\$ 760,637.42	\$ 10,351.65	\$ -	\$ -	\$ 2,158,307.58	\$ 1,632,050.79

UNAUDITED
SUL ROSS STATE UNIVERSITY
SCHEDULE B-6
SCHEDULE OF CHANGES IN FUND BALANCES
ENDOWMENT AND SIMILAR FUNDS
For the Fiscal Year Ended August 31, 2008

FOR INTERNAL PURPOSES ONLY

Fund Name	BALANCES	Gifts, Grants and Appropriations	Investment Income	Fair Market Value Increase (Decrease)	Other	Transfers	BALANCES	Endowment Income
	Aug. 31, 2007						Aug. 31, 2008	
GENERAL PURPOSE:								
Art Endowment	28,713.06	40.00	-	(334.86)	-	-	28,418.20	927.95
Music Endowment Fd	104,731.23	290.00	-	(1,223.50)	-	-	103,797.73	3,387.92
Potts and Sibley Found Educ Endow	-	50,000.00	85.85	(289.20)	-	-	49,796.65	85.85
Band Endowment	109,412.02	100.00	354.00	(1,278.57)	-	-	108,587.45	3,539.31
James and Mar Francois	445,633.06	1,120.00	1,443.47	(5,219.75)	-	-	442,976.78	14,435.48
Campus Housing Operations Endow	-	24,000.00	47.57	(11.69)	-	18,000.00	42,035.88	47.57
Grace Davis Drama	84,554.41	100.00	273.44	(987.27)	-	-	83,940.58	2,734.47
P and T forchheimer	32,412.63	2,375.00	107.81	(394.84)	-	-	34,500.60	1,078.13
Brian Tate Wilson	10,209.43	-	33.01	(119.20)	-	-	10,123.24	330.42
Mary E Thain Mem	12,472.76	-	137.64	(146.50)	-	-	12,463.90	501.91
History Endowment	75,694.68	20,000.00	286.34	(1,103.55)	-	-	94,877.47	2,863.42
Benedict Dowell Mem	14,322.20	-	46.31	(167.22)	-	-	14,201.29	463.13
Stather Elliott End	26,520.72	-	-	(308.90)	-	-	26,211.82	856.34
Spanish Endowment	5,362.42	-	-	(62.44)	-	-	5,299.98	173.15
Biology Endowment	25,103.87	1,085.00	-	(302.86)	-	-	25,886.01	832.08
Babe T Herbarium End	71,083.90	75.00	1,156.76	(839.10)	-	-	71,476.56	2,313.52
Bedford MCClinton	2,705.78	-	8.78	(31.59)	-	-	2,682.97	87.53
Raymond Seymour End	3,343.61	-	-	(38.94)	-	-	3,304.67	107.96
Geology Endowment	19,734.03	10,400.00	-	(272.18)	-	-	29,861.85	799.61
Business Admn End	24,948.83	225.00	-	(293.23)	-	-	24,880.60	810.47
Patsy Webb Teacher	19,041.70	1,000.00	-	(232.75)	-	-	19,808.95	635.61
Kip Sullivan Ed	114.54	-	0.37	(1.34)	-	-	113.57	3.71
Graham Aldridge Co	2,242.33	-	7.25	(26.18)	-	-	2,223.40	72.49
Century Club End	157,472.43	300.00	509.43	(1,839.67)	-	(50.00)	156,392.19	5,094.50
Baseball Endowment	4,366.62	10,000.00	-	(108.61)	-	-	14,258.01	312.56
Clayton Williams Ras	31,651.04	-	-	(368.61)	-	-	31,282.43	1,022.00
RAS Endowment Fund	91,850.66	775.00	-	(908.78)	-	-	91,716.88	2,449.50
Nira Endowment Fund	6,362.06	-	20.57	(74.29)	-	-	6,308.34	205.72
Texas Horse Park	3,823.93	-	12.35	(44.64)	-	-	3,791.64	123.63
Dubble E Turner Mem	11,772.25	125.00	38.18	(138.33)	-	-	11,797.10	321.89
Charlie Boyles Equin	11,116.63	-	35.95	(129.80)	-	-	11,022.78	359.51
Museum Endowment	133,872.39	8,500.00	-	(1,693.31)	-	-	140,679.08	4,524.84
Donna Jo Killion	19,550.55	100.00	63.26	(228.31)	-	-	19,485.50	632.52
Bar SR Bar Endowment	205,978.06	75.00	-	(2,155.21)	-	-	203,897.85	5,974.33
Diamond Jubilee End	446,691.63	555.00	-	(5,121.29)	-	-	442,125.34	14,193.58
Otis Devolin Mem	3,231.89	-	-	(37.63)	-	-	3,194.26	104.10
W C Leavitt End	58,735.07	100.00	190.07	(686.66)	-	-	58,338.48	1,900.71
Jack W Humphries	2,635.63	-	8.51	(30.77)	-	-	2,613.37	84.14
Giley Mathematics	22,662.50	-	73.29	(264.60)	-	-	22,471.19	732.82
Diamond Jubilee Lib	40,235.96	50.00	130.22	(470.34)	-	-	39,945.84	1,302.11
Diamond Jubilee Fac	33,941.66	-	109.75	(396.31)	-	-	33,655.10	1,097.53
Ira Blanton Folklore	46,456.28	-	150.23	(542.42)	-	-	46,064.09	1,502.21
Archives of Big Bend	7,062.52	198.86	116.08	(84.44)	-	-	7,293.02	232.16
Presidents Support	163,696.92	-	611.02	(2,402.43)	-	-	161,905.51	6,110.19
Center for Big Bend	56,673.50	60,093.40	279.07	(1,025.10)	-	-	116,020.87	2,790.80

UNAUDITED
SUL ROSS STATE UNIVERSITY
SCHEDULE B-6
SCHEDULE OF CHANGES IN FUND BALANCES
ENDOWMENT AND SIMILAR FUNDS
For the Fiscal Year Ended August 31, 2008

