

## Loan Disclosure Statement\*\*

We have completed our initial review of your application for federal financial aid and are pleased to make an **estimated loan offer** based on your enrollment level at Sul Ross State University (SRSU). This offer may be revised if there are updates to your enrollment, eligibility, or financial aid requirements.

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### Acceptance & Award Terms

- You are **not required to accept the full amount** of the loan(s) offered; you may reduce or decline loan amounts.
  - You **may increase** the amount of a loan beyond the offered amount if you have not met your maximum yearly or aggregate limits using the aid adjustment form.
  - Loans that are not accepted **before the start of the award period** may be canceled.
  - Loans will **not disburse** until all required paperwork is on file, including:
  - **Direct Loan Entrance Counseling**
  - **Master Promissory Note (MPN)**
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### Authorization of Loan Funds

By accepting your loan online or through SRSU's award acknowledgment process, you authorize SRSU to credit your **Title IV** federal loan funds to your student account to cover institutional charges (tuition, fees, room, board, etc.). Any remaining loan funds after institutional charges will be issued to you according to SRSU disbursement procedures.

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### Enrollment Requirements

- You **must be enrolled at least half-time (6 credit hours)** to receive federal student loans.
  - If you are enrolled **less than full-time**, your loan amounts may be **reduced** accordingly.
  - Loan funds are normally disbursed in **two installments** — one at the start of each semester or term.
  - If you drop below half-time enrollment **before the second disbursement**, the second installment may be **canceled**.
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### First-Time Borrower Delay

If you are a **first-time federal loan borrower**, you may not receive your first disbursement until **30 days after the start** of the academic term, in compliance with federal regulations.

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### Right to Decline or Return Loan Funds

After your loan is disbursed, you have a **limited number of days** to:

- Decline the entire loan; or
- Return all or part of the loan funds.

If you choose to decline or return funds, contact the SRSU Financial Aid Office immediately for instructions.

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### **Withdrawal & Return of Funds**

If you **withdraw or stop attending** SRSU before completing **60% of the term**, federal regulations may require that some or all financial aid (including loan funds) be **returned** to the Department of Education under the Return of Title IV Funds policy.

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### **Loan Proration Policy**

Federal regulations require that undergraduate loan amounts be **prorated** for students whose final period of enrollment in the academic year is **less than a full academic year**. This may affect the maximum loan amount you are eligible to receive during your final term.

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### **Borrower Responsibilities**

- By accepting federal student loans, you acknowledge that:
  - Loans **must be repaid** with interest according to federal repayment terms.
  - You are responsible for understanding your **repayment obligations**, including when repayment begins.
  - You must notify your loan servicer and SRSU if your contact information or enrollment status changes.
  - Failure to repay loans can negatively affect your credit and eligibility for future federal aid. (Refer to your MPN and Federal Student Aid information for details.)
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### **Questions & Contact Information**

If you have questions regarding your loan terms, acceptance, cancellation, or repayment responsibilities, please contact:

#### **Sul Ross State University – Financial Aid Office**

📍 Lawrence Hall – Alpine, TX

☎ : (432) 837-8050

✉ : [finaid@sulross.edu](mailto:finaid@sulross.edu)

🌐 : <https://www.sulross.edu/financial-aid>