Fund Name	BALANCES	Gifts, Grants and Appropriations	Investment Income	Fair Market Value Increase (Decrease)	Other	Transfers	BALANCES	Endowment Income
	Aug. 31, 2007						Aug. 31, 2008	
San Antonio Expo	158,231.22	-	-	(1,842.64)	-	-	156,388.58	5,108.65
Etta Baugh Brown Mem	16,431.51	-	53.14	(191.92)	-	-	16,292.73	531.34
Dorothy C Daugherty	57,025.19	-	184.39	(665.83)	-	-	56,543.75	1,843.96
Roxana H Donnell M	55,219.10	3,075.00	173.87	(1,416.87)	-	-	57,051.10	1,738.81
Baird Livestock Judg	17,328.17	1,000.00	58.12	(213.31)	-	-	18,172.98	581.11
Alumni Assoc Endown	185,942.56	10,010.00	620.79	(2,289.53)	-	-	194,283.82	6,208.03
Dr Patti Treitsch Me	5,390.61	-	17.43	(62.95)	-	-	5,345.09	174.31
Title V Excell Alpi	943,206.01	5,000.00	15,381.60	(11,152.23)	-	-	952,435.38	30,763.20
Keith Janette Morrow	91,013.07	12,000.00	332.74	(1,290.46)	-	-	102,055.35	3,327.40
Alp Order Eastern St	4,629.40	-	-	(53.91)	-	-	4,575.49	148.20
Investments	(17,329.00)	-	-	27,310.00	-	-	9,981.00	-
Kundan Lal & Ram Pyari Rangra Exce	3,248.73	-	106.42	(38.79)	-	-	3,316.36	106.42
Criminal Justice Endowment	21,766.54	200.00	70.81	(256.33)	-	-	21,781.02	708.01
Curtis Bozarth Endowment	10,842.45	175.00	35.17	(127.36)	-	-	10,925.26	351.70
Title V Excell RGC	973,125.89	-	15,825.11	(11,475.99)	-	-	977,475.01	31,650.22
TOTAL, General Purpose	5,204,268.84	223,142.26	39,196.17	(36,205.33)	-	17,950.00	5,448,351.94	171,400.74
SCHOLARSHIPS:								
Richard Bryan Mem	11,742.28	-	37.97	(137.11)	-	-	11,643.14	379.69
Lucy Rede Franco Scholarship Endowmt	-	13,800.00	40.10	(232.17)	-	-	13,607.93	40.10
Dan Blocker Sch End	19,099.15	200.00	62.07	(225.32)	-	-	19,135.90	620.66
Baldemar and Garza Sch	9,479.97	613.96	34.17	(133.35)	-	-	9,994.75	341.62
Ellie Aileen McKinney & Georgia Gan	-	10,000.00	11.56	(62.05)	-	-	9,949.51	11.56
G Winn and C Coleman	6,267.17	-	20.28	(73.17)	-	-	6,214.28	202.69
High Plains BarSRBar Rodeo Endowmnt	-	9,769.00	5.15	(20.74)	-	-	9,753.41	5.15
Centennial School	21,853.74	420.00	70.91	(256.23)	-	-	22,088.42	709.20
Regents Scholarship Endowment	-	3,500.00	3.92	(15.01)	-	-	3,488.91	3.92
Eiton and Lillian Sch	33,368.67	100.00	107.97	(390.35)	-	-	33,186.29	1,079.70
G&L Schmidt ANRS Endowment	-	160,000.00	109.34	(1,182.30)	-	-	158,927.04	109.34
Ec Shearer Mem Sch	7,623.05	5,000.00	-	(99.41)	-	-	12,523.64	272.52
Mr & Mrs Otis Scales Endowment	-	10,000.00	3.17	(3.90)	-	-	9,999.27	3.17
Clifford B Casey Sch	31,939.60	20,000.00	113.82	(415.38)	-	-	51,638.04	1,138.32
Baldemar and Areeli Acad Sch End	-	1,586.04	5.03	(0.62)	-	-	1,590.45	5.03
Stather E Thomas Sch	2,244.83	-	-	(26.14)	-	-	2,218.69	72.49
Dow Roberta Puckett	71,462.81	-	-	(832.31)	-	-	70,630.50	2,307.46
W N Wadene Mcanulty	23,087.33	-	-	(268.89)	-	-	22,818.44	745.47
B and E Winter Sch	70,564.17	150.00	228.33	(824.90)	-	-	70,117.60	2,283.30
David M Rohr Geology	12,652.96	200.00	41.30	(149.40)	-	-	12,744.86	412.94
Robert Amacker Mem	351,693.95	101,500.00	1,378.83	(5,707.04)	-	-	448,865.74	13,788.35
Mathematics Sch End	16,234.18	-	52.13	(188.23)	-	-	16,098.08	521.32
Gary W Measures	8,330.65	-	26.95	(97.27)	-	-	8,260.33	269.38
West Texas National Bank	42,406.35	-	137.12	(495.13)	-	-	42,048.34	1,371.24
Vally Johnson Metha	30,239.90	-	-	(360.38)	-	-	30,429.52	989.17
Captain James Gillet	19,775.01	50.00	-	(230.81)	-	-	19,594.20	638.96
Joe Hicks Mem Sch	6,850.13	75.00	22.25	(80.88)	-	-	6,866.50	222.53

UNAUDITED
SUL ROSS STATE UNIVERSITY
SCHEDULE B-6
SCHEDULE OF CHANGES IN FUND BALANCES
ENDOWMENT AND SIMILAR FUNDS
For the Fiscal Year Ended August 31, 2008

FOR INTERNAL PURPOSES ONLY

Fund Name	BALANCES	Gifts, Grants and Appropriations	Investment Income	Fair Market Value Increase (Decrease)	Other	Transfers	BALANCES	Endowment Income
	Aug. 31, 2007						Aug. 31, 2008	
Law Enforcement Asso	2,690.58	50.00	8.74	(31.90)	-	-	2,717.42	87.43
David Sanchez Mem	3,181.76	-	-	(37.07)	-	-	3,144.69	102.74
W H Perryman Phy	109,701.10	425.00	355.40	(1,284.33)	-	-	109,197.17	3,553.89
James Cleveland Oatm	10,057.26	-	-	(117.12)	-	-	9,940.14	324.75
Joe Don Looney End	10,526.32	-	-	(122.60)	-	-	10,403.72	339.91
Dan Bustamante Mem	7,821.66	150.00	25.52	(93.14)	-	-	7,904.04	255.27
Estevan Martinez Mem	10,467.49	-	33.85	(122.22)	-	-	10,379.12	338.47
VJ Smith Sch End	13,475.49	-	-	(156.94)	-	-	13,318.55	435.11
Karen Graham Sch	17,898.33	-	-	(208.45)	-	-	17,689.88	577.91
Loyd Oden Mem Sch	90,487.87	-	292.62	(1,056.53)	-	-	89,723.96	2,926.04
Jack Crawford Mem	10,267.04	-	-	(119.59)	-	-	10,147.45	331.53
Natural Resource	30,976.09	900.00	101.74	(370.56)	-	-	31,607.27	1,017.43
Shelley Coldevey Mem	29,311.19	-	-	(341.37)	-	-	28,969.82	946.43
Kenneth Peters Mem	15,630.99	1,600.00	53.74	(199.73)	-	-	17,085.00	537.31
Houston Livestock	419,114.06	-	2,714.42	(4,905.73)	-	-	416,922.75	13,572.13
Jess Evans Memorial	12,726.52	-	41.16	(148.59)	-	-	12,619.09	411.54
Tim Grubbs Memorial	7,801.22	50.00	25.33	(91.62)	-	-	7,784.93	253.31
James Emmert Mem	4,410.89	-	-	(51.37)	-	-	4,359.52	142.42
Rene Villarreal Sch	4,206.12	-	13.60	(49.12)	-	-	4,170.60	136.02
Hood and Myrtle Mendel	10,339.28	-	33.42	(120.71)	-	-	10,251.99	334.31
Hank Finger Memorial	2,837.48	-	9.21	(33.15)	-	-	2,813.54	91.81
Jo Gregory Knox	6,081.83	-	19.65	(71.02)	-	-	6,030.46	196.64
Jill Marie Stice Mem	64,735.06	-	209.31	(760.64)	-	633.80	64,817.53	2,093.11
J W Bub Evans Mem	3,083.36	-	9.98	(36.02)	-	-	3,057.32	99.71
B L Pruitt Memorial	2,197.46	-	7.12	(25.66)	-	-	2,178.92	71.08
A J Bierschwale Mem	5,438.85	-	17.58	(63.50)	-	-	5,392.93	175.87
Alpha Chi Sch End	22,643.07	-	-	(263.72)	-	-	22,379.35	731.13
Kiwanis Club of Alp	10,956.14	-	35.43	(127.93)	-	-	10,863.64	354.28
Richard and Elise Beck	50,274.10	5,000.00	172.97	(641.95)	-	-	54,805.12	1,729.62
Harry and Ann Lister	11,056.85	-	35.76	(129.10)	-	-	10,963.51	357.55
Texas Cowboy Poetry	11,024.71	-	35.64	(128.70)	-	-	10,931.65	356.47
Charles Winnie Gore	8,697.01	25.00	28.16	(101.69)	-	-	8,648.48	281.66
Ray and Frances Labeff	6,510.55	75.00	21.13	(76.68)	-	-	6,530.00	211.38
D and B Wildenthal	6,940.63	-	-	(81.92)	-	-	6,958.71	226.19
Bertha Irene Harrell	4,540.24	-	14.67	(53.02)	-	-	4,501.89	146.79
Davidson Memorial	140,009.32	-	452.74	(1,634.72)	-	-	138,827.34	4,527.34
Alfred W Negley	72,294.81	-	-	(842.02)	-	-	71,452.79	2,334.35
Neville Haynes Mem	212,267.54	5,000.00	-	(2,474.16)	-	-	214,793.38	6,869.79
General Scholarship	589,289.78	17,930.04	-	(7,348.45)	-	(14,335.00)	606,786.37	19,529.03
Norm Cash Mem Sch	4,971.22	-	-	(57.89)	-	-	4,913.33	160.52
Richardson Newell	11,119.50	-	-	(129.50)	-	-	10,990.00	359.04
John and Evelyn Prude	31,004.13	-	100.25	(362.01)	-	-	30,742.37	1,002.56
San Antonio Ex Sch	671,022.16	-	-	(7,815.18)	-	-	663,206.98	21,666.69
Big Bend Telephone	131,114.86	-	424.19	(1,469.69)	-	-	130,069.36	4,241.76
Belknap Scholarship	131,289.21	-	424.54	(1,532.91)	-	-	130,180.84	4,245.36

UNAUDITED
SUL ROSS STATE UNIVERSITY
SCHEDULE B-6
SCHEDULE OF CHANGES IN FUND BALANCES
ENDOWMENT AND SIMILAR FUNDS
For the Fiscal Year Ended August 31, 2008

Fund Name	BALANCES	Gifts, Grants and Appropriations	Investment Income	Fair Market Value Increase (Decrease)	Other	Transfers	BALANCES	Endowment Income
	Aug. 31, 2007						Aug. 31, 2008	
	\$	\$	\$	\$	\$	\$	\$	\$
Non Traditional Stu	35,150.99	-	-	(409.40)	-	-	34,741.59	1,135.01
Elizabeth Boatright	22,736.72	-	73.52	(265.46)	-	-	22,544.78	735.21
Annie Bird Memorial	13,151.19	-	42.53	(153.56)	-	-	13,040.16	425.27
Ola Fay Bettesworth	14,657.05	-	47.41	(171.12)	-	-	14,533.34	468.48
Joe Timmerman Mem	32,844.57	200.00	106.59	(385.17)	-	-	32,765.99	1,065.86
Floyd Neil Sch End	46,891.05	2,000.00	154.03	(558.87)	-	-	48,486.21	1,540.24
Nsdar Centennial	27,797.15	133.50	90.22	(326.40)	-	-	27,694.47	902.09
Ethel Long Nipkow	2,519.17	-	8.16	(29.40)	-	-	2,497.93	81.42
Sul Ross Womens Org	7,251.94	-	23.45	(84.66)	-	-	7,190.73	234.49
Gene and Lucil Hendryx	59,173.12	-	191.33	(690.90)	-	-	58,673.55	1,913.39
Alpine High School	7,388.21	-	23.90	(86.28)	-	-	7,325.83	238.93
Stacy Watson Mem Sch	2,249.41	-	7.29	(26.27)	-	-	2,230.43	70.80
Petro Amigos Inc Sch	11,284.39	-	36.50	(131.77)	-	-	11,189.12	364.90
Charles Stringfellow	71,682.24	100.00	231.86	(837.68)	-	-	71,176.42	2,318.60
Jim Cauble Sch End	9,628.19	500.00	32.54	(121.12)	-	-	10,039.61	325.31
Alpine Lions Club	54,748.53	1,075.00	180.28	(658.38)	-	-	55,345.43	1,802.87
C W Willbanks Mem	6,179.97	-	19.97	(72.15)	-	-	6,127.79	199.81
Diamond Jubilee Sch	49,179.64	-	-	(572.79)	-	-	48,606.85	1,564.30
Mceachern Sch End	111,700.03	-	361.20	(1,304.20)	-	-	110,757.03	3,611.92
Mary and Charles Wade	20,164.92	25.00	65.29	(235.90)	-	-	20,019.31	652.80
Ray and Lucyle Sublett	2,458.00	-	7.96	(28.70)	-	-	2,437.26	79.49
RE Dick Morrow Ah	32,865.61	-	106.26	(383.73)	-	-	32,588.14	1,062.75
Harry and Anna Lister	11,154.62	-	36.06	(130.23)	-	-	11,060.45	360.68
Aep Texas Sch Endown	26,928.77	-	87.07	(314.42)	-	-	26,701.42	870.77
Shannon Bonham Mem	7,547.71	-	24.41	(88.13)	-	-	7,483.99	244.05
Raymond and Luc Morgan	49,263.46	1,550.00	813.43	(594.44)	-	-	51,032.45	1,634.39
Robert P Cross Mem	29,595.43	1,000.00	98.09	(361.36)	-	-	30,332.16	980.81
Mary Highsmith Mem	5,939.92	-	19.22	(69.35)	-	-	5,889.79	192.11
James Amos Memorial	6,517.33	-	21.08	(76.08)	-	-	6,462.33	210.75
Dr Malone Hill Mem	11,413.53	-	36.88	(133.26)	-	-	11,317.15	369.04
Sarah Hill Memorial	5,542.92	-	17.91	(64.72)	-	-	5,496.11	179.23
Pilot Club Sch End	15,081.28	1,000.00	49.63	(186.09)	-	-	15,944.82	496.31
Walker Williams Sch	18,553.58	100.00	-	(216.82)	-	-	18,436.76	599.76
Southwest Texas	15,093.68	-	48.80	(176.24)	-	-	14,966.24	488.05
Charlie Boyles Sch	34,023.60	-	110.02	(397.24)	-	-	33,736.38	1,086.24
Thomas Connor End	7,121.56	-	23.01	(83.16)	-	-	7,061.41	230.25
Lutcher Palmer Mem	4,830.84	-	15.64	(56.41)	-	-	4,790.07	156.23
Betty Harris Sch End	34,003.74	-	109.97	(397.04)	-	-	33,716.67	1,099.56
American Legion Sch	10,514.59	-	-	(122.47)	-	-	10,392.12	339.51
Peter Garcia Sch	6,510.85	-	21.06	(76.01)	-	-	6,455.90	210.55
Student Deposit Fund	95,416.06	-	-	(1,111.27)	-	-	94,304.79	3,080.89
Mathew Coleman Endown	8,935.37	475.00	29.75	(108.96)	-	-	9,331.16	297.47
Barton H Warmock Sc	216,325.58	-	699.52	(2,525.79)	-	-	214,499.31	6,995.10
George J Merriman Ii	31,993.80	-	155.30	(374.04)	-	-	31,775.06	1,035.32
Mary L Bryan Mathe	3,009.29	-	-	(35.06)	-	-	2,974.23	-

UNAUDITED
SUL ROSS STATE UNIVERSITY
SCHEDULE B-6
SCHEDULE OF CHANGES IN FUND BALANCES
ENDOWMENT AND SIMILAR FUNDS
For the Fiscal Year Ended August 31, 2008

Fund Name	BALANCES	Gifts, Grants and Appropriations	Investment Income	Fair Market Value Increase (Decrease)	Other	Transfers	BALANCES	Endowment Income
	Aug. 31, 2007						Aug. 31, 2008	
Elvia Duran Alvarado	\$ 27,349.17	-	88.44	(319.33)	-	-	\$ 27,118.28	884.35
Alpine Rotary Club S	50,464.57	100.00	-	(588.85)	-	-	49,975.72	1,631.54
Alice Cowan Sch End	5,972.10	-	19.31	(69.73)	-	-	5,921.68	193.11
Jason Wesley Morgan	54,897.05	2,470.00	181.82	(664.62)	-	-	56,884.25	1,818.13
John D and Eliz Palmer	109,783.40	-	355.02	(1,281.81)	-	-	108,856.61	3,549.98
Lydia Dittmar Rawlin	9,020.35	-	29.16	(105.31)	-	-	8,944.20	291.67
Business Admin inte	21,752.30	-	70.33	(253.98)	-	-	21,568.65	703.38
Anna D Linn Mem Sch	5,311.35	-	17.17	(62.03)	-	-	5,266.49	171.75
Jim and Macy Chionsini	17,705.79	-	57.25	(206.72)	-	-	17,556.32	572.52
Cara Ann Horton Mem	11,875.08	1,000.00	41.61	(157.64)	-	-	12,759.05	416.04
Laura A Eaves Schol	32,420.38	7,000.00	121.49	(489.09)	-	-	39,052.78	1,215.07
Henry Bertrand Jr ME	268,731.51	-	868.98	(3,137.65)	-	-	266,462.84	8,689.70
Alpine Evening Lion	5,748.75	-	18.59	(67.12)	-	-	5,700.22	185.89
W E and Anne Williams	6,893.59	-	22.28	(80.49)	-	-	6,835.38	222.92
Edith Richardson RN	101.49	-	-	(1.17)	-	-	100.32	3.29
M S Meek Lane Doss S	200,812.50	-	649.36	(2,344.64)	-	-	199,117.22	6,493.48
Tom and Evelyn Linebery	172,387.92	-	557.43	(2,012.77)	-	-	170,932.58	5,574.33
Barton Warnock Sch E	16,424.14	350.00	54.23	(198.41)	-	-	16,629.96	542.30
Greater Texas Founda	205,908.00	-	665.82	(2,404.14)	-	-	204,169.68	6,658.23
Elisabeth Longbotham	22,816.28	450.00	375.15	(273.18)	-	-	23,368.25	750.30
James G Houston Che	5,394.68	-	17.45	(62.99)	-	-	5,349.14	174.45
Dr A Michael Powell	21,813.45	-	70.54	(254.68)	-	-	21,629.31	705.38
Trigiano Sch Endowm	11,893.43	-	57.72	(139.05)	-	-	11,812.10	384.87
M M Jennings Schl En	172,599.16	-	923.49	(2,041.33)	-	-	171,481.32	5,952.47
Manuel and Rebeca Soza	9,585.85	800.00	258.10	(119.14)	-	-	10,524.81	258.10
The Dr D J Sibley Jr	106,569.69	-	344.60	(1,244.29)	-	-	105,670.00	3,446.02
Ray Wheat Edna Moss	21,473.75	-	69.45	(250.72)	-	-	21,292.48	694.38
M Abelardo Baeza End	10,739.69	-	34.71	(125.40)	-	-	10,649.00	347.26
Mary B Loeffler Scholarship Endow	6,939.70	1,000.00	248.32	(93.93)	-	-	8,094.09	248.32
Edith Brown Marsh Mem Endow	1,434.75	-	47.02	(17.12)	-	-	1,464.65	47.02
Charlie and AR Nichols Sch Endow	11,394.31	500.00	94.46	(136.43)	-	-	11,852.34	377.85
Robert M. David Newman Club Sch End	10,035.99	-	32.44	(117.19)	-	-	9,951.24	324.51
Dorothy Haines Music Scholarship Ed	10,232.04	50.00	33.19	(120.03)	-	-	10,195.20	331.92
Billy G. Golden Memorial Sch End	-	1,000.00	48.46	(218.95)	-	14,385.00	15,214.51	48.46
P Mata Torres End	55,791.58	11,850.00	187.39	(676.35)	-	-	67,152.62	1,874.04
Eagle Pass Rotary Scholarship Endow	-	5,000.00	1.58	(1.95)	-	-	4,999.63	1.58
S Coleman Mem End	20,576.24	550.00	67.65	(245.97)	-	-	20,947.92	676.46
Good Neighbor End	8,743.70	-	28.27	(102.09)	-	-	8,669.88	282.72
V Bowie Barra End	6,036.31	-	19.52	(70.47)	-	-	5,985.36	195.20
Jefferson Barr Mem	7,193.87	-	23.28	(84.01)	-	-	7,133.14	232.65
TOTAL, Scholarships	6,871,250.54	409,097.54	19,258.46	(84,471.68)	-	683.80	7,237,068.66	226,351.61
TOTAL, Endowment and Similar Funds	\$ 12,075,519.38	\$ 632,239.80	\$ 58,454.63	\$ (120,677.01)	\$ 21,250.00	\$ 18,633.80	\$ 12,685,420.60	\$ 397,752.35

(Exhibit B)

(Exhibit B)

UNAUDITED
 SUL ROSS STATE UNIVERSITY
 SCHEDULE B-6
 SCHEDULE OF CHANGES IN FUND BALANCES
 ENDOWMENT AND SIMILAR FUNDS
 For the Fiscal Year Ended August 31, 2008

FOR INTERNAL PURPOSES ONLY

<u>Analysis of Other Additions and Deductions:</u>	
(1) Transfers to/from Designated Funds	18,000.00
(2) Transfers to/from Restricted Funds	633.80
(2) housing deposit forfeitures	21,250.00
TOTAL, OTHER ADDITIONS AND DEDUCTIONS	<u>\$ 21,250.00</u> <u>\$ 18,633.80</u>

UNAUDITED
SUL ROSS STATE UNIVERSITY
SCHEDULE B-8
SCHEDULE OF CHANGES IN FUND BALANCES
UNEXPENDED PLANT FUNDS
For the Fiscal Year Ended August 31, 2008

	FOR INTERNAL PURPOSES ONLY									
	BALANCES		ADDITIONS			DEDUCTIONS			BALANCES	
	Aug. 31, 2007	\$	Revenue Bonds	Interest on Time/ Demand Deposits	Other	Capital Outlay	Other Expenditures	Other	Aug. 31, 2008	\$
APPROPRIATED										
Constitutional Tax Funds:										
Constitutional Tax Funds	613,542.79	-	-	13,489.94	235.86	-	-	-	627,268.59	-
Subtotal, Constitutional Tax Funds	613,542.79	-	-	13,489.94	235.86	-	-	-	627,268.59	-
Other Sources:										
Higher Education Assistance Funds (HEAF):										
HEAF-Swimming Pool Renovations/Repairs	-	-	-	-	218,898.00	191,894.28	25,206.73	-	1,796.99	-
Tennis Courts HEAF	-	-	-	-	24,920.00	-	24,900.00	20.00	-	-
Fire Safety Iss HEAF	4,094.30	-	-	-	116,724.00	-	-	4,094.30	116,724.00	-
HEAF E and G Roof Repair	12,906.13	-	-	-	-	-	-	-	12,906.13	-
HEAF E and G Bldg Repair	(4,096.94)	-	-	-	30,643.00	-	-	-	1,121.02	-
HEAF Campus Landscape	60.65	-	-	-	14,574.71	-	14,635.36	259.91	-	-
HEAF University Center	0.02	-	-	-	-	-	-	0.02	-	-
HEAF Water Tank Renovation	(1,799.50)	-	-	-	1,799.50	-	-	-	-	-
HEAF Ranch Residence Improvements	1,246.87	-	-	-	7,000.13	-	-	1,247.00	7,000.00	-
Utility Distribution System-HEAF	541.11	-	-	-	-	-	-	541.11	-	-
RAS Complex HEAF	185.00	-	-	-	-	-	-	185.00	-	-
Subtotal, HEAF	13,137.64	-	-	-	414,559.34	191,894.28	89,907.22	6,347.34	139,548.14	-
General Use Fee:										
Student Center GUF	42,621.76	-	-	-	-	-	2,430.43	-	40,191.33	-
GUF Lobo Village Enhancements	-	-	-	-	30,142.00	-	11,207.58	-	18,934.42	-
GUF Softball Field	(4.16)	-	-	-	-	-	-	-	(4.16)	-
Gasoline Storage Tanks	15,983.00	-	-	-	-	-	-	15,983.00	-	-
Mountainside Residential Living Off	408.00	-	-	-	-	-	-	408.00	-	-
Subtotal, General Use Fee	59,008.60	-	-	-	30,142.00	-	13,638.01	16,391.00	59,121.59	-
Other:										
Lobo Parking Light Repair	-	-	-	-	7,425.00	-	7,268.20	-	156.80	-
Other Teleph Upgrad	75.93	-	-	-	-	-	-	75.93	-	-
Other Parking Lot Im	161.68	-	-	-	-	-	-	161.68	-	-
Oth Student Housing	161,337.04	-	-	-	-	-	112,256.84	-	49,080.20	-
Oth Housing Bond 04	17,490.28	-	-	1,431.13	-	-	-	-	18,428.07	-
Other Old Student Union	16,908.81	-	-	-	75,000.00	(174,988.19)	56,420.04	125,000.00	85,476.96	-
Exhibits Old Student Union	(112,238.76)	-	-	-	58,000.00	-	1,874.08	-	(56,112.84)	-
Other HUD Child Care	-	-	-	-	-	(25,985.00)	25,985.00	-	-	-
Parking Lot Improvem	-	-	-	-	67.97	-	67.97	-	-	-
Child Care Center Other	-	-	-	-	28,090.94	25,985.00	2,105.94	-	-	-
Lobo Village Security Project	-	-	-	-	162,407.41	111,533.44	50,873.97	-	-	-
Subtotal, Other	83,734.98	-	-	1,431.13	330,991.32	(63,454.75)	256,852.04	143,665.68	79,094.46	-
TOTAL, Appropriated	769,424.01	-	-	14,921.07	775,928.52	128,439.53	360,397.27	166,404.02	905,032.78	-

UNAUDITED
SUL ROSS STATE UNIVERSITY
SCHEDULE B-8
SCHEDULE OF CHANGES IN FUND BALANCES
UNEXPENDED PLANT FUNDS
For the Fiscal Year Ended August 31, 2008

	BALANCES Aug. 31, 2007	ADDITIONS			DEDUCTIONS			BALANCES Aug. 31, 2008
		Revenue Bonds	Interest on Time/ Demand Deposits	Other	Capital Outlay	Other Expenditures	Other	
UNAPPROPRIATED								
Unallocated Other Plant Funds	145,928.25	-	4,299.33	-	-	-	-	150,227.58
Tuition Revenue Bond	657.96	-	10.84	15,646.98	-	-	-	16,315.78
Net Increase Decreases	1,707.48	-	-	-	-	-	-	1,707.48
Historic Building Other	3,930.26	-	-	-	-	-	-	3,930.26
TRB Ras Bldg Renova	7,176.52	-	-	-	-	7,176.52	-	-
TRB Science Bld Reno	506.57	-	-	-	-	-	-	506.57
TRB Old Student Unit	274,988.19	-	-	-	274,988.19	-	-	-
TRB Proceeds 2002	-	-	1,080.33	-	-	-	-	1,080.33
TRB Teleph Upgrade	4,000.00	-	-	-	-	-	-	4,000.00
Housing Proj Liq Dam	859,813.83	-	8,176.91	-	-	-	827,570.05	40,420.69
Housing Proj 05 Debt	-	-	1,057.05	1,408,925.18	-	-	1,409,517.50	464.73
TOTAL, Unappropriated	1,298,709.06	-	14,624.46	1,424,572.16	274,988.19	7,176.52	2,237,087.55	218,653.42
TOTAL, Unexpended Plant Funds	\$ 2,068,133.07	\$ -	\$ 29,545.53	\$ 2,200,500.68	\$ 403,427.72	\$ 367,573.79	\$ 2,403,491.57	\$ 1,123,686.20

Analysis of Other Additions and Deductions:

(1) Transfers Within the Fund Group	993,974.07	993,974.07
(2) Transfers to/from Educational and General Funds	408,212.00	-
(3) Transfers to/from Designated Funds	309,117.59	-
(4) Transfers to/from Restricted Funds	133,000.00	-
(5) Transfers to/from Auxiliary Funds	332,889.18	-
(6) Transfers to/from other State Agencies	-	1,409,517.50
(7) Lobo Parking Lot Repairs	7,425.00	-
(8) Endowment and Other Misc. Revenue	235.86	-
(9) Prior Year Interest Revenue Adjustment	15,646.98	-
TOTAL, OTHER ADDITIONS AND DEDUCTIONS	\$ 2,200,500.68	\$ 2,403,491.57

UNAUDITED
SUL ROSS STATE UNIVERSITY
SCHEDULE B-9
SCHEDULE OF CHANGES IN FUND BALANCES
FUNDS FOR RENEWALS AND REPLACEMENTS
For the Fiscal Year Ended August 31, 2008

FOR INTERNAL PURPOSES ONLY

	BALANCES Aug. 31, 2007	ADDITIONS			DEDUCTIONS			BALANCES Aug. 31, 2008
		Interest on Time/ Demand Deposits	Other	Capital Outlay	Other Expenditures	Other		
Facilities and Equipment Renewal	\$ 69,736.28	4,032.60	-	-	-	-	73,768.88	
Res Living Repair & Replacement Reserve	200,000.00	-	-	-	-	-	200,000.00	
Centennial Repair & Replacement Reserve	100,000.00	-	-	-	-	-	100,000.00	
TOTAL, Renewals and Replacements	\$ 369,736.28	\$ 4,032.60	\$ -	\$ -	\$ -	\$ -	\$ 373,768.88	

(Exhibit B)

Analysis of Other Additions and Deductions:

none	-
TOTAL, OTHER ADDITIONS AND DEDUCTIONS	\$ -

UNAUDITED
SUL ROSS STATE UNIVERSITY
SCHEDULE B10
SCHEDULE OF CHANGES IN FUND BALANCES
FUNDS FOR RETIREMENT OF INDEBTEDNESS
For the Fiscal Year Ended August 31, 2008

(SCHEDULE NOT USED)

UNAUDITED
SUL ROSS STATE UNIVERSITY
SCHEDULE B-11

SCHEDULE OF CHANGES IN FUND BALANCES
INVESTMENT IN PLANT FUNDS

For the Fiscal Year Ended August 31, 2008

FOR INTERNAL PURPOSES ONLY

	Total	Land	Buildings	Improvements other than Buildings	Equipment	Library Books	Museum & Art Collection	Livestock	Construction in Progress
FUND BALANCES, Aug. 31, 2007	\$ 64,671,104.25	\$ 929,918.48	\$ 59,572,895.50	\$ 846,572.89	\$ 1,833,762.35	\$ 1,116,390.80	\$ 258,114.60	\$ 22,100.08	\$ 91,349.55
Restatement (Prior Adjustments):	(22,100.08)	-	-	-	-	-	-	(22,100.08)	-
FUND BALANCES, Aug. 31, 2007 - Restated	\$ 64,649,004.17	\$ 929,918.48	\$ 59,572,895.50	\$ 846,572.89	\$ 1,833,762.35	\$ 1,116,390.80	\$ 258,114.60	\$ -	\$ 91,349.55
(Exhibit B)									
ADDITIONS									
Expenditures:									
Current Funds:									
Educational and General	387,787.68	-	-	-	320,598.97	67,188.71	-	-	-
Service Departments	34,398.00	-	-	-	34,398.00	-	-	-	-
Designated Funds	221,956.74	-	-	-	42,185.00	179,771.74	-	-	-
Auxiliary Enterprises	-	-	-	-	-	-	-	-	-
Restricted Funds	231,452.35	-	-	-	226,534.41	4,917.94	-	-	-
Agency Funds	1,758.62	-	-	-	-	1,758.62	-	-	-
Plant Funds:									
Unexpended	403,427.72	-	291,894.28	-	111,533.44	-	-	-	-
Funds for Renewals and Replacements	-	-	-	-	-	-	-	-	-
Subtotal, Expenditures	1,280,781.11	-	291,894.28	-	735,249.82	253,637.01	-	-	-
Other Additions:									
Reclassified from Construction in Progress	-	-	-	-	-	-	-	-	-
Reclassified to Buildings	-	-	-	-	-	-	-	-	-
Capitalize prior period expenditure	-	-	-	-	-	-	-	-	-
Livestock Production	-	-	-	-	-	-	-	-	-
Donations, Transfers from other Agencies, etc.	68,300.00	-	-	-	45,000.00	23,300.00	-	-	-
Subtotal, Other Additions	68,300.00	-	-	-	45,000.00	23,300.00	-	-	-
TOTAL, Additions	1,349,081.11	-	291,894.28	-	780,249.82	276,937.01	-	-	-
DEDUCTIONS									
Inventory Deletions	119,309.15	-	-	-	110,099.15	9,210.00	-	-	-
Sales at Book Value	-	-	-	-	-	-	-	-	-
Depreciation Expense	3,680,111.73	-	2,870,566.08	86,559.12	575,909.19	146,870.10	207.24	-	-
Accumulated Depreciation - Sales, Deletions, etc.	(105,060.50)	-	-	-	(105,060.50)	-	-	-	-
TOTAL, Deducitios	3,694,360.38	-	2,870,566.08	86,559.12	580,947.84	156,080.10	207.24	-	-
FUND BALANCES, Aug. 31, 2008	62,303,724.90	929,918.48	56,994,223.70	760,013.77	2,033,064.33	1,237,247.71	257,907.36	-	91,349.55
LESS: Investment in Plant Funds Portion of Revenue Bonds Payable at Aug. 31, 2008	-	-	-	-	-	-	-	-	-
NET FUNDS INVESTED IN PLANT, Aug. 31, 2008	\$ 62,303,724.90	\$ 929,918.48	\$ 56,994,223.70	\$ 760,013.77	\$ 2,033,064.33	\$ 1,237,247.71	\$ 257,907.36	\$ -	\$ 91,349.55
(Exhibit B)									

UNAUDITED
SUL ROSS STATE UNIVERSITY
SCHEDULE B-13
SCHEDULE OF FUND TRANSFERS
For the Fiscal Year Ended August 31, 2008

FUNDS TRANSFERRED FROM	FUNDS TRANSFERRED TO							FOR INTERNAL PURPOSES ONLY			
	Fund/Source	Amount Transferred	Educational and General	Designated	Auxiliary Enterprises	Restricted	Loan Funds	Endowment and Similar Funds	Unexpended	Plant Funds Renewals and Replacements	Retirement of Indebtedness
EDUCATIONAL AND GENERAL											
Texas Public Education Grant (TPEG)		539,601.92	-	485,641.72	-	-	53,960.20	-	-	-	-
Higher Education Assistance Fund (HEAF)		408,212.00	-	-	-	-	-	-	408,212.00	-	-
		947,813.92	-	485,641.72	-	-	53,960.20	-	408,212.00	-	-
SERVICE DEPARTMENTS											
none		-	-	-	-	-	-	-	-	-	-
DESIGNATED FUNDS											
UACH Master of Business		12,000.00	-	-	-	12,000.00	-	-	-	-	-
GUF Reserve for Budg		1,595,586.00	1,389,872.00	-	205,714.00	-	-	-	-	-	-
General Use Fee Alp		1,006,948.62	-	-	451,910.00	245,921.03	-	-	309,117.59	-	-
Administrative Chrg		-	-	-	-	-	-	18,000.00	-	-	-
SRSU Salvage Sale		18,000.00	-	-	-	-	-	-	-	-	-
Distance Learning Fee		-	-	-	-	-	-	-	-	-	-
General Use Fee RGC		28,056.46	-	-	-	28,056.46	-	-	-	-	-
		2,660,591.08	1,389,872.00	-	657,624.00	285,977.49	-	18,000.00	309,117.59	-	-
AUXILIARY ENTERPRISES											
Student Service RGC		96,950.00	-	-	-	96,950.00	-	-	-	-	-
Auxiliary Pledged Fund Balance		332,889.18	-	-	-	-	-	-	332,889.18	-	-
		429,839.18	-	-	-	96,950.00	-	-	332,889.18	-	-
RESTRICTED FUNDS											
Baseball Endowment		1,500.00	-	-	1,500.00	-	-	-	-	-	-
Law forum Grant		10.00	-	10.00	-	-	-	-	-	-	-
Jill Marie Stice Mem		633.80	-	-	-	-	633.80	-	-	-	-
Student Deposit Fund		1,296.50	-	1,296.50	-	-	-	-	-	-	-
UC Renewal Exh Progr		58,000.00	-	-	-	-	-	-	58,000.00	-	-
Museum Map Room Dona		75,000.00	-	-	-	-	-	-	75,000.00	-	-
Stu Deposit Fund RGC		31,882.00	-	31,882.00	-	-	-	-	-	-	-
		168,322.30	-	33,188.50	1,500.00	-	-	633.80	133,000.00	-	-
UNEXPENDED PLANT FUNDS											
none		-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-
TOTAL, FUNDS TRANSFERRED		\$ 4,206,566.48	\$ 1,389,872.00	\$ 518,830.22	\$ 659,124.00	\$ 382,927.49	\$ 53,960.20	\$ 18,633.80	\$ 1,183,218.77	\$ -	\$ -

UNAUDITED
SUL ROSS STATE UNIVERSITY
SCHEDULE C-1
SCHEDULE OF CURRENT FUNDS REVENUES
For the Fiscal Year Ended August 31, 2008

FOR INTERNAL PURPOSES ONLY

	UNRESTRICTED				Total	Restricted	Total
	Educational and General	Designated	Auxiliary Enterprises	Total			
	\$	\$	\$	\$	\$	\$	\$
TUITION AND FEES - COLLECTED							
Tuition	3,301,438.93	-	-	3,301,438.93	-	3,301,438.93	
Laboratory Fees	4,512.45	4,185.00	-	8,697.45	-	8,697.45	
Publications and Records Fee	91,162.94	-	-	91,162.94	-	91,162.94	
Designated Tuition	-	3,117,324.71	-	3,117,324.71	-	3,117,324.71	
Computer Access Fee	-	359,033.96	-	359,033.96	-	359,033.96	
Technology Services Fee	-	734,191.91	-	734,191.91	-	734,191.91	
International Education Fee	-	7,610.69	-	7,610.69	-	7,610.69	
Library Fee	-	207,344.88	-	207,344.88	-	207,344.88	
Student Service Fee	-	-	967,670.43	967,670.43	-	967,670.43	
Recreational Sports Fee	-	-	201,482.56	201,482.56	-	201,482.56	
Student Center Fee	-	-	158,912.58	158,912.58	-	158,912.58	
Medical Services Fee	-	-	120,070.62	120,070.62	-	120,070.62	
Other Fees:							
Student Teaching Fees	12,375.00	-	-	12,375.00	-	12,375.00	
Special Course Fees	150.00	(80.00)	-	70.00	-	70.00	
Late Registration Fees	10.00	-	-	10.00	-	10.00	
Application Fee	-	25,495.00	-	25,495.00	-	25,495.00	
Deficiency Plan Processing	-	320.00	-	320.00	-	320.00	
Law Enforcement Academy	-	19,851.00	-	19,851.00	-	19,851.00	
Foreign Student Application Fee	-	1,750.00	-	1,750.00	-	1,750.00	
Thesis Processing Fees	-	910.00	-	910.00	-	910.00	
Commencement Fees	-	18,292.00	-	18,292.00	-	18,292.00	
Installment Fees for Tuition and Fees	-	28,100.00	-	28,100.00	-	28,100.00	
Late Fees for Tuition and Fees	-	11,190.00	-	11,190.00	-	11,190.00	
Parking Fees	-	28,564.00	-	28,564.00	-	28,564.00	
Distance Learning	-	253,115.86	-	253,115.86	-	253,115.86	
Subtotal, Tuition And Fees - Collected	3,409,649.32	4,817,199.01	1,448,136.19	9,674,984.52	-	9,674,984.52	
TUITION AND FEES -							
REMISSIONS AND EXEMPTIONS							
Veterans, Peace Officers, Dependents, etc	21,216.40	36,036.85	-	57,253.25	-	57,253.25	
High School Valedictorians	600.00	744.00	-	1,344.00	-	1,344.00	
TANF Exemption	-	-	-	-	-	-	
Blind/Deaf Exemption	3,470.00	4,424.00	1,584.50	9,478.50	-	9,478.50	
HB 877 Educational Benefits	-	-	-	-	-	-	
Early High School Graduate	2,107.60	2,854.80	742.00	5,704.40	-	5,704.40	
Firemen Enrolled Exp. 54.208	1,350.00	1,674.00	-	3,024.00	-	3,024.00	
Senior Citizen	2,050.00	2,542.00	-	4,592.00	-	4,592.00	

UNAUDITED
SUL ROSS STATE UNIVERSITY
SCHEDULE C-1
SCHEDULE OF CURRENT FUNDS REVENUES
For the Fiscal Year Ended August 31, 2008

FOR INTERNAL PURPOSES ONLY

	UNRESTRICTED				Total
	Educational and General	Designated	Auxiliary Enterprises	Restricted	
	\$	\$	\$	\$	\$
Education Code Exemption	4,150.40	110,341.59	48,900.66	-	163,392.65
Foster Care Exemption	4,966.00	8,292.00	2,690.00	-	15,948.00
Concurrent Student Exemption	5,787.62	13,585.33	10,234.05	-	29,607.00
Distance Learning Exemption	-	13,036.20	26,552.80	-	39,589.00
Waiver of Difference in Tuition Rates	224,872.00	-	-	-	224,872.00
Subtotal, Tuition and Fees - Remissions and Exemptions	270,570.02	193,530.77	90,704.01	-	554,804.80
TOTAL, Tuition and Fees	3,680,219.34	5,010,729.78	1,538,840.20	-	10,229,789.32
STATE APPROPRIATIONS					
General Revenue	24,506,789.15	-	-	-	24,506,789.15
Higher Education Assistance Fund	2,423,603.00	-	-	-	2,423,603.00
TOTAL, State Appropriations	26,930,392.15	-	-	-	26,930,392.15
FEDERAL GRANTS :					
Research	-	-	-	886,974.91	886,974.91
Other Programs	-	-	-	6,692,471.46	6,692,471.46
Indirect Costs Recoveries	181,733.94	-	-	-	181,733.94
TOTAL, Federal Grants and Contracts	181,733.94	-	-	7,579,446.37	7,761,180.31
FEDERAL PASS-THROUGH GRANTS FROM OTHER AGENCIES					
Research	-	-	-	207,357.39	207,357.39
Other Programs	-	-	-	140,284.20	140,284.20
Indirect Cost Recoveries	39,236.64	-	-	-	39,236.64
TOTAL, Federal Pass-Through from other Agencies	39,236.64	-	-	347,641.59	386,878.23
STATE GRANTS AND CONTRACTS:					
Research	-	-	-	63,766.00	63,766.00
Other Programs	-	-	-	297,106.50	297,106.50
Indirect Cost Recoveries	13,895.62	-	-	-	13,895.62
TOTAL, State Grants And Contracts	13,895.62	-	-	360,872.50	374,768.12
STATE PASS-THROUGH GRANTS FROM OTHER AGENCIES					
Research	-	-	-	-	-
Other Programs	791,296.53	-	-	139,184.89	930,481.42
Indirect Cost Recoveries	1,830.66	-	-	-	1,830.66
TOTAL, State Pass-Through from other Agencies	793,127.19	-	-	139,184.89	932,312.08

UNAUDITED
SUL ROSS STATE UNIVERSITY
SCHEDULE C-1
SCHEDULE OF CURRENT FUNDS REVENUES
For the Fiscal Year Ended August 31, 2008

FOR INTERNAL PURPOSES ONLY

	UNRESTRICTED				Total
	Educational and General	Designated	Auxiliary Enterprises	Total	
	\$	\$	\$	\$	\$
GIFTS					
Research	-	-	-	-	422,962.15
Other Programs	3,600.00	2,500.00	21.77	6,121.77	740,828.56
Indirect Cost Recoveries	-	-	-	-	-
TOTAL, Gifts	<u>3,600.00</u>	<u>2,500.00</u>	<u>21.77</u>	<u>6,121.77</u>	<u>1,163,790.71</u>
PRIVATE, GRANTS, AND CONTRACTS:					
Research	-	-	-	-	107,333.13
Other Programs	-	-	-	-	20,295.22
Indirect Cost Recoveries	-	-	-	-	-
TOTAL, Private Grants and Contracts	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>127,628.35</u>
ENDOWMENT INCOME	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>342,314.79</u>

SALES AND SERVICES OF EDUCATIONAL ACTIVITIES:

NRM Spatial Technologies Lab	-	-	-	-	-
Forensic UIL Activities	-	3,663.00	-	3,663.00	3,663.00
Communication Services	-	427.95	-	427.95	427.95
Adult Continuing Education	-	6,740.00	-	6,740.00	6,740.00
Science Lab Manuals	-	2,080.00	-	2,080.00	2,080.00
Biology Green House	-	11,611.50	-	11,611.50	11,611.50
Science, Sports and Other Youth Camps	-	42,700.00	-	42,700.00	44,970.00
Mathematics Service	-	117.00	-	117.00	117.00
Faskin Ranch Operations	-	-	-	-	-
UACH - Master of Business Administration	-	44,150.00	-	44,150.00	44,150.00
Education Service	-	3,545.50	-	3,545.50	3,545.50
Financial Aid Administrative Expense	-	23,677.00	-	23,677.00	23,677.00
Vocational Nursing Program	-	1,975.00	-	1,975.00	1,975.00
Driver Education	-	9,890.00	-	9,890.00	9,890.00
ANRS Meats Lab	-	25,286.65	-	25,286.65	25,286.65
Equine Science Enhancement Program	-	6,491.19	-	6,491.19	6,491.19
Farrier Technology Service	-	-	-	-	-
Horse Science Services	-	323.25	-	323.25	323.25
Freshman Orientation	-	41,850.00	-	41,850.00	41,850.00
Recreational Sports Memberships	-	-	-	-	-
Special Events	-	2,635.00	-	2,635.00	30,877.48
SRSU Salvage Sale	-	9,691.00	-	9,691.00	9,691.00
Family Day	-	1,673.00	-	1,673.00	1,673.00
Facilities Use Fee	-	11,411.00	-	11,411.00	11,411.00

UNAUDITED
 SUL ROSS STATE UNIVERSITY
 SCHEDULE C-1
 SCHEDULE OF CURRENT FUNDS REVENUES
 For the Fiscal Year Ended August 31, 2008

FOR INTERNAL PURPOSES ONLY

	UNRESTRICTED				Total
	Educational and General	Designated	Auxiliary Enterprises	Restricted	
	\$	\$	\$	\$	\$
Centennial School Operations	-	103,078.16	-	-	103,078.16
Alcohol Prevention Training	-	175.00	-	-	175.00
Alumni Association Operations	-	-	-	4,827.00	4,827.00
Trappings of Texas	-	-	-	-	-
Century Club	-	-	-	26,994.38	26,994.38
Museum Support, Trappings of Texas, etc.	-	-	-	-	-
Center for Big Bend Studies	-	-	-	7,615.50	7,615.50
Child Care Services	-	-	-	99,980.21	99,980.21
SBDC Program Income	-	-	-	8,498.09	8,498.09
Journal of Big Bend Studies	-	-	-	-	-
Other Sales and Services	2,766.12	4,463.60	-	4,523.00	11,752.72
TOTAL, Sales and Services of Educational Activities	2,766.12	357,654.80	-	182,950.66	543,371.58
SALES AND SERVICES OF AUXILIARY ENTERPRISES:					
Unpledged	-	-	131,097.31	-	131,097.31
Pledged	-	-	2,880,635.11	-	2,880,635.11
TOTAL, Sales and Services of Auxiliary Enterprises	-	-	3,011,732.42	-	3,011,732.42
OTHER SOURCES					
Interest on Time/Demand Deposits	113,827.26	251,569.19	53,893.31	9,829.68	429,119.44
Library Fines	7,203.13	-	-	-	7,203.13
Post Office	9,368.00	-	-	-	9,368.00
Public Records Fees	67.00	-	-	-	67.00
Miscellaneous Revenues	18,659.86	1,952.16	-	4,144.55	24,756.57
TOTAL, Other Sources	149,125.25	253,521.35	53,893.31	13,974.23	470,514.14
TOTAL, Current Funds Revenues	\$ 31,794,096.25	\$ 5,624,405.93	\$ 4,604,487.70	\$ 10,251,682.32	\$ 52,274,672.20

(Exhibit C)

UNAUDITED
SUL ROSS STATE UNIVERSITY
SCHEDULE C-2
STATEMENT OF CURRENT FUNDS EXPENDITURES BY OBJECT
For the Fiscal Year Ended August 31, 2008

FOR INTERNAL PURPOSES ONLY

	Salaries and Wages	Other Operating Expenses	Capital Outlay	Total
	\$	\$	\$	\$
EDUCATIONAL AND GENERAL				
Instruction	11,959,054.24	590,481.65	-	12,549,535.89
Research	403,012.33	135,888.05	7,354.80	546,255.18
Public Service	604,146.64	23,538.86	-	627,685.50
Academic Support	1,351,680.84	507,922.52	51,752.74	1,911,356.10
Student Services	1,553,281.86	239,065.24	35,599.77	1,827,946.87
Institutional Support	3,978,565.92	2,724,530.70	327,478.37	7,030,574.99
Operation and Maintenance of Plant	1,685,268.65	2,829,350.28	-	4,514,618.93
Scholarships and Fellowships	122,940.41	900,643.02	-	1,023,583.43
Auxiliary Enterprises	11,303.33	6,572.56	-	17,875.89
TOTAL, Educational And General	21,669,234.22	7,957,992.88	422,185.68	30,049,432.78
DESIGNATED				
Instruction	88,254.17	141,896.81	-	230,150.98
Research	-	-	-	-
Public Service	-	-	-	-
Academic Support	-	15,016.09	-	15,016.09
Student Services	21,095.52	233,954.13	-	255,049.65
Institutional Support	590,650.42	2,622,909.44	221,956.74	3,435,516.60
Operation and Maintenance of Plant	-	-	-	-
Scholarships and Fellowships	-	568,285.64	-	568,285.64
Auxiliary Enterprises	-	-	-	-
TOTAL, Designated	700,000.11	3,582,062.11	221,956.74	4,504,018.96
AUXILIARY ENTERPRISES				
Unpledged	730,165.76	1,239,770.61	-	1,969,936.37
Pledged	712,982.01	1,704,880.97	-	2,417,862.98
TOTAL, Auxiliary Enterprises	1,443,147.77	2,944,651.58	-	4,387,799.35
RESTRICTED				
Instruction	220,348.31	301,780.80	141,316.56	663,445.67
Research	843,286.69	837,333.75	61,601.45	1,742,221.89
Public Service	255,260.90	214,194.96	-	469,455.86
Academic Support	236,279.21	276,671.50	4,667.94	517,618.65
Student Services	951,237.00	697,709.91	-	1,648,946.91
Institutional Support	11,710.87	207,731.12	23,866.40	243,308.39
Operation and Maintenance of Plant	-	-	-	-
Scholarships and Fellowships	287,645.42	4,775,571.48	-	5,063,216.90
Auxiliary Enterprises	-	-	-	-
TOTAL, Restricted Current Funds	2,805,768.40	7,310,993.52	231,452.35	10,348,214.27
TOTAL, Current Funds Expenditures (Exh. C)	\$ 26,618,170.50	\$ 21,795,700.09	\$ 875,594.77	\$ 49,289,465.36